

stanmorecoal

24 April 2020

ELECTRONIC DELIVERY OF STANMORE'S TARGET'S STATEMENT

On 2 April 2020, Golden Investments (Australia) Pte Ltd ("Golden Investments") announced an on-market offer of \$1.00 per share, for all of the ordinary shares of Stanmore Coal Limited ("Stanmore" or "the Company") (ASX: SMR) that it did not already own or control (the "Offer"). The Offer opened on 17 April 2020 for the period until 18 May 2020 unless extended.

The Company will respond to the Offer with a Target's Statement which will include the recommendations of each of the directors with respect to the Offer. As mentioned in the Company's previous announcement on 15 April 2020, Stanmore's Target's Statement will be released on or before 4 May 2020.

Due to the coronavirus pandemic and related issues, ASIC has granted the Company relief from the usual requirement under the Corporations Act to send the Target's Statement to shareholders by post. This means that when the Target's Statement is released (which will be on or before 4 May 2020):

- if you have nominated an email address to receive communications from the Company, then you will receive an email to your nominated email address with a link to an electronic copy of the Target's Statement; and
- if you have not nominated an email address to receive communications from the Company, then you will receive a letter from the Company to your registered address, which will contain details of a link to an electronic copy of the Target's Statement.

Shareholders may request that a hard copy of the Target's Statement be sent to them (if you are in Australia, by pre-paid ordinary post or by courier, or, if you are outside Australia, by pre-paid airmail post or by courier) via Stanmore's website or by contacting the Company on +61 7 3238 1000 between 9:00am and 5:00pm (AEST) Monday to Friday.

ASIC has advised that the fact that it has granted this relief in connection with the Offer should not be taken as a reflection of ASIC's views on any other aspect of the Offer.

The Independent Board Committee of Stanmore recommends that Stanmore shareholders **TAKE NO ACTION** in relation to the Offer until they have considered the Target's Statement which will be released on or before 4 May 2020.

For further information, please contact:

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Chief Financial Officer & Company Secretary
07 3238 1000

About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

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