



SOR Electric Drive Systems and Driverless Vehicle Funding

WESTERN AUSTRALIA, Perth, April. 29th, 2020 – Strategic Elements Ltd is pleased to announce that an Electric Drive Systems and Driverless Vehicles project from subsidiary ‘Stealth Technologies’ and The University of Western Australia has won approx. \$500,0000 in Federal Government funding support.

Strategic Elements is backing the development of a proprietary autonomous robotics platform with a team of international award winning PhD and Masters engineers with deep experience in AI, computer vision, autonomous vehicles and robotics for both software and hardware.

The objective of the Automotive Engineering Graduate program is to help automotive businesses grow, improve productivity and be globally competitive by increasing the pipeline of high quality graduate engineers into Australia’s automotive engineering sector. A team of four UWA researchers will collaborate with experts from Stealth Technologies on the commercial development of the Company’s technology.

Stealth Technologies has the right to commercialise the Project IP. All rights, title and interest in any Background IP will remain with the Party that provided that Background IP. Each Party grants to the other a royalty free, non-exclusive licence to use its Background IP solely for the purpose of performing the Project or supporting the exploitation and commercialisation of the Project IP by the Company. UWA retains the right to use IP in further research.

Company Comment

Strategic Elements Ltd Managing Director Mr Charles Murphy said “The AxV Platform under development incorporates autonomous vehicles, robotics and computer vision and we are receiving increased demand as a response to the current global environment. The existing agreement with Honeywell on autonomous robotic security vehicles is a priority, however Stealth is experiencing growing interest across research sector and commercial parties.”.

“We were particularly attracted to this project as an opportunity to expand our current relationship with UWA Professor Thomas Bräunl, who has previous experience with Driver-Assistance Systems with Daimler and on Electric Vehicle Charging Systems with BMW”.

Professor Thomas Bräunl

Project lead Thomas Bräunl is Professor at The University of Western Australia, Perth, where he directs the Renewable Energy Vehicle Project (REV), having converted several road-licensed cars to battery-electric drive. He was Technical Director of the West Australian Electric Vehicle Trial and the Principal Investigator of the ARC Electric Vehicle Fast-Recharging Project. He has worked on Driver-Assistance Systems with Daimler and on Electric Vehicle Charging Systems with BMW. Professor Bräunl holds a Diploma from Univ. Kaiserslautern, Germany, a M.S. from USC, Los Angeles, and a PhD and Habilitation from Univ. Stuttgart.

About Strategic Elements Ltd

The Australian Federal Government has registered Strategic Elements as a Pooled Development Fund with a mandate to back Australian innovation. Strategic Elements operates as a ‘venture builder’ where it generates high risk-high reward ventures and projects from combining teams of leading scientists or innovators in the technology or resources sectors. Most investors in SOR pay no tax on capital gains from selling their SOR shares as the Company operates under a Federal Government program setup to encourage investment into innovation. The Company is listed on the ASX under the code “SOR”. More information on the Pooled Development Program should be read on the Company’s website at www.strategicelements.com.au

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This announcement was authorised for release by Strategic Elements’ Board of Directors.