

ASX Announcement
4 May 2020



MICRO19 JV SIGNS LICENCE AGREEMENT FOR HAND SANITISER

MELBOURNE: 4 May 2020: Wellness and Beauty Solutions Limited (ASX: WNB) ("WNB" or "the Company") is pleased to announce the signing of a licencing agreement for the MICRO19 trade mark with a third party for the manufacture and sale of hand sanitiser product.

The non-exclusive licencing agreement is between MICRO19 Pty Ltd (MICRO19 JV) and Founders Momentum International Pty Ltd (FMI) a subsidiary of Founders First Limited (ASX: FFL). As announced on 15 April 2020, MICRO19 JV is an incorporated joint venture company in which WNB holds a 50% interest.

The agreement is for one (1) year and was executed so that the MICRO19 JV could work collaboratively with the Australian owned company (FMI) and its related company Foghorn Brewery in Newcastle to manufacture hand sanitiser under the proprietary brand to meet the community's immediate need for product. MICRO19 products produced under licence by FMI will use the World Health Organisation's hand sanitiser formulation and contain Ethanol 80% v/v.

The sale of MICRO19 hand sanitiser product by FMI to commercial and healthcare customers will assist in keeping Australian people working throughout challenging COVID-19 conditions, whilst amplifying the MICRO19 brand into broader market segments. The company believes this initiative will also build brand penetration and help embed MICRO19 into a market where hand hygiene will be maintained as the new normal.

Under the terms of the agreement, the MICRO19 JV will be paid a royalty for use of the trade mark. The royalty is 7.5% of revenue from licensed product, but the royalty is only payable if the price of Ethanol 80% v/v is less than \$6/litre. Either party may terminate the agreement with 60 days notice.

WNB Chief Executive Officer Christine Parkes said, "a number of Australian breweries, wineries and distillers have joined traditional manufacturers to fill an urgent shortage for hand sanitiser."

"The licencing agreement is a great way to work with another Aussie company to support Australian manufacturing and Australian made goods, whilst enhancing commercial goals for both companies. It has the important ripple effect of helping to keep Aussie staff working and feeling positive about making a difference in the current COVID-19 environment," she said.

"It is a tangible demonstration of Australian companies coming together during a crisis, the COVID-19 pandemic, to make urgently needed hand sanitiser products to help contain the spread of the Coronavirus."

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This announcement has been approved for lodgement by the Board of WNB.

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About Wellness and Beauty Solutions Limited

Wellness and Beauty Solutions Limited has a suite of owned and licensed wellness, beauty and lifestyle brands and a network of nine *Immersion Clinical Spas* in Australia.

Our suite of brands is sold to the professional and retail markets via our wholly owned subsidiaries The Giving Brands Company (GBCo) and True Solutions Australia (TSA). Our expanding brand portfolio includes, MICRO19, ELLE Makeup, ELLE kids, ELLE Baby, Jbronze, TANNED, nailKALM, Aesthetics RX, Glo Skin Beauty, Priori, Nanopore, Ilcsi, Lightfusion and OMNILUX.