

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cochlear Limited
ABN	96 002 618 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Gregory Robinson
Date of last notice	31 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The indirect interest relates to the 214 newly acquired Shares notified in this Appendix 3Y in which Mr Bruce Robinson has relevant interests. The registered holder of these Shares is Brak Super Pty Ltd ACN 156 070 307 as trustee for the Brak Superfund. Mr Bruce Robinson is a director of Brak Super Pty Ltd and is a beneficiary of the Brak Superfund.
Date of change	30 April 2020
No. of securities held prior to change	1,652 Shares
Class	Fully Paid Ordinary Shares in Cochlear Limited ("Shares")
Number acquired	214 Shares
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$140 per Share

+ See chapter 19 for defined terms.

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No. of securities held after change	1,866 Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in the Share Purchase Plan announced by Cochlear on 25 March 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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