

ASX Release

5 May 2020

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\$191 million Share Purchase Plan Completed¹

NEXTDC Limited (ASX: NXT) ("**NEXTDC**" or "the **Company**") advises that further to its ASX Announcement dated 28 April 2020, the Company has now successfully completed its Share Purchase Plan ("**SPP**"), raising \$191 million. 24.6 million new fully paid ordinary shares are expected to be issued ("**New Shares**").

The SPP offer was open to 17,015 eligible shareholders and valid applications totalling \$191 million were received from some 8,684 shareholders, reflecting a participation rate for those eligible shareholders of 51% and an average application amount of \$22,051.

The New Shares will be issued to successful SPP applicants at \$7.80 per share, being equivalent to the Placement Price under the institutional placement advised to the ASX on 2 April 2020. As previously announced, the SPP was uncapped, with NEXTDC accepting all valid subscriptions under the SPP from eligible shareholders in full, with no scale back.

In total, NEXTDC has raised \$863 million, consisting of the \$672 million institutional placement completed on 8 April 2020 and the SPP of \$191 million (together, the "**Capital Raising**"). The funds from the Capital Raising will ensure NEXTDC is able to maintain its considerable momentum in pursuing growth opportunities, including the commencement of Phase 1 of the proposed development of a new data centre in Sydney (**S3**).

The funds raised will also provide the balance sheet flexibility required to accelerate and expand a range of further growth initiatives in line with recent and expected material customer contract wins.

Mr Craig Scroggie, Chief Executive Officer and Managing Director said:

"The Capital Raising has been a resounding success, with our ability to leave the SPP uncapped at \$30,000, allowing many of the Company's smaller shareholders to acquire greater than 100% of their existing holding at a discount to the prevailing market price of NEXTDC shares."

"We take great pride in the level of support for NEXTDC shown by its shareholders through the high rate of participation in the SPP. NEXTDC is well capitalised to continue growing our premium data centre services platform in support of our key customers who continue to drive the growth of the digital economy."

The New Shares are expected to be issued on Thursday, 7 May 2020 and are expected to commence trading on ASX on Friday, 8 May 2020. Holding statements are expected to be despatched to successful applicants on Tuesday, 12 May 2020.

This announcement is authorised by the Board of Directors.

ENDS

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¹ Numbers given are approximate as at time of issue and may vary based on a final reconciliation.

Important Notice

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

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This release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be illegal. The new shares of the Company have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the new shares may not be offered or sold, directly or indirectly, to persons in the United States except in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable securities laws of any state or other jurisdiction of the United States.

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company’s current expectations, estimates and projections about the industry in which the Company operates, and beliefs and assumptions. Forward looking statements can generally be identified by the use of forward looking words such as ‘anticipate’, ‘believe’, ‘expect’, ‘project’, ‘forecast’, ‘estimate’, ‘likely’, ‘intend’, ‘should’, ‘will’, ‘could’, ‘may’, ‘target’, ‘plan’ and other similar expressions within the meaning of securities laws of applicable jurisdictions, and include statements regarding outcome and effects of the capital raising. Indications of, and guidance or outlook on future earnings, distributions or financial position or performance are also forward looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of the Company, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of the Company only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.

The forward-looking statements made in this release relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

About NEXTDC

NEXTDC is an ASX200-listed technology company and Asia’s most innovative Data Centre-as-a-Service provider. We are building the infrastructure platform for the digital economy, delivering the critical power, security and connectivity for global cloud computing providers, enterprise and government.

NEXTDC is recognised globally for the design, construction and operation of Australia’s only network of Uptime Institute certified Tier IV facilities, and the only data centre operator in the Southern Hemisphere to achieve Tier IV Gold certification for Operational Sustainability. NEXTDC has a strong focus on sustainability and operational excellence through renewable energy sources and delivering world-class operational efficiency. Our data centres have been engineered to deliver exceptional levels of efficiency and the industry’s lowest Total Cost of Operation through NABERS 5-star energy efficiency.

NEXTDC’s corporate operations have been certified carbon neutral under the Australian Government’s Carbon Neutral Initiative, in line with *National Carbon Offset Standard (NCOS) for Organisations*.

Our Cloud Centre partner ecosystem is Australia’s most dynamic digital marketplace, comprising more than 590 carriers, cloud providers and IT service providers, enabling local and international customers to source and connect with cloud platforms, service providers and vendors to build complex hybrid cloud networks and scale their critical IT infrastructure services.

NEXTDC is *where the cloud lives*®.

To learn more, visit www.nextdc.com