

11 May 2020

**ASX Announcement**

**FFG's Investee Abelco Signs Deal to Sell QuickBit shares  
for A\$8.7 Million Cash**

Fatfish Blockchain Limited ("**Fatfish**", "**FFG**" or the "**Company**") wishes to announce that its 50.1% Swedish listed investee company, Abelco Investment Group AB ("**Abelco**"), has signed a binding termsheet (the "**Termsheet**") to dispose of its entire shareholding in QuickBit AB to Bullet Capital AG for SEK55 million (approximately A\$8.67 million) in cash.

**Salient Terms**

The transaction valued each QuickBit AB share at SEK14, a 30% premium over the closing price of SEK10.80 on 5 May 2020. Abelco is to sell its total shareholding in Quickbit AB, approximately 3.92 million ordinary shares of Quickbit AB under the Termsheet.

Furthermore, under the Termsheet, Abelco may receive an additional payment of up to SEK3.9 million (approximately A\$615,000) if the volume-weighted average price of QuickBit AB shares until the end of August exceeds SEK14.

Abelco expects to sign a definitive agreement, close the transaction and receive full payment within 45 days. Founded in 2016, Bullet Capital AG makes investment in the Fintech sector globally.

**Outlook and Rationale**

Abelco invested in QuickBit AB in 2017 at a cost of SEK5 million. Taking into consideration the QuickBit AB shares sold earlier, Abelco has made a return of 1,220% on invested capital on this disposal. Abelco continues to hold options in QuickBit AB after the transaction. The management of Abelco thinks the transaction will bring significant capital into the company and allows the company to pursue its other strategic interests.

This announcement has been authorised by the Board of Directors of FFG.

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## Fatfish Blockchain Limited

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### About Fatfish Blockchain Limited

Fatfish Blockchain Limited (**ASX: FFG, US: FFTF**) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **blockchain, fintech and consumer internet** technologies.

Fatfish owns a majority stake in publicly-listed Abelco Investment Group AB, which is listed on the MTF segment of the Swedish exchange, Nordic Growth Market (NGM).

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

#### **For more details, please contact:**

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