

13 May 2020

ASX ANNOUNCEMENT

SCP Completes Unit Purchase Plan

SCA Property Group (ASX: SCP) is pleased to announce the completion of the Unit Purchase Plan (“UPP”) announced on 7 April 2020, together with an institutional placement. The UPP provided eligible unitholders with the opportunity to acquire up to \$30,000 worth of SCP stapled units.

The UPP offer was sent to approximately 60,000 security holders and valid applications totalling \$29.3 million were received from approximately 2,350 holders. This represents a participation rate for those security holders of 3.9% and an average application worth approximately \$12,500.

The issue price of the new stapled units will be \$2.16 per stapled unit, the same price at which the institutional placement was completed. The number of units to be issued to participating unitholders will be:

For applications of \$5,000:	2,314 units
For applications of \$10,000:	4,629 units
For applications of \$20,000:	9,259 units
For applications of \$30,000:	13,888 units

In total, approximately 13.57 million new stapled units will be allotted to participating unitholders on 15 May 2020 worth \$29.3 million. The stapled units issued under the UPP will rank equally with existing stapled units.

Date UPP Closed	Friday, 8 May 2020
Allotment of UPP units	Friday, 15 May 2020
Confirmation advices issued and new stapled units commence trading on ASX	Wednesday, 20 May 2020

The UPP proceeds will be used to strengthen SCP’s balance sheet and provide funding flexibly to continue to deliver on our strategy of investing in convenience-based supermarket-anchored centres as opportunities arise.

This document has been authorised to be given to the ASX by the Board of SCP.

ENDS

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Unitholders should contact SCP Information Line on 1300 318 976 with any queries.

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