



AGREEMENT IN PRINCIPLE REACHED TO SETTLE WASHINGTON LITIGATION

Sydney, 25 May 2020

Aristocrat Leisure Limited (ASX: ALL) ("Aristocrat") today announced it has entered into an agreement in principle to settle the two lawsuits in Washington State brought by Cheryl Kater, Suzie Kelly and Manasa Thimmegowda (collectively, "Plaintiffs") relating to the online social gaming platforms Big Fish Casino, Jackpot Magic Slots and Epic Diamond Slots, offered by Big Fish Games, Inc. ("Big Fish"). Aristocrat completed its acquisition of Big Fish from Churchill Downs Incorporated ("CDI") in January 2018.

As previously announced, and most recently described in Aristocrat's 2020 Half Year Financial Statements, these two class action lawsuits allege, among other claims, that certain games Big Fish offers for play are games of chance that are prohibited by Washington law. In both lawsuits the plaintiffs are seeking on behalf of themselves and a nationwide settlement class, among other things, return of monies lost, reasonable attorneys' fees, injunctive relief, and treble and punitive damages. The agreement in principle follows a mediation involving Aristocrat, Big Fish, CDI and plaintiffs and remains subject to approval by the US Federal District Court for the Western District of Washington (the "District Court").

Under the terms of the settlement, if approved by the District Court:

- a total of USD\$155 million would be paid into a settlement fund. CDI would pay USD\$124 million of this amount and Aristocrat would pay USD\$31 million;
- all members of the nationwide settlement class who do not exclude themselves would provide releases of claims relating to the subject matter of the lawsuits;
- the parties have agreed to provide notice to the District Court that the parties have reached a settlement in principle and to request that the cases be stayed pending execution and filing of a formal settlement agreement; and
- Aristocrat would release CDI from any and all indemnity obligations arising from or relating to these two class action lawsuits.

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Aristocrat Leisure Limited (ASX: ALL) is a leading gaming provider and games publisher, with more than 6,200 employees located in offices around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, casino management systems, and digital social games. The Company's land-based products are approved for use in more than 300 licensed jurisdictions and are available in over 80 countries. For further information visit the Group's website at www.aristocrat.com.

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