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COMPLETION OF CAPITAL RAISING

25 May 2020 – Sydney, Australia: Infomedia Ltd (ASX:IFM) confirms the completion of its share purchase plan (**SPP**) which was announced on 23 April 2020 and closed on 21 May 2020.

The SPP followed the successful institutional placement of approximately \$70 million¹ worth of shares to institutional investors at \$1.50 per share (**Placement**). A combined total of approximately \$83.9 million was raised under the Placement and SPP.

The successful completion of the SPP and Placement provides enhanced financial flexibility by allowing Infomedia to accelerate its expanding pipeline of acquisition opportunities and to further invest in its core product and service offerings.

Placement Demand Allocation

All existing Infomedia institutional shareholders that chose to participate in the Placement were allocated a minimum of their pro-rata entitlements, or such portions of that allocation as they requested. This resulted in approximately 98% of the shares issued under the Placement being allocated to existing Infomedia shareholders. Infomedia's Board and management took several factors into account when determining Placement allocations, including the overall composition of the share register, prior engagement with Board and management and investment style of the applicant.

Share Purchase Plan

The SPP was an offer for all eligible shareholders to subscribe for up to \$30,000 worth of new, fully paid ordinary shares in Infomedia (**New Shares**) without incurring brokerage or other transaction costs and was targeted at retail shareholders.

In accordance with the terms of the SPP booklet, the price of the SPP offer was set at \$1.50 per share, being the lowest of:

- the price at which new fully paid ordinary shares in Infomedia were issued under the Placement; and
- a 2% discount to the VWAP of Infomedia shares over the five ASX trading days up to and including the SPP Closing Date of 21 May 2020. The discounted VWAP was \$1.53.

The SPP offer was made to 5,011 eligible shareholders. Valid applications totalling approximately \$13.94 million were received from 771 shareholders. This represented a participation rate of approximately 15.3% of eligible shareholders on the record as at 22 April 2020.

Infomedia confirms that all valid applications will be satisfied in full and that no scale back will apply.

¹ Subject to rounding.

Approximately 9.3 million New Shares will be issued under the SPP on 28 May 2020 and those shares are expected to commence trading on ASX on 29 May 2020. New Shares issued under the SPP will rank equally with existing Infomedia shares on issue.

Holding statements will be dispatched to successful applicants on 29 May 2020.

ENDS

This release was authorised by the Infomedia Ltd Board.

About Infomedia: Infomedia Ltd (ASX:IFM) is a technology services developer and supplier of electronic parts catalogues and service systems to the global automotive industry. Infomedia also provides information management and analysis for the Australian automotive and oil industries. Infomedia has led innovation in service infrastructure within global automotive distribution networks for more than 25 years and continues to expand its reach within the three regions in which it operates.

Please visit Infomedia's website <https://www.infomedia.com.au> and YouTube channel <https://www.youtube.com/infomedialtd> for more information.

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Important Notice

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