

# Appendix 4E

## Preliminary final report year ended 31 March 2020

Name of entity

TTA Holdings Limited (TTA)
----------------------------

The following information is provided to ASX under listing rule 4.3.

### 1. Company details

ABN or equivalent company reference	Year ended:	
	current period	previous corresponding period
18 110 475 799	12 months ended 31 March, 2020	12 months ended 31 March, 2019

### 2. Results for announcement to the market

				\$ A'000
2.1	Revenues from ordinary activities	Down	73%	to 3,526
2.2	Loss from ordinary activities after tax attributable to the owners of TTA Holdings Ltd	Down	23%	to (2,680)
2.3	Loss attributable to the owners of TTA Holdings Ltd	Down	23%	to (2,680)
<b>Dividends</b>				
2.4	There are no dividends paid, recommended or declared during the current financial year			

## 2.5 Brief explanation of the performance results for the year.

Sales revenue decreased from \$12.9m to \$3.5m in the same period. The loss is contributed by the clearance sale of Lcd/ Led televisions which makes up 73% of the revenue from operations and the increase of provision for inventory. The impairment of related party receivable for this year decreased significantly as compared from last year.

## 3 Statement of Comprehensive Income

	Notes	2020 \$	2019 \$
<b>Revenue from continuing operations</b>	2	3,526,433	12,962,890
Finance income		117,124	122,119
Changes in inventories of finished goods		(1,810,546)	1,073,504
Raw materials and consumable used		(2,396,283)	(13,403,891)
Employee benefits expenses		(1,072,988)	(1,276,176)
Rental expenses		(39,480)	(37,561)
Other expenses		(695,373)	(514,568)
Depreciation & amortisation expenses	3	(69,414)	(62,405)
Foreign exchange gain/(loss)	3	41,567	51,865
Finance costs		(175,527)	(155,394)
Impairment of related party receivable		(105,343)	(1,787,886)
Loss before income tax		(2,679,830)	(3,027,503)
Income tax expense	5		(469,281)
<b>Loss from continuing operation</b>	4	<b>(2,679,830)</b>	<b>(3,496,784)</b>
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive loss for the year</b>		<b>(2,679,830)</b>	<b>(3,496,784)</b>
Loss attributable to :			
Members of the parent entity		(2,679,830)	(3,496,784)
Non-controlling interest		-	-
<b>Total comprehensive loss attributable to :</b>			
Members of the parent entity		(2,679,830)	(3,496,784)
Non-controlling interest		-	-
<b>Losses per share - Continuing and discontinued Operations</b>			
Basic loss per share (cents)	6	(1.95)	(2.54)
Diluted loss per share (cents)	6	(1.95)	(2.54)
Losses per share – Continuing Operations			
Basic loss per share (cents)	6	(1.95)	(2.54)
Diluted loss per share (cents)	6	(1.95)	(2.54)

4. Statement of Financial Position

	Notes	2020 \$	2019 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	7	398,427	298,765
Trade and other receivables	8	218,745	1,969,414
Inventories	9	1,511,739	3,322,285
Other current assets	15	137,868	143,397
<b>Total current assets</b>		<b>2,266,779</b>	<b>5,733,861</b>
<b>Non-current assets</b>			
Property, plant & equipment	10	2,952,235	2,997,983
Deferred tax assets	5	-	-
<b>Total non-current assets</b>		<b>2,952,235</b>	<b>2,997,983</b>
<b>Total assets</b>		<b>5,219,014</b>	<b>8,731,844</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	11	152,436	533,115
Provisions	12	60,834	66,985
Employee benefits liability	13	154,145	302,774
Interest bearing liabilities	14	1,560,013	1,492,521
Contract Liability		10,121	362,160
<b>Total current liabilities</b>		<b>1,937,549</b>	<b>2,757,555</b>
<b>Non-current liabilities</b>			
Employee benefits liability	13	4,326	17,320
<b>Total non-current liabilities</b>		<b>4,326</b>	<b>17,320</b>
<b>Total liabilities</b>		<b>1,941,875</b>	<b>2,774,875</b>
<b>Net assets</b>		<b>3,277,139</b>	<b>5,956,969</b>
<b>EQUITY</b>			
Issued capital	16(a)	6,484,607	6,484,607
(Accumulated losses)/ Retained earnings	4	(3,207,468)	(527,638)
<b>Total equity</b>		<b>3,277,139</b>	<b>5,956,969</b>

**5. Statement of Cash Flows**

	Notes	2020 \$	2019 \$
<b>Cash flows from operating activities</b>			
Receipts from customers (inclusive of GST)		5,277,706	14,613,454
Payments to suppliers, employees and others		(5,170,467)	(16,192,509)
Interest received		117,124	122,107
Borrowing costs		(175,527)	(155,394)
Net cash flows used in operating activities	17 (b)	(48,836)	(1,612,342)
<b>Cash flows from investing activities</b>			
Payments for Intangible software		-	-
Payments for property, plant & equipment		(16,666)	(6,460)
Proceeds from property, plant & equipment		-	-
Net cash used in investing activities		(16,666)	(6,460)
<b>Cash flows from financing activities</b>			
Loans to related parties		-	-
Proceed/(Repayment) of borrowings		67,492	18,479
Net cash used in financing activities		67,492	18,479
<b>Net decrease in cash held</b>		<b>(99,662)</b>	<b>(1,637,281)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>298,765</b>	<b>1,936,046</b>
<b>Cash and cash equivalents at the end of the year</b>	17 (a)	<b>398,427</b>	<b>298,765</b>

**6. Dividends**

The Board of Directors does not recommend any dividend for the year ended 31 March 2020.

**7. Dividends Reinvestment**

Not applicable.

**8. Statement of Changes in Equity**

The Annual Report of TTA Holdings 31 March 2020, will be lodged in conjunction with this report.

**9. Net Tangible Assets**

Net tangible assets per security with the comparative figure for the previous corresponding period.

	Current period	Previous corresponding Period
Net tangible assets per security	\$0.0237	\$0.0214

**10. Entities Gained or Lost**

Not applicable.

**11. Details of Associates and Joint Venture Entities**

Not applicable.

**12. Any Other Significant Information & Commentary on Results**

Additional financial information can be found in the 31 March 2020 annual report of TTA Holdings Limited, which will be lodged in conjunction with this report. The information contained in this Preliminary Final Report is to be read in conjunction with any announcement made to the market by TTA Holdings Limited during the financial period

**13. Audit**

The financial statements have not been audited.

Signed by Director



.....  
Name: Clive Chia  
Date: 29 May 2020