



Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

3 June 2020

Aurizon executes \$1.3 billion debt refinancing and reconfirms FY2020 Underlying EBIT guidance

Please find attached an ASX announcement for release to the market.

Kind regards

A handwritten signature in black ink, appearing to read "D. Smith", with a horizontal line underneath.

Dominic D Smith
Company Secretary

ASX Announcement

3 June 2020

Aurizon executes \$1.3 billion debt refinancing and reconfirms FY2020 Underlying EBIT guidance

Aurizon has successfully executed the refinancing of Aurizon Network's bank facilities (subject to customary closing conditions), with the aggregate commitments under the facilities being \$1.3 billion, an increase of \$420 million compared to the existing facilities.

As part of entering into the new debt facilities, the existing syndicated debt facilities (maturing in 2021 and 2022) will be repaid and cancelled. The new bank facilities mature between 2023 and 2025.

With this refinancing, the Aurizon Group will have more than \$1.1 billion of available liquidity. After the October maturity of the \$525 million Medium Term Note (which will be repaid from the proceeds of this refinancing), the Aurizon Group has no further refinancing requirements until 2023.

"The refinancing was very well supported by Aurizon's relationship banks and included the addition of two new lenders. The new facilities are bilateral in nature which provides greater flexibility for future funding requirements," said George Lippiatt, the Acting Chief Financial Officer and Group Executive Strategy. "Our commitment to a long-term funding strategy of diversifying sources and lengthening of tenors remains."

Managing Director & CEO Andrew Harding said the Company's operations had continued with minimal interruption during the COVID-19 pandemic across the three businesses of Bulk, Coal and Network.

"I am proud of the outstanding efforts of our employees during this very challenging time. As an essential transport provider to the Australian economy we have provided safe, reliable services to our customers and continued to support regional communities where our people live and work," he said.

"While the COVID-19 pandemic has had some impact to coal demand in Asia and on the Indian sub-continent, it has not been material to date to volumes and the Company's earnings. Accordingly, we reiterate our underlying EBIT guidance of \$880-930 million for FY2020."

Aurizon reports its FY2020 results on 10 August 2020.

For more information:

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