

4 June 2020

Dear Shareholder

ASPERMONT LIMITED – pro-rata non-renounceable rights issue

As announced on 2nd June 2020, Aspermont Limited (ACN 000 375 048) (**Aspermont** or the **Company**) is undertaking a 1:14 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 151,674,974 fully paid ordinary shares (**New Share**) to raise approximately \$1,061,725. The price of New Shares under the Offer is \$0.007 each (**Issue Price**). The Company lodged an offer document for the Offer (**Offer Document**) with ASX on 2nd June 2020.

The Offer is fully underwritten by Taylor Collison Limited (ACN 008 172 450) (**Taylor Collison**). The Company must pay Taylor Collison an underwriting fee of 3% (exclusive of GST) of the underwritten amount (less \$380,000) and a management fee of 2% of the underwritten amount. The Company must also reimburse Taylor Collison its reasonable costs and out of pocket expenses incurred in respect of the Offer.

The Company intends to apply the funds raised from the Offer (less expenses) to archive digitalisation, virtual exhibition product development, marketing expenses, corporate and administrative expenses and general working capital. For further specifics of the use of funds please refer to section 3.2 of the Offer Document.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00 pm (WST) on 5th June 2020, whose registered address is in Australia, New Zealand, Hong Kong, Monaco or the United Kingdom.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 151,674,974 New Shares resulting in total Shares on issue of approximately 2,275,124,606.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand, Hong Kong, Monaco or the United Kingdom (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Offer Document. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Hong Kong, Monaco and the United Kingdom compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Rights Issue, please contact your financial adviser or Tim Edwards, Aspermont's Company Secretary, on +61 8 6263 9100.

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Yours sincerely



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Managing Director

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