

Release to the Australian Securities Exchange

International Order for XTclave Plates Upsized

Friday, 5 June 2020: XTEK Limited (ASX: XTE) (XTEK, or the Company) is pleased to announce an increase to the international commercial order for its light weight XTclave™ manufactured ballistic plates that was initially announced on 5 May 2020.

The initial >A\$1m commercial order from CPE Production Oy has now been increased to be worth ~A\$2m in total. The order is for use by the Finnish Defence Forces and follows an extensive validation and testing process for qualification purposes by the Finnish Army, which resulted in the initial order. The increased order demonstrates significant external validation and illustrates the strong demand for XTEK's novel technology.

XTEK is in a strong position to receive further orders, with ongoing discussions with other potential customers and strategic parties currently underway. Further, XTEK expects to commence exporting ballistic products to the US in the near-term.

XTEK Managing Director, Philippe Odouard, said:

"XTEK's international strategy underpins strong growth expectations, with international markets representing a significant commercial opportunity. This increased order illustrates XTEK's increasing demand from international customers. XTEK is in a strong position to execute on its strategy and achieve further international orders, with discussions with other potential customers and strategic parties ongoing. We also plan to leverage our established US network and commence exporting XTclave™ manufactured products to the US in the near-term."

ENDS

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
5 June 2020

General enquiries:
Philippe Odouard, Managing Director
XTEK Limited
T: +61 2 6163 5507
E: philippe@xtek.net

Media enquiries:
Rod North, Managing Director
Bourse Communications Pty Ltd
T: +613 9510 8309 M: +61 408 670 706
E: rod@boursecommunications.com.au

About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net