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ASX Release

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Completion of Share Purchase Plan

Credit Corp Group Limited (Credit Corp) advises that it has completed its Share Purchase Plan (SPP) which was announced on 29 April 2020. As a result of strong demand from eligible shareholders the size of the SPP was increased to \$35 million, above the original target of \$30 million.

Credit Corp has raised \$155 million of equity in total, consisting of the \$120 million Placement completed on 29 April 2020 and the SPP of \$35 million (collectively the Equity Raising).

A total of approximately 2.8 million new fully paid ordinary shares will be issued to SPP applicants at an issue price of \$12.50 per share. This is the same issue price as for the shares issued under the Placement.

The decision to increase the SPP to \$35 million was made in the interests of fairness and means the proportion of the share register represented by retail investors will be consistent pre and post the Equity Raising.

As the value of valid applications exceeded the revised SPP size, applications for SPP shares were subject to scale-back. As set out in the terms and conditions of the SPP Booklet released to the ASX on 8 May 2020, the scale-back is being made on a pro-rata basis to existing shareholdings as at the Record Date, with no minimum allocation.

Valid SPP applications of \$102.3 million were received from approximately 5,400 shareholders with the average application being approximately \$18,900. The average number of shares allocated post scale-back was approximately 515.

Commenting on the SPP, CEO Mr Thomas Beregi said: "the capital raised means Credit Corp is not only in a strong balance sheet position but has the flexibility to seize investment opportunities that may arise. We appreciate the ongoing support of all our shareholders."

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The SPP shares are expected to be issued and commence trading on the ASX on 10 June 2020. Holding statements are expected to be dispatched to successful applicants on 11 June 2020 and refunds of application monies arising from the scale-back of applications and rounding in the final allocations will be processed in accordance with the terms of the SPP.

For more information, please contact:

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