

5 June 2020

Market Release (ASX: AMG)

### **Resignation of Directors and Appointment of a New Director**

The Company wishes to inform shareholders that Directors Mr Matt Morgan, Mr Geoff Kidd, and Dr Andrew Firek have resigned from their positions of Directors of the Company, effective immediately.

The Company thanks them all as Founding Directors of Ausmex and wishes them well in the future as they pursue other interests.

Director, Mr Aaron Day has been appointed as an interim acting Managing Director, and Mr Trevor Coombe has been appointed to the Board as Non-Executive Director, effective immediately. The key terms and conditions of Mr Day's appointment are set out in Attachment 1.

Mr Coombe was previously Managing Director of Young Australia Mines Limited previously known as Moly Mines Pty Ltd. He was in charge of the operation of the business direction and cost management of the company. Mr Coombe has been the Chief Executive Officer of the Kurri Kurri aluminium smelter in the Hunter Valley, New South Wales (which under his stewardship was one of the largest industrial complexes in New South Wales, with a total direct and indirect workforce of up to 2,000 people) and Norske Hydro's Head of Global Alumina and Smelter Growth for the Oceania Region. Norske Hydro is one of the major global integrated aluminium producers. Mr. Coombe served in these roles for a period of over 13 years. Prior to entering the aluminium industry, Mr. Coombe was involved in the mining industry for over 30 years, including as Chief Executive Officer of Savage Resources' coal mining operation at Liddell Mine in the Hunter Valley, and General Manager of Pasminco's silver-lead-zinc-goldcopper mining operations at Rosebery, Tasmania. He has also spent substantial parts of his early career at Broken Hill and Cobar (with CRA) and as the Senior Mining Engineer for the Lady Loretta joint venture in the Cloncurry region.

Further enquiries, please contact:

Mientze Tang  
Company Secretary  
(02) 9248 0104

## Attachment 1

### Mr Aaron Day - Key Terms and Conditions of Appointment

Remuneration:	Gross salary of \$175,000 per annum (exclusive of any statutory superannuation contributions).
Incentive payments:	No separate entitlement to short term or long term incentive payments.
Term of appointment:	No fixed term, and not subject to any probation period given prior service
Termination:	<p>Either party can terminate without cause at any time on 6 months notice.</p> <p>The company may terminate without notice in the case of the executive being charged or convicted of serious criminal offences, extended absences over 90 days or other circumstances justifying immediate termination.</p>