

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Kazakhstan Potash Corporation LimitedACN/ARSN 143 441 285**1. Details of substantial holder (1)**Name Kazakhstan Potash Corporation Limited (KPC) and each of its subsidiaries listed in Annexure A (KPC Associates) (collectively KPC Group)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 05/06/2020The previous notice was given to the company on 06/11/2018The previous notice was dated 06/11/2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	120,000,000	9.03%	120,000,000	6.17% (based on 1,944,210,993 shares)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/06/20	KPC Group	Share placement of additional ordinary shares resulting in expanded share capital	N/A	120,000,000 ordinary shares	120,000,000 ordinary shares

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest (6)	Class and number of securities	Person's votes

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interest		(8)			
KPC Group	Sly & Rusell Legal Nominees Pty Ltd as escrow agent	Sly & Rusell Legal Nominees Pty Ltd as escrow agent	Relevant interest by virtue of s608(a) of the Corporations Act 2001 (Cth) pursuant to an escrow deed dated 3 March 2014 between KPC and the other parties therein named, a copy of which is annexed as Annexure B, to the ASIC Form 603 dated 15 October 2015	120,000,000 ordinary shares	120,000,000

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

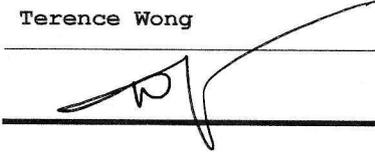
#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
KPC	Level 27, 101 Collins St, Melbourne VIC 3000
Sly & Russell Legal Nominees Pty Limited	Level 16, Grosvenor Place, 225 George St, Sydney NSW 2000

#### Signature

print name **Terence Wong** capacity **Director**

sign here  date **05/06/2020**

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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## Annexure A

(This is Annexure A of 1 page referred to in Form 604, Notice of change of interests of substantial shareholder)

Terence Wong

Director

Date:05/06/20

### List of KPC Associates set out below:

Fortis Mining (Hong Kong) Limited

Fortis Potash Resources Limited

Kazakhstan Potash Corporation Limited

Sino Beverley Limited

Fortis Mining (Beijing) Limited

Ji'an Resources Investment Ltd

Wiyot S.A

Aktobe Tuz LLP

Batys Kali LLP

KPC Investment Limited

KPC Fertiliser International Limited

KPC Fortis Investment Limited

KPC Fortis Fertiliser Limited

Worldwide Capital Limited

KPC Drilling Limited

Prodrill Exploration LLP

East Global Limited

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