

ASX Announcement

Release Date: 10 June 2020



Senex completes transformational \$400 million Surat Basin natural gas development project

Senex Energy Ltd (Senex, ASX: SXY) today announced the successful completion of its 100% owned Surat Basin natural gas development project, establishing Senex as an important supplier of gas to the domestic market.

Senex has now completed its 80 well Surat Basin drilling campaign, down from ~110 wells originally planned due to continued production outperformance.

In conjunction with its infrastructure partner Jemena, Senex has also successfully built and commissioned natural gas facilities at Roma North and Atlas, delivering greenfield gas processing infrastructure capacity of more than 20 petajoules (PJ) a year.

Senex Managing Director and CEO Ian Davies said its Surat Basin natural gas development project was executed superbly, with strong support from partners and stakeholders.

"In October 2018, Senex reached its Final Investment Decision for this \$400 million capital program. Less than two years later, Roma North and Atlas have been successfully delivered – an industry leading achievement and a credit to all involved.

"We are proud to have worked closely with our partners Jemena and Easternwell, landholders, community and other stakeholders to successfully develop these critical natural gas resources for the east coast market.

"Further, we are appreciative of the strong policy settings of successive Queensland Governments, enabling the development of these valuable resources.

"With proved and probable (2P) natural gas reserves in excess of 600 PJ across our Surat Basin acreage, Senex will be delivering natural gas to the domestic market for decades to come," Mr Davies said.

Roma North has been consistently producing above nameplate capacity at around 18 terajoules per day (TJ/day). Atlas production has exceeded 15 TJ/day and continues to increase steadily towards nameplate capacity of 32 TJ/day, with an additional 8 TJ/day of installed capacity available. Initial water treatment facilities at Atlas have been commissioned, with final construction completion expected in early FY21.

Authorised by:

Ian Davies
Managing Director and CEO
Senex Energy Ltd
Phone: +61 7 3335 9000

Investor and media enquiries:

Derek Piper
Senior Advisor - Investor Relations
Senex Energy Ltd
Phone: +61 7 3335 9000

Paul Larter
Communications Manager
Senex Energy Ltd
Phone: +61 400 776 937

About Senex

Senex is a growing Australian oil and natural gas explorer and producer. We are focused on creating sustainable value for all stakeholders through low-cost, efficient and safe operations in the Surat and Cooper basins. Senex is helping to meet the energy challenge on the east coast of Australia through natural gas development projects which include Project Atlas, Australia's first dedicated domestic gas acreage.

Senex Energy Limited
ABN 50 008 942 827
ASX: SXY

Head Office
Level 30, 180 Ann Street, Brisbane Qld 4000
GPO Box 2233, Brisbane Qld 4001

Phone +61 7 3335 9000
Facsimile +61 7 3335 9999
Web www.senexenergy.com.au