

Exploration Update

11 June 2020



Continuation of strong drilling results at Havieron and Red Chris

Highlights

- Havieron step out drill result expands known mineralisation by a further 220m
- Best significant intercept to date at Havieron – 109m @ 6.3g/t Au and 0.71% Cu from 668m
- Infill drilling at Red Chris has confirmed continuity of high grade within East Zone

At the Havieron Project, step out drilling has expanded the footprint of mineralisation with hole HAD066 drilled 220m north-west of previous drilling intersecting 82.1m @ 2.4 g/t Au and 0.08% Cu. Drilling also continues to demonstrate geological and grade continuity over the upper 600m vertical extent of the high grade crescent sulphide zone and surrounding breccia with infill hole HAD059 returning Newcrest's best significant intercept at Havieron to date – 109m @ 6.3g/t Au and 0.71% Cu. Current drilling is focussed on the delivery of a maiden inferred resource in the second half of calendar year 2020, as well as defining the lateral and depth extents to the mineralisation.

At Red Chris, infill drilling continues to confirm the continuity of the discrete high grade 'pod' previously reported with new results including a partial intercept of 232m @ 2.6g/t Au and 1.5% Cu, including 122m @ 4.5g/t Au and 2.3% Cu, in hole RC623.

The final results from Red Chris hole RC616 (partial results reported in the Quarterly Exploration Report on 30 April 2020) were received, confirming that the hole intersected a broad zone of high grade mineralisation, 514m @ 0.81g/t Au and 0.57% Cu, including 80m @ 3.4g/t Au and 1.7% Cu. This high grade zone has not been intersected by previous drilling and confirms the potential of finding additional discrete high grade pods of mineralisation within the East Zone. Follow up drilling to define the extent of the RC616 high grade zone is underway.

Newcrest Managing Director and Chief Executive Officer, Sandeep Biswas, said, "We are excited by the drilling results at Havieron and Red Chris. At Havieron we have returned our best drill result to date and with the step out drilling result we see real potential to further expand this orebody. Getting underground is now the priority and we continue to progress the work to commence decline development by the end of this calendar year or early 2021."

Havieron significant results include:

- HAD059 returned:
 - 109m @ 6.3g/t Au and 0.71% Cu from 668m
 - including 55.4m @ 11g/t Au and 0.79% Cu from 676.1m
 - including 4m @ 78g/t Au and 1.2% Cu from 718m
- HAD059W2** returned:
 - 166m @ 2.8g/t Au and 0.23% Cu from 794m
 - including 29m @ 12g/t Au and 0.19% Cu from 912m
- HAD061 returned:
 - 17.4m @ 15g/t Au and 2% Cu from 526m
 - including 1.7m @ 56g/t Au and 1.9% Cu from 534m
 - including 1m @ 103g/t Au and 3.5% Cu from 539.4m
- HAD062 returned:
 - 132.2m @ 4.3g/t Au and 0.49% Cu from 557.8m
 - including 54.4m @ 9.3g/t Au and 1.1% Cu from 557.8m
 - including 4.5m @ 66g/t Au and 2.6% Cu from 573.5m
- HAD063 returned:
 - 101m @ 4.6g/t Au and 0.36% Cu from 636m
 - including 26.9m @ 16g/t Au and 1% Cu from 640.1m

- HAD066 ** returned:
 - 82.1m @ 2.4g/t Au and 0.08% Cu from 557.6m
 - including 0.2m @ 59g/t Au and 0.02% Cu from 564m
 - and 1.5m @ 86g/t Au and 0.87% Cu from 586.5m
- HAD071 returned:
 - 45.3m @ 8.9g/t Au and 0.63% Cu from 588.7m
 - including 16.9m @ 20g/t Au and 1.2% Cu from 598.2m

Red Chris significant results include:

- RC616 returned:
 - 514m[^] @ 0.81g/t Au and 0.57% Cu from 660m,
 - including 104m^{^^} @ 2.7g/t Au and 1.4% Cu from 704m,
 - including 80m^{^^} @ 3.4g/t Au and 1.7% Cu from 728m,
 - including 32m^{^^} @ 6.2g/t Au and 3% Cu from 752m
- RC623 returned:
 - 232m^{**} @ 2.6g/t Au and 1.5% Cu from 598m,
 - including 184m^{**} @ 3.2g/t Au and 1.8% Cu from 646m,
 - including 122m @ 4.5g/t Au and 2.3% Cu from 648m,
 - including 58m @ 7.6g/t Au and 3.7% Cu from 680m,
 - including 16m @ 13g/t Au and 5.8% Cu from 692m

** partial intercept, assays pending; [^] updated intercept or ^{^^} previously reported in Quarterly Exploration Report dated 30 April 2020.

Havieron Project, Western Australia

The Havieron Project is operated by Newcrest under a farm-in agreement with Greatland Gold Plc. Newcrest has earned a 40% interest in the project and is now progressing Stage 3 work programs, including ongoing exploration drilling and studies to support early development options. Newcrest can earn up to a 70% joint venture interest through expenditure of US\$65 million and the completion of a series of exploration and development milestones in a four-stage farm-in over a 6 year period that commenced in May 2020. Newcrest may acquire an additional 5% interest at the end of the farm-in period at fair market value. The farm-in agreement includes tolling principles reflecting the intention of the parties that, subject to a successful exploration program and feasibility study, the resulting joint venture ore will be processed at Telfer.

The Havieron Project is centred on a deep magnetic anomaly located 45km east of Telfer in the Paterson Province. The target is overlain by more than 420m of post mineral cover. Newcrest commenced drilling during the June 2019 quarter and has increased drilling activity since, such that nine drill rigs are now in operation. A further 20,200m of new drilling has been completed since the end of March 2020.

At Havieron, exploration programs have focussed on infill drilling (with nominal drill spacing of 50 – 100m laterally, and 100m vertically) to support a maiden inferred resource in the second half of the calendar year 2020, and step out drilling to define the extent of the Havieron deposit. The drilling results since the last Exploration Report continue to demonstrate the geological and mineralisation continuity over the upper 600m of the high grade “crescent” sulphide zone (previously referred to as the arcuate sulphide zone) below the post mineralisation cover.

The high grade sulphide zone forms a crescent shape:

- The upper levels of the system (-170m to -400mRL) have an internal strike of 550m, an average width estimate of 20m and a height of 230m.
- The mid level of the system (-400m to -600mRL) has an internal strike of 400m, an average width estimate of 20m and height of 200m.
- The lower levels (-600m to -800mRL) where drill tested, has the crescent zone which tapers in strike length to 200m, with a width of approximately 20m and a height of 200m.

The highest grade is concentrated in the upper levels of the crescent zone where it is associated with the highest concentration of sulphide mineralisation. The crescent zone is surrounded by breccia hosted mineralisation which has a footprint of 550m in length and widths in excess of 100m. The higher grades in the breccia zone occur immediately adjacent to the crescent zone as demonstrated by hole HAD059 (109m @ 6.3g/t Au and 0.71% Cu from 668m), which has intersected both crescent and well developed breccia mineralisation. Hole HAD059 represents the

best gold gram-metre intercept drilled by Newcrest at Havieron to date. Deep drilling beyond the upper 600m window (-800mRL) also confirms the crescent zone extension transitions into a breccia dominant style of mineralisation.

The extent of the Havieron system is still to be defined. Encouragingly, step out drilling 220m along strike to the north-west has intersected mineralisation in HAD066, returning a partial intercept of 82.1m @ 2.4g/t Au and 0.08% Cu from 557.6m with high grade intervals (including 1.5m @ 86g/t Au and 0.87% Cu from 586.5m) consistent with the upper parts of the crescent sulphide zone. Results are pending for the remainder of this hole, though the current intercept reported is closed off.

Results to date support the continued investigation of both high grade selective and bulk mining methods.

The ongoing drilling program is designed to expand the current footprint of the mineralisation, targeting lateral and depth extents up to 1,000m below the unconformity where there is limited drilling, and on the delivery of a maiden inferred resource in the second half of calendar year 2020.

Newcrest has maintained measures to reduce and mitigate the risks of the COVID-19 pandemic to its project workforce and key stakeholders. Potential impacts of the COVID-19 pandemic on the drilling activity at the Havieron Project are being actively managed and considered as part of the studies underway. There have been no confirmed cases of COVID-19 at Havieron.

Table 1: Significant Havieron intercepts for the current report

Hole ID	From (m)	To (m)	Width (m)	Gold (g/t)	Copper (%)
HAD045W2	1023	1076	53	1.9	0.04
HAD045W3	830.4	895.4	65	2.0	0.05
HAD045W3	963	1019.9	56.9	2.3	0.10
HAD045W4	1026	1052.5	26.5	7.9	0.23
including	1042.5	1052.5	10	21	0.33
HAD054W2	1064	1261	197	1.7	0.30
including	1243.1	1253.2	10.1	9.8	0.22
HAD054W3	911.5	1077.9	166.4	1.9	0.23
including	932	961	29	4.1	0.22
including	980.8	996.6	15.8	6.8	0.56
HAD055	792.3	849.1	56.8	2.4	0.23
HAD055W2	716	844.3	128.3	0.41	0.41
HAD055W3	723.7	858.1	134.4	1.6	0.34
including	761.3	775.5	14.2	11	0.36
including	764.6	765.8	1.2	106	0.30
HAD056	590	725	135	0.71	0.07
HAD057	901.4	1008	106.6	0.87	0.24
HAD057W1	693.2	717	23.8	4.3	0.45
including	694.3	707	12.7	7.6	0.76
HAD057W2**	588	646	58	6.2	0.49
including	606.4	626.5	20.1	7.2	0.53
including	631.9	642	10.1	20	0.79
including	633	635	2	79	1.7
HAD057W2**	711.5	725.4	13.9	11	0.31
including	715.1	716	0.9	49	1.0
including	723.1	724.2	1.1	86	0.78
HAD058	550	577.1	27.1	4.6	0.21
including	551.7	575.4	23.7	5.3	0.23
HAD059	668	777	109	6.3	0.71
including	676.1	731.5	55.4	11	0.79
including	718.0	722	4.0	78	1.2
HAD059W1	683	809.9	126.9	1.2	0.58
including	776.9	807.4	30.5	3.0	1.8

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Hole ID	From (m)	To (m)	Width (m)	Gold (g/t)	Copper (%)
HAD059W2**	794	960	166	2.8	0.23
including	912	941	29	12	0.19
including	940	941	1	105	0.36
HAD061	526	543.4	17.4	15	2.0
including	534	535.7	1.7	56	1.9
including	539.4	540.4	1	103	3.5
HAD062	557.8	690	132.2	4.3	0.49
including	557.8	612.2	54.4	9.3	1.1
including	573.5	578	4.5	66	2.6
HAD063	636	737	101	4.6	0.36
including	640.1	667	26.9	16	1.0
including	647.2	649.3	2.1	78	2.7
HAD066**	557.6	639.7	82.1	2.4	0.08
including	564	564.2	0.2	59	0.02
including	586.5	588	1.5	86	0.87
HAD071	588.7	634	45.3	8.9	0.63
including	598.2	615.1	16.9	20	1.2
HAD071	655.2	745	89.8	1.6	0.27

**partial intercept, assays pending.

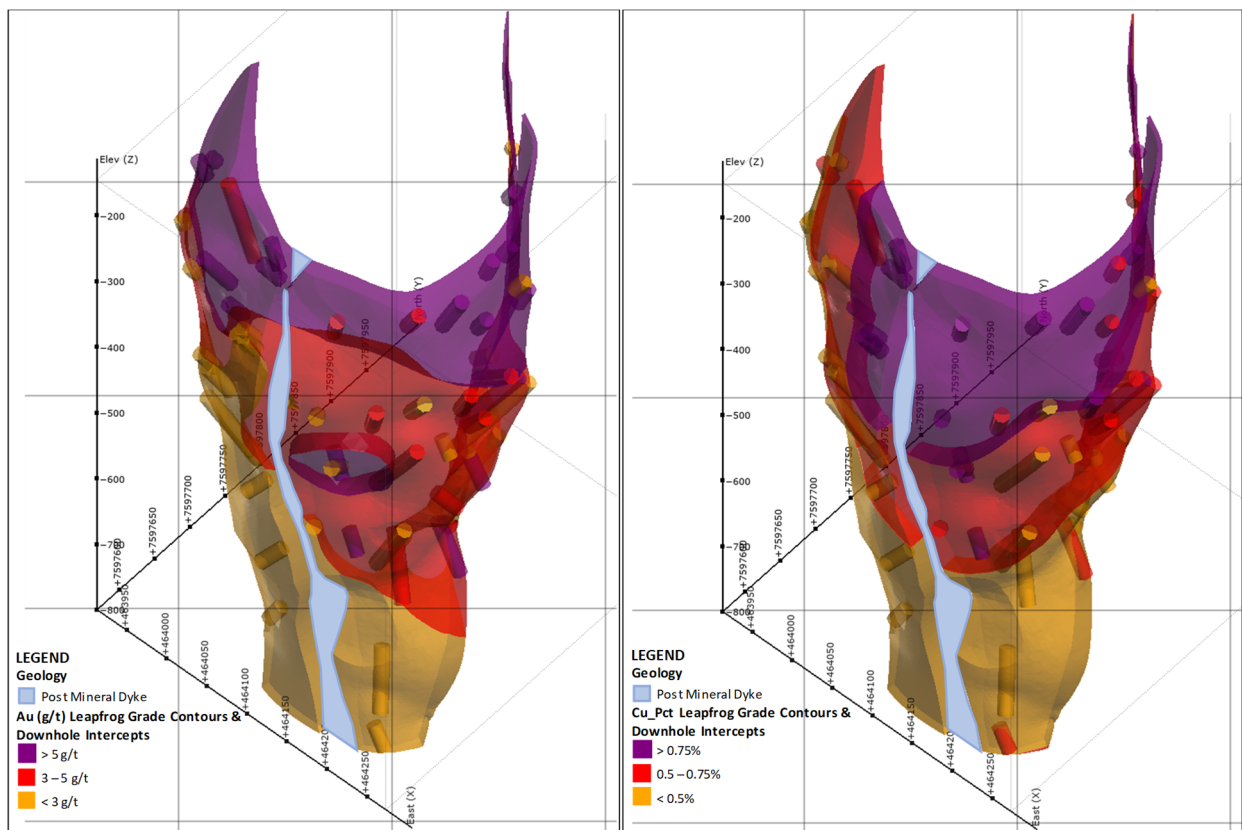


Figure 1. Schematic oblique view (looking to the north-west) of the crescent sulphide zone, showing leapfrog grade contours and all (including holes in this and previous reports) coloured crescent sulphide zone downhole intercepts.

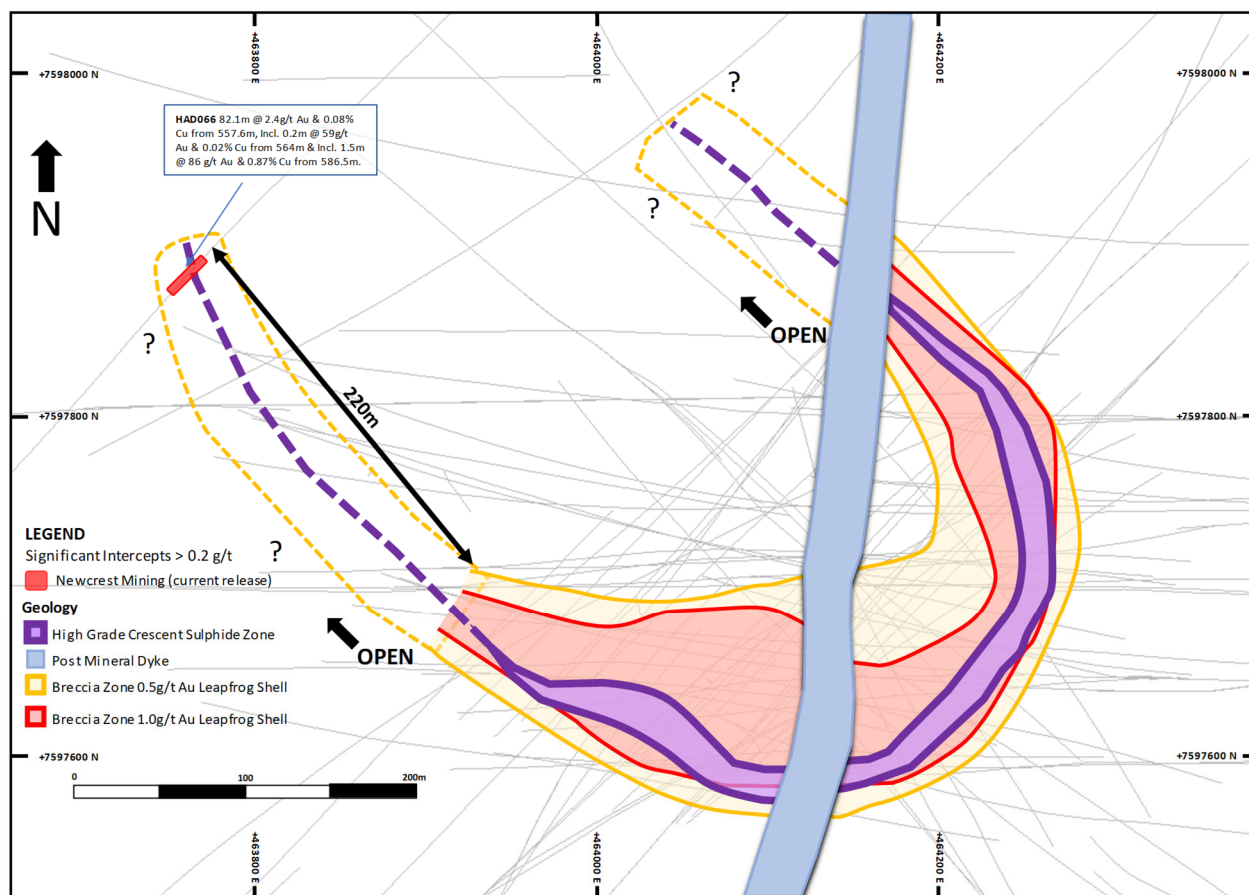


Figure 2. Plan view schematic of a horizontal slice at -300mRL through the crescent sulphide zone, and breccia-hosted mineralisation showing the extent of the lower grade mineralisation zone represented by 0.5 and 1.0g/t Leapfrog grade shells. New HAD066 partial intercept highlighted.

Red Chris, British Columbia, Canada

Red Chris is a joint venture between Newcrest (70%) and Imperial Metals Corporation (30%), with Newcrest having acquired its interest in the joint venture on 15 August 2019.

There are two drilling campaigns presently underway at Red Chris. The first is the East Zone Resource Definition programme which is designed to obtain geological, geotechnical and metallurgical data to support future studies for underground block cave mining. The second is the Brownfields Exploration programme searching for additional zones of higher grade mineralisation within the Red Chris porphyry corridor. A total of 10,686m of drilling has been completed since the March quarter, contributing to a total of 40,069m of completed drilling since Newcrest acquired its interest in the Red Chris Joint Venture.

The East Zone Resource Definition Programme comprises 16 angled drill holes of which all have been completed and a further 10 follow up infill holes of which 2 have been completed and 2 holes are in progress.

Drilling continues to refine the overall geometry of the system and controls to high grade gold-copper mineralisation within a sub-vertical zone approximately 600m long, 300m wide, and 600m vertically. Mineralisation is supported by extensive historical Imperial Metals' drilling data. On completion of the East Zone Resource Definition Programme, Newcrest intends to construct a new Resource Model incorporating both historical and Newcrest drilling data.

Follow up drilling continues to confirm the continuity of a discrete 'pod' of high grade mineralisation previously reported with new results including a partial intercept of 232m @ 2.6g/t Au and 1.5% Cu including 122m @ 4.5g/t Au and 2.3% Cu in hole RC623 drilled 100m above RC611 (reported previously). Hole RC620, drilled 100m below RC611, has confirmed the extent of the +1g/t Au halo which surrounds the RC611 high grade pod. Follow up infill drilling continues to define the extent of this mineralisation.

The final results from hole RC616 (partial results reported in the Quarterly Exploration Report on 30 April 2020) were received, confirming that the hole intersected a broad zone of high grade mineralisation, 514m @ 0.81g/t Au and 0.57% Cu including 80m @ 3.4g/t Au and 1.7% Cu. This high grade zone has not been intersected by previous drilling and confirms the potential of finding additional discrete high grade pods of mineralisation within the East Zone. Follow up drilling to define the extent of the RC616 high grade zone is underway.

Table 2: Significant Red Chris intercepts for the current report

Hole ID	From (m)	To (m)	Width (m)	Gold (g/t)	Copper (%)
RC614	790	1302	512 [^]	0.48	0.44
including	946	1174	228 ^{^^}	0.78	0.68
RC614	1316	1484	168 [^]	0.35	0.41
RC616	660	1174	514 [^]	0.81	0.57
including	704	808	104 ^{^^}	2.7	1.4
including	728	808	80 ^{^^}	3.4	1.7
including	752	784	32 ^{^^}	6.2	3
including	824	900	76 [^]	0.68	0.67
RC617	364	708	344	0.34	0.29
including	614	692	78	0.60	0.42
RC617	772	1238	466	0.23	0.27
RC618	904	1108	204	0.19	0.26
RC618	1124	1352	228	0.20	0.28
RC620	734	1344	610	0.46	0.38
including	900	1082	182	0.83	0.59
including	912	938	26	1.20	0.67
including	1094	1208	114	0.65	0.55
RC623	598	830	232 ^{**}	2.6	1.5
including	646	830	184 ^{**}	3.2	1.8
including	648	770	122	4.5	2.3
including	680	738	58	7.6	3.7
including	692	708	16	13	5.8

**partial intercept, assays pending; [^] updated intercept or ^{^^} previously reported in Newcrest's March 2020 Quarterly Exploration Report on 30 April 2020

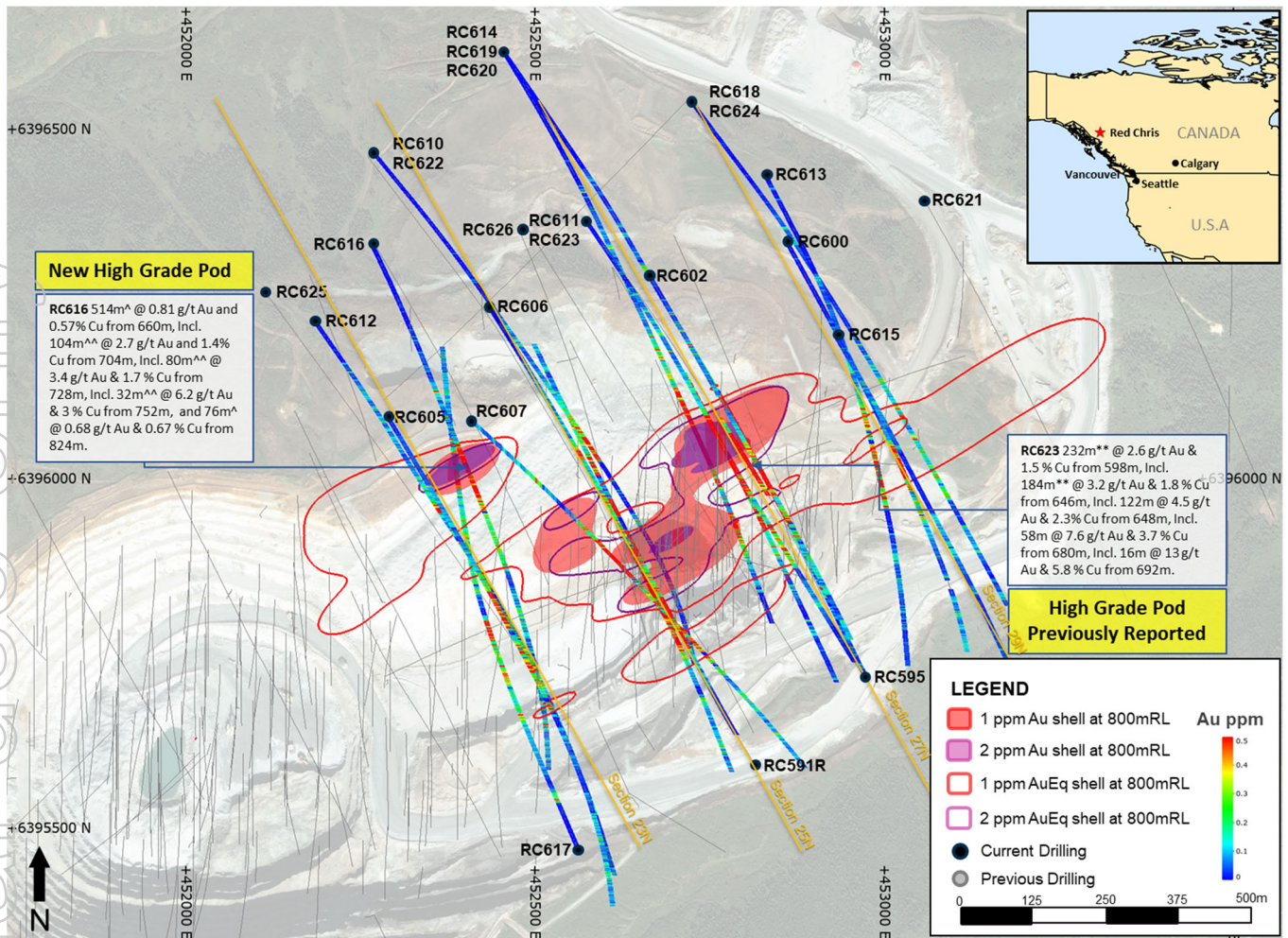


Figure 3. Schematic Plan view map showing drill hole locations and significant intercepts (drill intercepts have been reported in Appendix 2 of this report, and in prior Newcrest exploration releases). 1g/t Au, 2g/t Au, 1g/t AuEq and 2g/t AuEq shell projections generated from a Leapfrog model and sliced at 800mRL. Gold Equivalent (AuEq) grade calculated using a copper conversion factor of 1.79 ([gold grade (ppm)] + [copper grade (%) x 1.79]), using USD1300/oz Au, USD3.4lb Cu and 100% recovery.

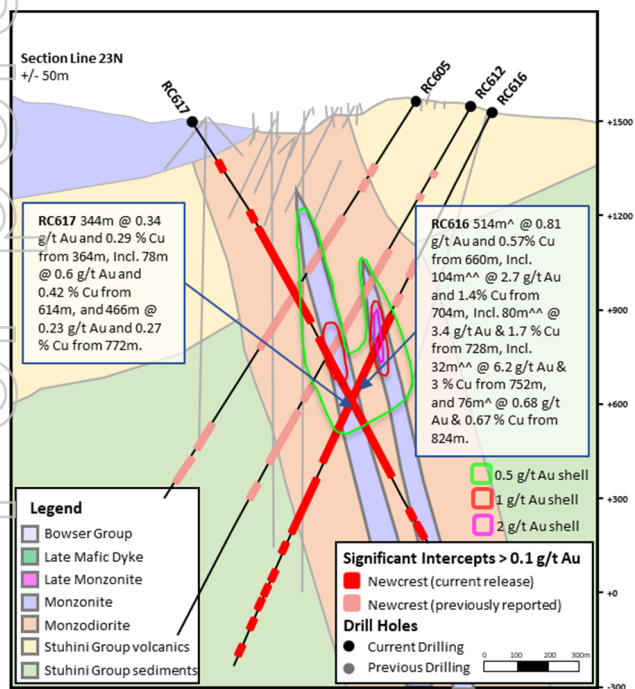


Figure 4. Schematic cross section of RC616 and RC617 showing drill intercepts (drill intercepts have been reported in Appendix 2 of this report, and in prior Newcrest exploration releases) 0.5, 1.0 and 5g/t Au shell projections generated from Leapfrog model.

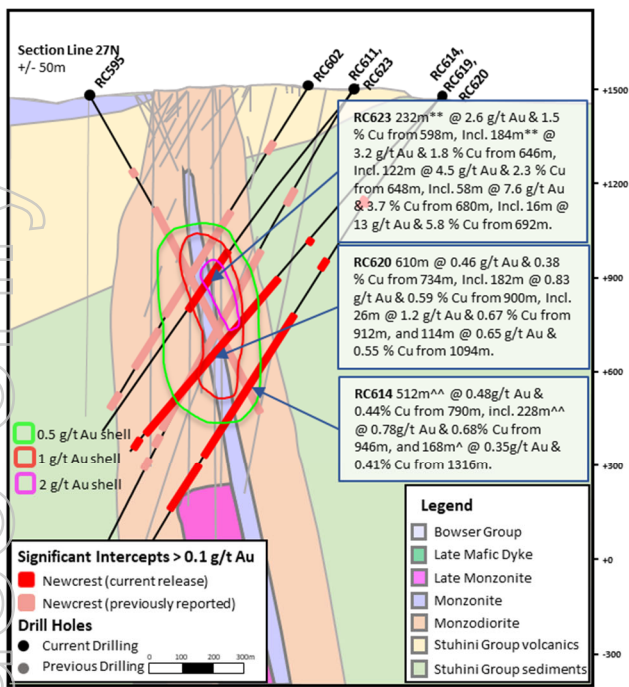


Figure 5. Schematic cross section of RC614, RC620 and RC623 showing drill intercepts (drill intercepts have been reported in Appendix 2 of this report, and in prior Newcrest exploration releases) 0.5, 1.0 and 5g/t Au shell projections generated from Leapfrog model.

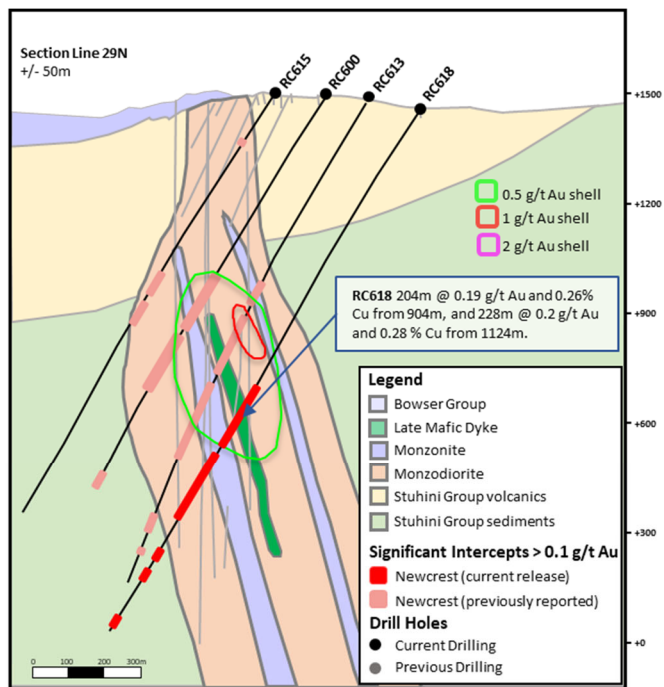


Figure 6. Schematic cross section of RC618 showing drill intercepts (drill intercepts have been reported in Appendix 2 of this report, and in prior Newcrest exploration releases) 0.5, 1.0 and 5g/t Au shell projections generated from leapfrog model.

Wilki Project, Western Australia

As announced on 11 March 2020, Newcrest has entered into an exploration farm-in and joint venture agreement with Antipa Minerals Limited in respect of the southern portion of its 100% owned ground in the Paterson Province of Western Australia (now called the 'Wilki Project').

The ~2,212km land holding is strategically located surrounding our Telfer operation and is in close proximity to Haviron. The initial drilling programme will be prepared by Newcrest and considered by a technical committee comprised of Newcrest and Antipa representatives.

Impacts of the COVID-19 pandemic on the timing of commencement of this programme and the scope are being considered, with plans being developed by the Manager (Antipa Minerals) to reduce and mitigate the risks of the COVID-19 pandemic to its project workforce and stakeholders.

Appendix 1

Havieron Project (Greatland Gold plc farm-in agreement): JORC Table 1

Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	Diamond core samples are obtained from diamond drilling in Proterozoic basement lithologies. PQ-HQ and NQ diameter diamond core was drilled on a 6m run. Diamond core was cut using an automated core-cutter and half core sampled at 1m intervals with breaks for major geological changes. Sampling intervals range from 0.2 – 1.0m. Cover sequences were not sampled.
Drilling techniques	<p>Permian Paterson Formation cover sequence was drilled using mud rotary drilling. Depths of cover typically observed to approximately 420m vertically below surface. Steel casing was emplaced to secure the pre-collar.</p> <p>Diamond drilling was advanced from the base of the cover sequence with PQ3, HQ3 and NQ2 diameter coring configuration.</p> <p>Diamond core from inclined drill holes are oriented on 3m and 6m runs using an electronic core orientation tool (Reflex ACTIII). At the end of each run, the bottom of hole position is marked by the driller, which is later transferred to the whole drill core run length with a bottom of hole reference line.</p>
Drill sample recovery	<p>Diamond core recovery is systematically recorded from the commencement of diamond coring to end of hole, by reconciling against driller's depth blocks in each core tray with data recorded in the database. Drillers depth blocks provided the depth, interval of core recovered, and interval of core drilled.</p> <p>Diamond core recoveries were typically 100%, with isolated zones of lower recovery.</p> <p>Cover sequence drilling by the mud-rotary drilling did not yield recoverable samples.</p>
Logging	<p>Geological logging recorded qualitative descriptions of lithology, alteration, mineralisation, veining, and structure (for all diamond core drilled – 16,862m), including orientation of key geological features.</p> <p>Geotechnical measurements were recorded including Rock Quality Designation (RQD) fracture frequency, solid core recovery and qualitative rock strength measurements.</p> <p>Magnetic susceptibility measurements were recorded every metre. The bulk density of selected drill core intervals was determined at site on whole core samples.</p> <p>All geological and geotechnical logging was conducted at Havieron site.</p> <p>Digital data logging was captured on diamond drill core intervals only, and all data validated and stored in an Acquire database.</p> <p>All drill cores were photographed, prior to cutting and/or sampling the core.</p>
Sub-sampling techniques and sample preparation	<p>Sampling, sample preparation and quality control protocols are considered appropriate for the material being sampled.</p> <p>Diamond core was cut and sampled at the Telfer and Havieron core processing facility. Half core samples were collected in pre-numbered calico bags and grouped in plastic bags for dispatch to the laboratory. Sample weights typically varied from 0.5 to 4kg. Sample sizes are considered appropriate for the style of mineralisation. Drill core samples were freighted by air and road to the laboratory.</p> <p>Sample preparation was conducted at Intertek Laboratory, Perth. Samples were dried at 105°C, and crushed to 95% passing 4.75mm, and the split to obtain up to 3kg sub-sample, which was pulverised (using LM5) to produce a pulped product with the minimum standard of 95% passing 106µm.</p> <p>Duplicate samples were collected from crush and pulp samples at a rate of 1:20. Duplicate results show an acceptable level of variability for the material sampled and style of mineralisation.</p> <p>Periodic size checks (1:20) for crush and pulp samples and sample weights are provided by the laboratory and recorded in the Acquire database.</p>
Quality of assay data and laboratory tests	<p>Assaying of diamond drill core samples was conducted at Intertek, Perth. All samples were assayed for 48 elements using a 4-acid digestion followed by ICP-AES/ICP-MS determination (method 4A/MS907). Gold analyses were determined by 50g fire assay with AAS finish (method FA50N/AA).</p> <p>Sampling and assaying quality control procedures consisted of inclusion of certified reference material (CRMs), coarse residue and pulp duplicates with each batch (at least 1:20).</p> <p>Assays of quality control samples were compared with reference samples in Acquire database and verified as acceptable prior to use of data from analysed batches.</p> <p>Laboratory quality control data, including laboratory standards, blanks, duplicates, repeats and grind size results are captured in Acquire database and assessed for accuracy and precision for recent data.</p>

Criteria	Commentary
	<p>Extended quality control programs have commenced with pulp samples submitted to an umpire laboratory and combined with more extensive re-submission programs.</p> <p>Analysis of the available QC sample assay results indicates that an acceptable level of accuracy and precision has been achieved and the database contains no analytical data that has been numerically manipulated.</p> <p>The assaying techniques and quality control protocols used are considered appropriate for the data to be used for reporting exploration drilling results.</p>
Verification of sampling and assaying	<p>Sampling intervals defined by the Geologist are electronically assigned sample identification numbers prior to core cutting. Corresponding sample numbers matching pre-labelled calico bags are assigned to each interval.</p> <p>All sampling and assay information were stored in a secure Acquire database with restricted access.</p> <p>Electronically generated sample submission forms providing the sample identification number accompany each submission to the laboratory. Assay results from the laboratory with corresponding sample identification are loaded directly into the Acquire database.</p> <p>Assessment of reported significant assay intervals was verified by re-logging of diamond drill core intervals and assessment of high resolution core photography. The verification of significant intersections has been completed by company personnel and the Competent Person.</p> <p>No adjustments are made to assay data, and no twinned holes have been completed. Drilling intersects mineralisation at various angles.</p>
Location of data points	<p>Drill collar locations were surveyed using a differential GPS with GNSS with a stated accuracy of +/- 0.5m for all drill holes reported.</p> <p>Drill rig alignment was attained using an electronic azimuth aligner. Downhole survey was collected at 6-12m intervals in the cover sequence, and every 6 to 30m in diamond drill core segments of the drill hole using single shot (Axis Mining Champ Gyro). The single shot surveys have been validated using continuous survey to surface (Axis Mining Champ) along with a selection of drillholes re-surveyed by an external survey contractor using a DeviGyro tool - confirming sufficient accuracy for downhole spatial recording.</p> <p>Topographic control is established from SRTM (1 second) topographic data and derived digital elevation model. The topography is generally low relief to flat, with an average elevation of 265 m, within dune corridors.</p> <p>All collar coordinates are provided in the Geocentric Datum of Australian (GDA94 Zone 51S).</p>
Data spacing and distribution	<p>The drill hole spacing ranges from 50 – 500m in lateral extent within an area of 1.5 square kilometres. The current drill hole spacing does not provide sufficient information for the estimation of a Mineral Resource.</p> <p>Significant assay intercepts remain open. Further drilling is required to determine the extent of currently defined mineralisation. No sample compositing is applied to samples.</p>
Orientation of data in relation to geological structure	<p>Drill holes exploring the extents of the Havieron Mineral System intersect moderately dipping carbonate and siliclastic sedimentary facies, mineralised breccia and sub-vertical intrusive lithologies. Mineralised zones have been modelled to be steeply dipping and have an arcuate shape, which remains open to the north west, and at depth. Geological modelling has been interpreted from historic and Newcrest drill holes.</p> <p>Drilling direction has been oriented to intersect perpendicular to modelled positions of the high grade sulphide mineralisation zones; drill holes have been oriented on a NE and NW drill direction in order to intersect the mineralised zone at an intersection angle of greater than 40 degrees.</p> <p>The high grade arcuate crescent sulphide zone has an average thickness of 20m and has been defined over a strike length of up to 550 m, and over 600m in vertical extent below cover. Mineralised breccias are observed within a footprint of 550m and widths in excess of 100m, however the orientation and extents of the breccia bodies are yet to be fully defined by drilling and remain open at depth and to the north west.</p>
Sample security	<p>The security of samples is controlled by tracking samples from drill rig to database.</p> <p>Drill core was delivered from the drill rig to the Havieron core yard every shift. On completion of geological and geotechnical logging, core was transported by vehicle to Telfer core processing facility by Newcrest personnel.</p> <p>High resolution core photography and cutting of drill core was undertaken at the Havieron or Telfer core processing facility.</p> <p>Samples were freighted in sealed bags by air and road to the Laboratory, and in the custody of Newcrest representatives. Sample numbers are generated directly from the database. All samples are collected in pre-numbered calico bags.</p> <p>Verification of sample numbers and identification is conducted by the laboratory on receipt of samples, and sample receipt advise issued to Newcrest.</p>

Criteria	Commentary
	Details of all sample movement are recorded in a database table. Dates, Hole ID sample ranges, and the analytical suite requested are recorded with the dispatch of samples to analytical services. Any discrepancies logged at the receipt of samples into the analytical services are validated.
Audits or reviews	Due to the limited duration of the program, no external audits or reviews have been undertaken. Internal verification and audit of Newcrest exploration procedures and databases are periodically undertaken.

Section 2 Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	<p>The Havieron Project is entirely contained within 12 sub-blocks of E45/4701, which is 100% owned by Greatland Pty Ltd. Newcrest has entered into an Exploration Farm-In (EFI) agreement with Greatland Pty Ltd and Greatland Gold Plc effective 12 March 2019, with Newcrest as Manager of the Havieron Project. The Stage 2 expenditure commitment of US\$20m under the Farm-in agreement with Greatland Gold has been met. Newcrest has earned a 40% interest in the project and is in stage three of a four stage Farm-in, in which Newcrest has the right to earn up to a 70% interest and acquire a further 5% at fair market value.</p> <p>Newcrest and WDLAC are parties to an Indigenous Land Use Agreement (ILUA) which relates to the use of native title land for Newcrest's current operations at Telfer and its activities within a 60-km radius around Telfer, and includes its exploration activities at Havieron. The parties have agreed that the ILUA will apply to any future development activities by the Joint Venture Participants (Newcrest and Greatland) at Havieron.</p> <p>All obligations with respect to legislative requirements including minimum expenditure are maintained in good standing. The exploration tenement E45/4701 was first granted 17 July 2017 for 5 years, expiring 16 July 2022.</p>
Exploration done by other parties	<p>Newcrest Mining Limited completed six diamond core holes in the vicinity of the Havieron Project from 1991 to 2003. Greatland Gold completed drill targeting and drilling of 9 Reverse Circulation (RC) drill holes with diamond tails for a total of approximately 6,800m in 2018. Results of drilling programs conducted by Greatland Gold have previously been reported on the Greatland Gold web site.</p> <p>Drilling has defined an intrusion-related mineral system with evidence of breccia and massive sulphide-hosted higher-grade gold-copper mineralisation.</p>
Geology	<p>The Havieron Project is located within the north-western exposure of the Palaeo-Proterozoic to Neoproterozoic Paterson Orogen (formerly Paterson Province), 45 km east of Telfer. The Yeneena Supergroup hosts the Havieron prospect and consists of a 9 km thick sequence of marine sedimentary rocks, and is entirely overlain by approximately 420m of Phanerozoic sediments of the Paterson Formation and Quaternary aeolian sediments.</p> <p>Gold and copper mineralisation at Havieron consist of breccia, vein and massive sulphide replacement gold and copper mineralisation typical of intrusion-related and skarn styles of mineralisation. Mineralisation at the prospect is hosted by metasedimentary rocks (meta-sandstones, meta-siltstones and meta-carbonate) and intrusive rocks of an undetermined age. The main mineral assemblage contains well developed pyrrhotite-chalcopyrite and pyrite sulphide mineral assemblages as breccia and vein infill, and massive sulphide lenses. The main mineralisation event is associated with amphibole-carbonate-biotite-sericite-chlorite wall rock alteration. Drilling has partially defined the extents of mineralisation which are observed over 550m within an arcuate shaped mineralised zone, and to depths of up to -1,100mRL.</p>
Drill hole Information	As provided.
Data aggregation methods	Significant assay intercepts are reported as (A) length-weighted averages exceeding 1.0g/t Au greater than or equal to 10 m, with less than 5m of consecutive internal dilution; and (B) length-weighted averages exceeding 0.2g/t Au for greater than or equal to 20m, with less than 10m of consecutive internal dilution, and (C) and intervals of >30 gram metres (calculated as the weighted average of consecutive assayed interval multiplied by the Au grade in ppm exceeding a value 30). No top cuts are applied to intercept calculations.
Relationship between mineralisation widths and intercept lengths	Significant assay intervals reported represent apparent widths. Drilling is not always perpendicular to the dip of mineralisation and true widths are less than downhole widths. Estimates of true widths will only be possible when all results are received, and final geological interpretations have been completed.
Diagrams	As provided.
Balanced reporting	This is the eighth release of Exploration Results for this project made by Newcrest. The initial Newcrest release is dated 25 July 2019. The second release is dated 10 September 2019. The third release is dated 24 October 2019. The fourth release is dated 2 December 2019. The fifth release is dated 30 January 2020. The sixth release is dated 11 March 2020 and the seventh release is dated 30 April 2020. Earlier reporting of exploration programs conducted by Newcrest and Greatland Gold have previously been reported. Exploration drilling programs are ongoing and further material results will be reported in subsequent Newcrest releases.

Criteria	Commentary
Other substantive exploration data	Nil.
Further work	Further work is planned to evaluate exploration opportunities that extend the known mineralisation. Initial drilling conducted by Newcrest has confirmed higher grade mineralisation, broadened mineralised extents defined by prior drilling and extended the depth of observed mineralisation of the Havieron project. The results of drilling to date indicate the limits of mineralisation have been closed off to the north east, south west and south east, and remain open to the north west, and at depth. Drilling programs at Havieron are ongoing with nine drill rigs currently in operation.

Drillhole data

Havieron Prospect, Paterson Province, Western Australia

Reporting Criteria: Intercepts reported are Au >0.20ppm (0.2g/t Au) and minimum 20m downhole width with maximum consecutive internal dilution of 10m. Also highlighted are high grade intervals of Au >1.0ppm (1g/t Au) and minimum 10m downhole width with maximum consecutive internal dilution of 5m, and intervals of >30 gram metres (calculated as the weighted average of consecutive assayed interval multiplied by the Au grade in ppm exceeding a value 30) are tabled. Au grades are reported to two significant figures. Samples are from diamond core drilling which is PQ, HQ or NQ in diameter. Core is photographed and logged by the geology team before being cut. Half core PQ, HQ and NQ samples are prepared for assay and the remaining material is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Total depth (end of hole) rounded to 1 decimal place for reporting purposes. Collars denoted with a * show partial results, with further significant assays to be reported in subsequent exploration updates.

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off	
HAD045W2	MR-DD	464383	7598090	257	1240	225	-55	674	701	27	0.25	0.04	0.2g/t Au	
								725	757.6	32.6	0.39	0.24	0.2g/t Au	
								879	948	69	0.89	0.06	0.2g/t Au	
								1023	1076	53	1.9	0.04	0.2g/t Au	
								Incl.	1063	1074	11	8.8	0.06	1.0g/t Au
								Incl.	1070.5	1071.2	0.7	60	0.61	30 g.m. Au
HAD045W3	MR-DD	464383	7598090	257	1023.3	225	-55	693	713	20	3.0	0.11	0.2g/t Au	
								Incl.	700	700.7	0.7	78	0.64	30 g.m. Au
								775	798	23	0.23	0.02	0.2g/t Au	
								830.4	895.4	65	2.0	0.05	0.2g/t Au	
								Incl.	843	843.4	0.4	157	0.79	30 g.m. Au
								913	949	36	0.44	0.02	0.2g/t Au	
HAD045W4	MR-DD	464383	7598090	257	1093.5	225	-55	666.1	778	111.9	0.28	0.02	0.2g/t Au	
								803	836	33	0.35	0.03	0.2g/t Au	
								883.1	1012.8	129.7	0.50	0.10	0.2g/t Au	
								1026	1052.5	26.5	7.9	0.23	0.2g/t Au	
								Incl.	1042.5	1052.5	10	21	0.33	1.0g/t Au
								989	990	1	48	0.31	30 g.m. Au	
HAD053	MR-DD	463846	7598077	256	1362.2	132	-61	448	519	71	0.39	0.07	0.2g/t Au	
								561	589	28	0.15	0.12	0.2g/t Au	
								599.1	625	25.9	0.71	0.18	0.2g/t Au	
								636	692	56	0.30	0.10	0.2g/t Au	
								830.9	869.2	38.3	0.99	0.08	0.2g/t Au	

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off
								1195	1291	96	0.15	0.39	0.2g/t Au
HAD054	MR-DD	463840	7597971	256	745	135	-60	520	560	40	0.18	0.02	0.2g/t Au
								570.9	601.1	30.2	0.20	0.02	0.2g/t Au
								677	720	43	0.23	0.02	0.2g/t Au
HAD054W1	MR-DD	463840	7597971	256	919.6	135	-60	717.7	777	59.3	0.32	0.02	0.2g/t Au
HAD054W2	MR-DD	463840	7597971	256	1290.7	135	-60	656	676	20	0.32	0.08	0.2g/t Au
								726.7	754.3	27.6	0.23	0.03	0.2g/t Au
								879	900.1	21.1	2.6	0.07	0.2g/t Au
								1064	1261	197	1.7	0.30	0.2g/t Au
							Incl.	1064.6	1077	12.4	2.4	0.51	1.0g/t Au
							Incl.	1150	1151	1	63	0.08	30 g.m. Au
							Incl.	1169	1170.1	1.1	28	1.0	30 g.m. Au
							Incl.	1243.1	1253.2	10.1	9.8	0.22	1.0g/t Au
HAD054W3	MR-DD	463840	7597971	256	1143.4	135	-60	652	723	71	0.21	0.03	0.2g/t Au
								911.5	1077.9	166.4	1.9	0.23	0.2g/t Au
							Incl.	932	961	29	4.1	0.22	1.0g/t Au
							Incl.	980.8	996.6	15.8	6.8	0.56	1.0g/t Au
							Incl.	987.4	988.2	0.8	77	0.44	30 g.m. Au
							Incl.	1044.2	1064.7	20.5	2.3	0.44	1.0g/t Au
HAD055	MR-DD	463714	7597340	263	1299.9	47	-56	709.6	777	67.4	0.87	0.25	0.2g/t Au
							Incl.	748.6	761	12.4	3.0	0.47	1.0g/t Au
								792.3	849.1	56.8	2.4	0.23	0.2g/t Au
							Incl.	836.8	847.1	10.3	7.9	0.18	1.0g/t Au
							Incl.	843.1	844	0.9	49	0.15	30 g.m. Au
								893.5	942.4	48.9	1.1	0.03	0.2g/t Au
								954.5	999	44.5	0.98	0.15	0.2g/t Au
							Incl.	955	971.3	16.3	1.3	0.16	1.0g/t Au
HAD055W2	MR-DD	463714	7597340	263	877.4	47	-56	716	844.3	128.3	0.41	0.41	0.2g/t Au
							Incl.	737.91	749	11.09	0.58	0.45	1.0g/t Au
							Incl.	761.6	773	11.4	0.83	0.83	1.0g/t Au
HAD055W3	MR-DD	463714	7597340	263	921.9	47	-56	723.7	858.1	134.4	1.6	0.34	0.2g/t Au
							Incl.	761.3	775.5	14.2	11	0.36	1.0g/t Au
							Incl.	764.6	765.8	1.2	106	0.30	30 g.m. Au
							Incl.	827.9	848	20.1	1.1	0.87	1.0g/t Au
								875	895	20	0.20	0.09	0.2g/t Au
HAD056	MR-DD	463802	7597802	257	888.5	108	-56	590	725	135	0.71	0.07	0.2g/t Au
							Incl.	682.1	683.2	1.1	44	0.70	30 g.m. Au
								766	839	73	0.96	0.09	0.2g/t Au
							Incl.	773	790	17	3.3	0.19	1.0g/t Au
HAD057	MR-DD	464459	7598026	257	1034.8	225	-55	607.4	703	95.6	0.46	0.12	0.2g/t Au
							Incl.	608	619.6	11.6	1.8	0.49	1.0g/t Au
								829	895.3	66.3	0.75	0.20	0.2g/t Au

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off
								901.4	1008	106.6	0.87	0.24	0.2g/t Au
							Incl.	924.8	939.6	14.8	1.2	0.86	1.0g/t Au
							Incl.	955.2	972.8	17.6	1.0	0.21	1.0g/t Au
HAD057W1	MR-DD	464459	7598026	257	1069.7	225	-55	615.1	673	57.9	0.32	0.06	0.2g/t Au
								693.2	717	23.8	4.3	0.45	0.2g/t Au
							Incl.	694.3	707	12.7	7.6	0.76	1.0g/t Au
							Incl.	698	699	1	59	3.3	30 g.m. Au
								875.2	903	27.8	0.22	0.03	0.2g/t Au
								928	997.8	69.8	0.66	0.06	0.2g/t Au
							Incl.	930	940	10	3.3	0.05	1.0g/t Au
								1009	1038.4	29.4	0.94	0.10	0.2g/t Au
HAD057W2**	MR-DD	464459	7598026	257	1159.1	225	-55	588	646	58	6.2	0.49	0.2g/t Au
							Incl.	606.4	626.5	20.1	7.2	0.53	1.0g/t Au
							Incl.	614.8	616	1.2	32	0.41	30 g.m. Au
							Incl.	624.7	625.7	1	47	0.94	30 g.m. Au
							Incl.	631.9	642	10.1	20	0.79	1.0g/t Au
							Incl.	633	635	2	79	1.7	30 g.m. Au
							Incl.	634.0	635	1	95	1.71	30 g.m. Au
							Incl.	639	640	1	39	0.61	30 g.m. Au
								659	680	21	1.2	0.04	0.2g/t Au
								711.5	725.4	13.9	11	0.31	1.0g/t Au
							Incl.	715.1	716	0.9	49	1.0	30 g.m. Au
							Incl.	723.1	724.2	1.1	86	0.78	30 g.m. Au
								739.4	812.6	73.2	1.1	0.14	0.2g/t Au
								922.5	956	33.5	0.71	0.08	0.2g/t Au
HAD058	MR-DD	463717	7597437	260	702.2	43	-50	550	577.1	27.1	4.6	0.21	0.2g/t Au
							Incl.	551.7	575.4	23.7	5.3	0.23	1.0g/t Au
							Incl.	572.6	573.2	0.6	69	0.53	30 g.m. Au
								617	702.2	85.2	0.70	0.05	0.2g/t Au
HAD059	MR-DD	464484	7597999	257	1111	220	-68	668	777	109	6.3	0.71	0.2g/t Au
							Incl.	676.1	731.5	55.4	11	0.79	1.0g/t Au
							Incl.	692	693	1	62	0.10	30 g.m. Au
							Incl.	702.8	704	1.2	45	0.39	30 g.m. Au
							Incl.	718	722	4.0	78	1.2	30 g.m. Au
							Incl.	744.2	765.4	21.2	3.3	1.0	1.0g/t Au
								795	823	28	0.48	0.06	0.2g/t Au
								846	877.6	31.6	0.65	0.13	0.2g/t Au
HAD059W1	MR-DD	464484	7597999	257	928.7	220	-68	683	809.9	126.9	1.2	0.58	0.2g/t Au
							Incl.	776.9	807.4	30.5	3.0	1.8	1.0g/t Au
								827.1	850	22.9	1.2	0.09	0.2g/t Au
								873	899.7	26.7	0.37	0.09	0.2g/t Au
								1019.2	1111	91.8	0.81	0.22	0.2g/t Au

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off
							Incl.	1050.1	1074	23.9	1.2	0.10	1.0g/t Au
HAD059W2**	MR-DD	464484	7597999	257	1306	220	-68	794	960	166	2.8	0.23	0.2g/t Au
							Incl.	882.2	905	22.8	2.3	0.46	1.0g/t Au
							Incl.	912	941	29	12	0.19	1.0g/t Au
							Incl.	926	926.9	0.9	65	0.28	30 g.m. Au
							Incl.	940	941	1	105	0.36	30 g.m. Au
								1038	1094	56	0.72	0.2	0.2g/t Au
							Incl.	1079	1089	10	1.8	0.19	1.0g/t Au
HAD060	MR-DD	464462	7597241	260	799	315	-59	717.5	776.3	58.8	0.79	0.63	0.2g/t Au
							Incl.	745.4	770.4	25	1.5	1.1	1.0g/t Au
HAD060W1	MR-DD	464462	7597241	260	870.2	315	-59	784	865	81	1.1	0.52	0.2g/t Au
							Incl.	829.8	845	15.2	3.1	1.4	1.0g/t Au
HAD061	MR-DD	464367	7598038	257	989.4	206	-61	526	543.4	17.4	15	2.0	1.0g/t Au
							Incl.	534	535.7	1.7	56	1.9	30 g.m. Au
							Incl.	539.4	540.4	1	103	3.5	30 g.m. Au
								556	583.6	27.6	1.2	0.08	0.2g/t Au
								615	670.6	55.6	0.15	0.01	0.2g/t Au
								685	725	40	0.41	0.11	0.2g/t Au
								880.2	934.3	54.1	1.5	0.26	0.2g/t Au
							Incl.	893.3	894.3	1	38	1.4	30 g.m. Au
HAD062	MR-DD	463851	7597430	260	702.6	42	-60	513	533.3	20.3	1.3	1.1	0.2g/t Au
								557.8	690	132.2	4.3	0.49	0.2g/t Au
							Incl.	557.8	612.2	54.4	9.3	1.1	1.0g/t Au
							Incl.	573.5	578	4.5	66	2.6	30 g.m. Au
							Incl.	584.9	586	1.1	26	1.4	30 g.m. Au
							Incl.	601.0	601.6	0.6	52	0.73	30 g.m. Au
HAD063	MR-DD	463852	7597371	260	741.9	31	-63	636	737	101	4.6	0.36	0.2g/t Au
							Incl.	640.1	667	26.9	16	1.0	1.0g/t Au
							Incl.	644	644.6	0.6	160	0.62	30 g.m. Au
							Incl.	647.2	649.3	2.1	78	2.7	30 g.m. Au
							Incl.	684	696	12	2.3	0.40	1.0g/t Au
HAD066**	MR-DD	463594	7597700	259	1339.2	44	-66	557.6	639.7	82.1	2.4	0.08	0.2g/t Au
							Incl.	564	564.2	0.2	59	0.02	30 g.m. Au
							Incl.	586.5	588	1.5	86	0.87	30 g.m. Au
HAD067	MR-DD	464496	7597255	260	972.4	312	-61	904	938	34	0.49	0.41	0.2g/t Au
HAD071	MR-DD	463880	7597401	260	772	29	-62	543.3	574	30.7	1.6	0.20	0.2g/t Au
								588.7	634	45.3	8.9	0.63	0.2g/t Au
							Incl.	598.2	615.1	16.9	20	1.2	1.0g/t Au
							Incl.	599.9	601	1.1	29	0.91	30 g.m. Au
							Incl.	603.4	604.1	0.7	87	2.2	30 g.m. Au
							Incl.	606.3	606.6	0.3	276	1.7	30 g.m. Au

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off
							Incl.	609	609.6	0.6	57	2.3	30 g.m. Au
							Incl.	623.2	634	10.8	5.5	0.27	1.0g/t Au
							Incl.	624	625	1	36	0.46	30 g.m. Au
								655.2	745	89.8	1.6	0.27	0.2g/t Au

** denotes partial results reported, with further assays pending to end of hole.

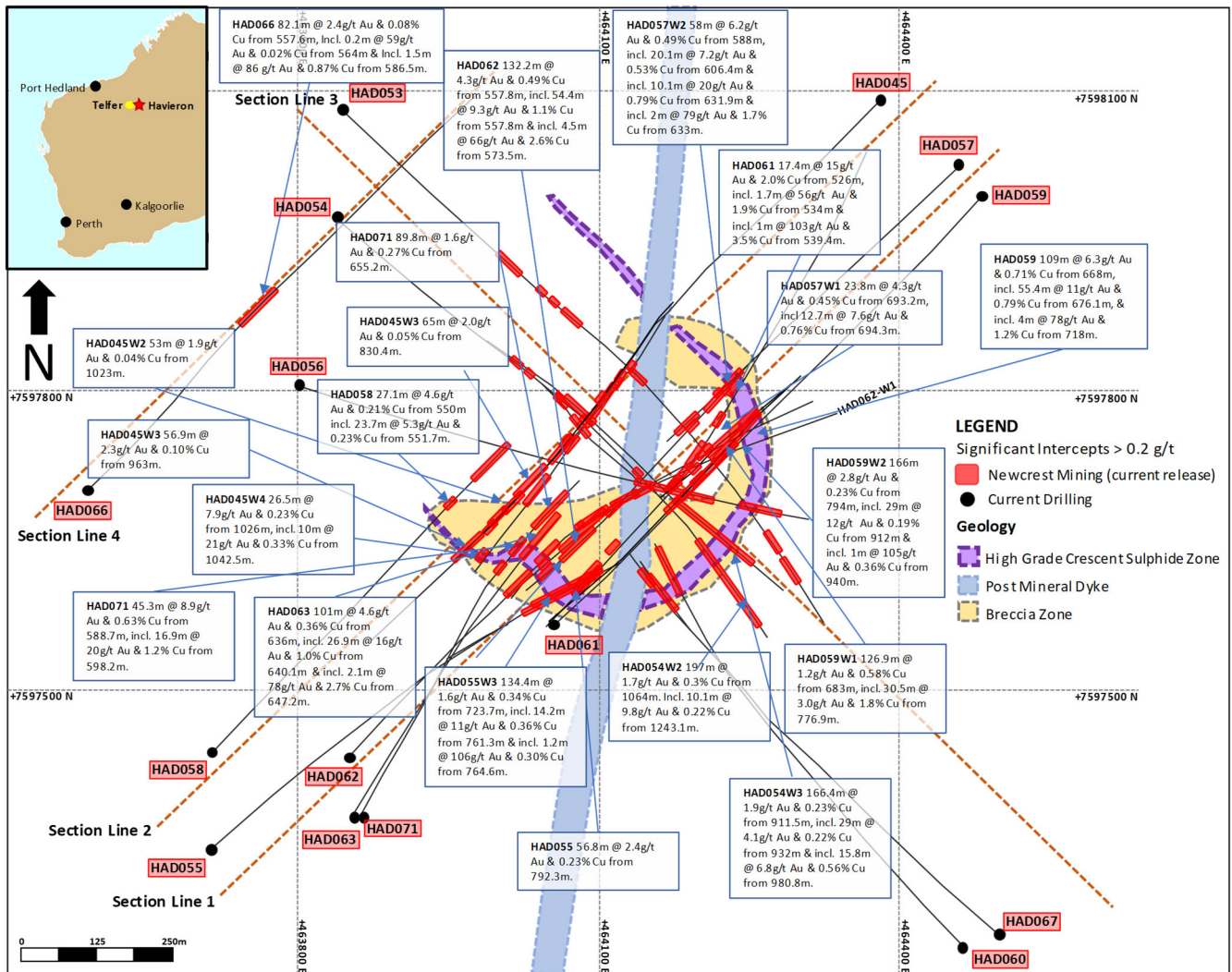


Figure 7. Schematic Plan view map showing drill hole locations and significant intercepts reported in this release with interpreted geology.

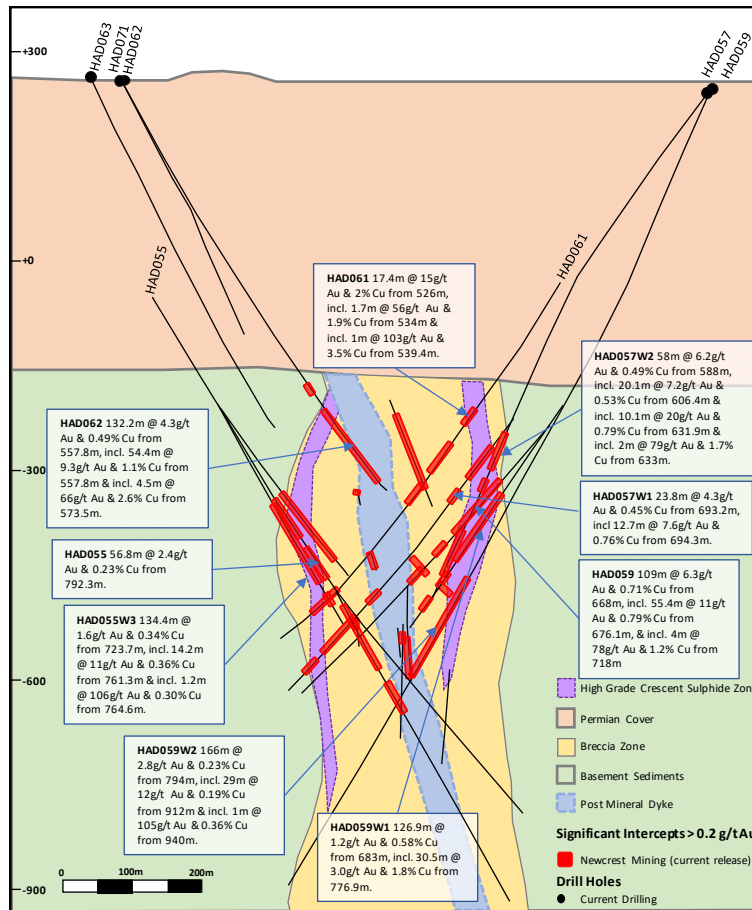


Figure 8. Schematic cross section (Looking North West, Section Line 1, 100m section width, as shown in Figure 7).

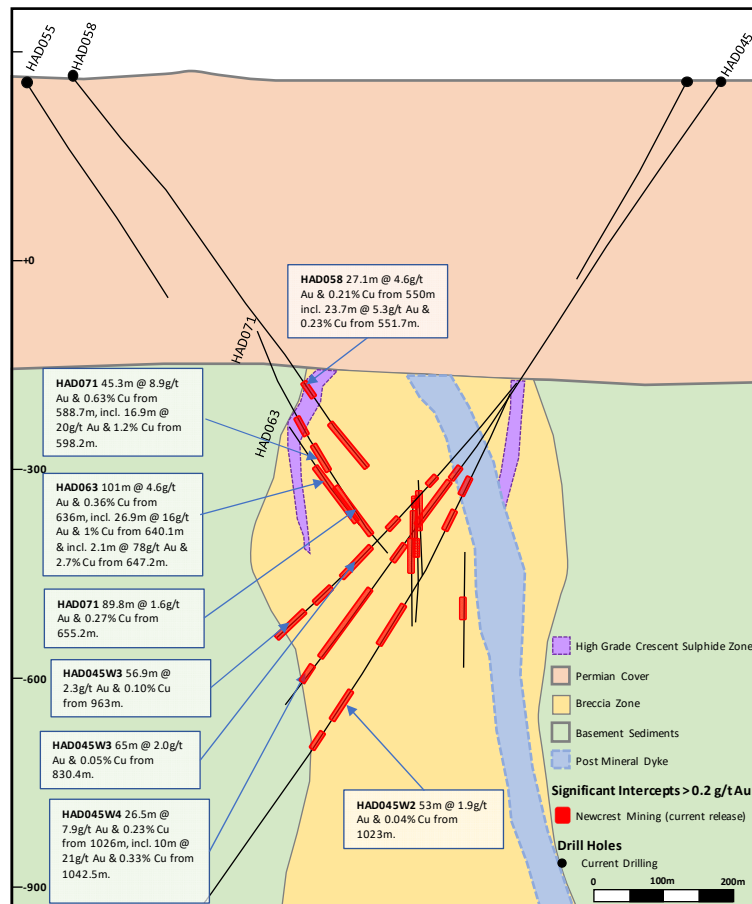


Figure 9. Schematic cross section (Looking North West, Section Line 2, 100m section width, as shown in Figure 7).

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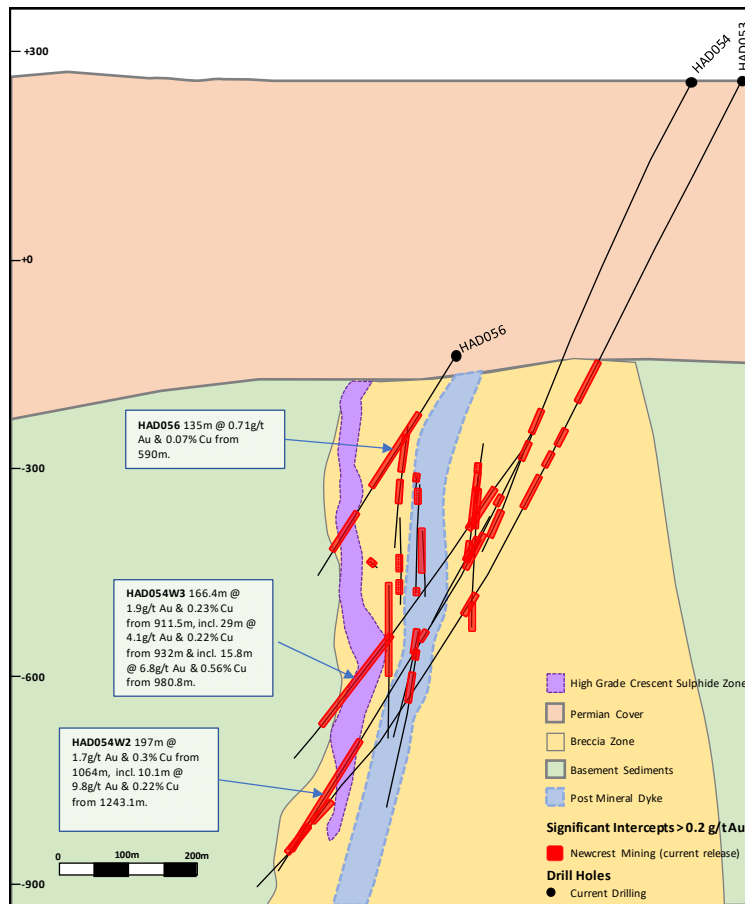


Figure 10. Schematic cross section (Looking South West, **Section Line 3**, 100m section width, as shown in Figure 7).

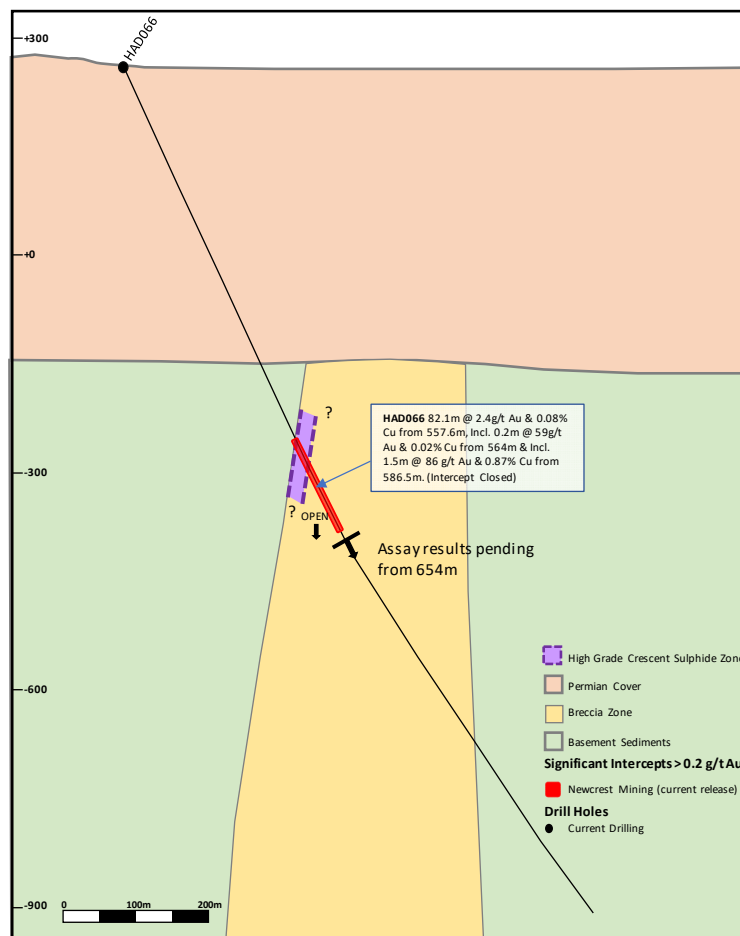


Figure 11. Schematic cross section (Looking North West, **Section Line 4**, 100m section width, as shown in Figure 7). Results pending from 654m, however the crescent mineralised zone is closed off and are not expected to extend this interval.

Appendix 2

Red Chris (70% Newcrest): JORC Table 1 Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	Diamond core samples are obtained from diamond drilling. PQ-HQ and NQ diameter diamond core was drilled on a 3 or 6m run. Diamond core was cut using a manual or automatic core-cutter and half core sampled at 2m intervals. Cover sequences were not sampled.
Drilling techniques	Diamond drilling was advanced with PQ3, HQ3, HQ, NQ3 and NQ diameter coring configuration. Diamond core from inclined drill holes are oriented on 6m or 3m runs using an electronic core orientation tool (Reflex ACTIII). At the end of each run, the bottom of hole position is marked by the driller, which is later transferred to the whole drill core run length with a bottom of hole reference line.
Drill sample recovery	Diamond core recovery is systematically recorded from the commencement of diamond coring to end of hole, by reconciling against driller's depth blocks in each core tray with data recorded in the database. Drillers depth blocks provided the depth, interval of core recovered, and interval of core drilled. Diamond core recoveries were typically 100%, with isolated zones of lower recovery.
Logging	Geological logging recorded qualitative descriptions of lithology, alteration, mineralisation, veining, and structure (for all diamond core drilled – 10,686m), including orientation of key geological features. Geotechnical measurements were recorded including Rock Quality Designation (RQD) fracture frequency, solid core recovery and qualitative rock strength measurements. Magnetic susceptibility measurements were recorded every metre. All geological and geotechnical logging was conducted at the Red Chris Mine. Digital data logging was captured, validated and stored in an Acquire database. All drill cores were photographed, prior to cutting and/or sampling the core.
Sub-sampling techniques and sample preparation	Sampling, sample preparation and quality control protocols are considered appropriate for the material being sampled. Diamond core was cut and sampled at the Red Chris Mine core processing facility. Half core samples were collected in plastic bags together with pre-numbered sample tags and grouped in plastic bags for dispatch to the laboratory. Sample weights typically varied from 5 to 10kg. Sample sizes are considered appropriate for the style of mineralisation. Drill core samples were freighted by road to the laboratory. Sample preparation was conducted at Bureau Veritas Commodities Canada Ltd Laboratory, Vancouver. Samples were dried at 65°C, and crushed to 95% passing 4.75 mm, and the split to obtain up to 3kg sub-sample, which was pulverised (using LM2) to produce a pulped product with the minimum standard of 95% passing 106µm. Duplicate samples were collected from crush and pulp samples at a rate of 1:20. Duplicate results show an acceptable level of variability for the material sampled and style of mineralisation. Periodic size checks (1:20) for crush and pulp samples and sample weights are provided by the laboratory and recorded in the Acquire database.
Quality of assay data and laboratory tests	Assaying of diamond drill core samples was conducted at Bureau Veritas Commodities Canada Ltd Laboratory, Vancouver. All samples were assayed for 48 elements using a 4-acid digestion followed by ICP-AES/ICP-MS determination (method MA250). Gold analyses were determined by 50 g fire assay with ICP-ES finish (method FA350). Carbon and Sulphur were determined by Leco (method TC000) and Mercury using Aqua Regia digestion followed by ICP-ES/MS determination (method AQ200). Sampling and assaying quality control procedures consisted of inclusion of certified reference material (CRMs), coarse residue and pulp duplicates with each batch (at least 1:20). Assays of quality control samples were compared with reference samples in Acquire database and verified as acceptable prior to use of data from analysed batches. Laboratory quality control data, including laboratory standards, blanks, duplicates, repeats and grind size results are captured in Acquire database and assessed for accuracy and precision for recent data. Due to the limited extent of the drilling programme to date, extended quality control programmes are yet to be undertaken, whereby pulped samples will be submitted to an umpire laboratory and combined with more extensive re-submission programmes. Analysis of the available QC sample assay results indicates that an acceptable level of accuracy and precision has been achieved and the database contains no analytical data that has been numerically manipulated.

Criteria	Commentary
	The assaying techniques and quality control protocols used are considered appropriate for the data to be used for reporting exploration drilling results.
Verification of sampling and assaying	<p>Sampling intervals defined by the Geologist are electronically assigned sample identification numbers prior to core cutting. Corresponding sample numbers matching pre-labelled sample tags are assigned to each interval.</p> <p>All sampling and assay information were stored in a secure Acquire database with restricted access.</p> <p>Electronically generated sample submission forms providing the sample identification number accompany each submission to the laboratory. Assay results from the laboratory with corresponding sample identification are loaded directly into the Acquire database.</p> <p>Assessment of reported significant assay intervals was verified by re-logging of diamond drill core intervals and assessment of high resolution core photography. The verification of significant intersections has been completed by company personnel and the Competent Person.</p> <p>No adjustments are made to assay data, and no twinned holes have been completed. Drilling intersects mineralisation at various angles.</p>
Location of data points	<p>Drill collar locations were surveyed using a RTK GPS with GNSS with a stated accuracy of +/- 0.025m.</p> <p>Drill rig alignment was attained using an electronic azimuth aligner (Reflex TN14 GYROCOMPASS). Downhole survey was collected at 9 to 30m intervals of the drill hole using single shot survey (Reflex EZ-SHOT). At the end of hole, all holes have been surveyed using a continuous gyro survey to surface (Reflex EZ-GYRO).</p> <p>Topographic control is established from PhotoSat topographic data and derived digital elevation model. The topography is generally low relief to flat, with an average elevation of 1500 m, with several deep creek gullies.</p> <p>All collar coordinates are provided in the North American Datum (NAD83 Zone 9).</p>
Data spacing and distribution	<p>The drill hole spacing ranges from 100 – 200m in lateral extent within an area of 1.5 square kilometres at the East Zone. An existing Resource for the East Zone was released in 2012 by Imperial Metals Corporation.</p> <p>No sample compositing is applied to samples.</p>
Orientation of data in relation to geological structure	<p>Drilling of reported holes RC614, RC616, RC617, RC618, RC620 and RC623 are oriented perpendicular to the intrusive complex. The intrusive complex has an east-north-east orientation, with drilling established on north-north-west orientation.</p> <p>Drill holes exploring the extents of the East Zone Mineral System intersect moderately dipping volcanic and sedimentary units cut by sub-vertical intrusive lithologies. Steeply dipping mineralised zones with an east-north-east orientation have been interpreted from historic and Newcrest drill holes.</p>
Sample security	<p>The security of samples is controlled by tracking samples from drill rig to database.</p> <p>Drill core was delivered from the drill rig to the Red Chris Mine core yard every shift. Geological and geotechnical logging, high resolution core photography and cutting of drill core was undertaken at the Red Chris core processing facility.</p> <p>Samples were freighted in sealed bags with security tags by road to the Laboratory, and in the custody of Newcrest representatives.</p> <p>Sample numbers are generated from pre-labelled sample tags. All samples are collected in pre-numbered plastic bags. Sample tags are inserted into prenumbered plastic bags together with the sample.</p> <p>Verification of sample numbers and identification is conducted by the laboratory on receipt of samples, and sample receipt advise issued to Newcrest.</p> <p>Details of all sample movement are recorded in a database table. Dates, Hole ID sample ranges, and the analytical suite requested are recorded with the dispatch of samples to analytical services. Any discrepancies logged at the receipt of samples into the analytical services are validated.</p>
Audits or reviews	<p>Due to the limited duration of the programme, no external audits or reviews have been undertaken.</p> <p>Internal verification and audit of Newcrest exploration procedures and databases are periodically undertaken.</p>

Section 2 Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	<p>Red Chris comprises seventy seven (77) mineral tenures including five (5) mining leases and is a Joint Venture between subsidiaries of Newcrest Mining Limited (70%) and Imperial Metals Corporation (30%). Newcrest Red Chris Mining Limited is the operator of Red Chris.</p> <p>Newcrest Red Chris Mining Limited and the Tahltan Nation (as represented by the Tahltan Central Government, the Tahltan Band and Iskut First Nation) have signed an updated Impact, Benefit and Co-Management Agreement (IBCA) covering Red Chris.</p> <p>All obligations with respect to legislative requirements including minimum expenditure are maintained in good standing.</p>
Exploration done by other parties	<p>Conwest Exploration Limited, Great Plains Development Co. of Canada, Silver Standard Mines Ltd, Texasgulf Canada Ltd. (formerly Ecstall Mining Limited), American Bullion Minerals Ltd and bcMetals Corporation conducted exploration in the areas between 1956 and 2006.</p> <p>Imperial Metals acquired the project in 2007 and completed deeper drilling at the East and Main Zones between 2007 and 2012.</p>
Geology	<p>The Red Chris Project is located in the Stikine terrane of north-western British Columbia, 80 km south of the town of Dease Lake.</p> <p>Late Triassic sedimentary and volcanic rocks of the Stuhini Group host a series of Late Triassic to Early Jurassic 204–198 Ma) diorite to quartz monzonite stocks and dykes.</p> <p>Gold and copper mineralisation at Red Chris consists of vein, disseminated and breccia sulphide typical of porphyry style mineralisation. Mineralisation is hosted by diorite to quartz monzonite stocks and dykes. The main mineral assemblage contains well developed pyrite-chalcopyrite-bornite sulphide mineral assemblages as vein and breccia infill, and disseminations. The main mineralisation event is associated with biotite and potassium feldspar-magnetite wall rock alteration.</p>
Drill hole Information	As provided.
Data aggregation methods	<p>Significant assay intercepts are reported as (A) length-weighted averages exceeding 0.1g/t Au greater than or equal to 20m, with less than 10m of consecutive internal dilution; and (B) length-weighted averages exceeding 0.5g/t Au for greater than or equal to 10 m, with less than 10m of consecutive internal dilution; and (C) length-weighted averages exceeding 1% Cu for greater than or equal to 10 m, with less than 10m of consecutive internal dilution; (D) length-weighted averages exceeding 5g/t Au greater than or equal to 10 m, with less than 10m of consecutive internal dilution; and (E) length-weighted averages exceeding 10g/t Au for greater than or equal to 10 m, with less than 10m of consecutive internal dilution. No top cuts are applied to intercept calculations.</p>
Relationship between mineralisation widths and intercept lengths	<p>Significant assay intervals reported represent apparent widths. Insufficient geological information is available to confirm the geological model and true width of significant assay intervals.</p>
Diagrams	As provided.
Balanced reporting	<p>This is the fourth release of Exploration Results for this project made by Newcrest. The last release was on 30 April 2020. Earlier reporting of exploration programmes conducted by Newcrest and Imperial Metals Corporation have previously been reported. Exploration drilling programmes are ongoing and further material results will be reported in subsequent Newcrest releases.</p>
Other substantive exploration data	Nil.
Further work	<p>Further drilling is planned to define the extents of the Gully Zone and complete the East Zone resource definition program.</p>

Drillhole data

Red Chris Project, British Columbia, Canada

Reporting Criteria: Intercepts reported are Au >0.1ppm (0.1g/t Au) and minimum 20m downhole width with maximum consecutive internal dilution of 10m. Also highlighted are high grade intervals of Au >0.5ppm (0.5g/t Au), Au >1ppm (1g/t Au), Au > 5ppm (5g/t Au), Au >10ppm (10g/t Au) and minimum 10m downhole width with maximum consecutive internal dilution of 10m. Au grades are reported to two significant figures. Samples are from diamond core drilling which is PQ, HQ or NQ in diameter. Core is photographed and logged by the geology team before being cut. Half core PQ, HQ and NQ samples are prepared for assay and the remaining material is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Total depth (end of hole) rounded to 1 decimal place for reporting purposes.

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth (GRID)	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off							
RC614	DD	452465	6396600	1463	1652.5	148	-53	380	400	20^^	0.12	0.03	0.1 ppm Au							
								594	630	36^^	0.14	0.02	0.1 ppm Au							
								790	1302	512^	0.48	0.44	0.1 ppm Au							
													incl.	946	1174	228^^	0.78	0.68	0.5 ppm Au	
														988	1012	24^^	1.1	0.82	1 ppm Au	
														1104	1124	20^^	1	0.88	1 ppm Au	
														incl.	1214	1240	26^^	0.53	0.58	0.5 ppm Au
															1316	1484	168^	0.35	0.41	0.1 ppm Au
															incl.	1316	1338	22^	0.58	0.72
							incl.	1350	1362	12	0.93	0.8	0.5 ppm Au							
RC616	DD	452278	6396322	1492	1931.2	154	-62	486	546	60^^	0.15	0.02	0.1 ppm Au							
								602	644	42^^	0.13	0.04	0.1 ppm Au							
								660	1174	514^	0.81	0.57	0.1 ppm Au							
													incl.	704	808	104^^	2.7	1.4	0.5 ppm Au	
													incl.	728	808	80^^	3.4	1.7	1 ppm Au	
													incl.	752	784	32^^	6.2	3.0	5 ppm Au	
													incl.	824	900	76^	0.68	0.67	0.5 ppm Au	
														1236	1424	188	0.13	0.21	0.1 ppm Au	
														1446	1500	54	0.15	0.13	0.1 ppm Au	
														1562	1596	34	0.13	0.24	0.1 ppm Au	
														1632	1652	20	0.11	0.17	0.1 ppm Au	
														1666	1700	34	0.16	0.27	0.1 ppm Au	
						1728	1780	52	0.19	0.4	0.1 ppm Au									
						1838	1866	28	0.11	0.18	0.1 ppm Au									
RC617	DD	452574	6395455	1474	965	336	-58	138	172	34	0.24	0.15	0.1 ppm Au							
								326	346	20	0.10	0.09	0.1 ppm Au							
								364	708	344	0.34	0.29	0.1 ppm Au							
													incl.	614	692	78	0.60	0.42	0.5 ppm Au	
														772	1238	466	0.23	0.27	0.1 ppm Au	
													incl.	1100	1120	20	0.70	0.98	0.5 ppm Au	
						1364	1414	50	0.11	0.12	0.1 ppm Au									
RC618	DD	452735	6396527	1463	1703	145	-56	458	486	28	0.12	0.02	0.1 ppm Au							
								904	1108	204	0.19	0.26	0.1 ppm Au							
													incl.	1072	1082	10	0.84	1.2	0.5 ppm Au	
														1124	1352	228	0.20	0.28	0.1 ppm Au	
							1434	1472	38	0.12	0.19	0.1 ppm Au								

								1500	1530	30	0.12	0.19	0.1 ppm Au
								1660	1682	22	0.14	0.02	0.1 ppm Au
RC619	DD	452465	6396600	1463	154	147	-48	Hole Abandoned					
RC620	DD	452465	6396599	1464	1587	147	-48	564	592	28	0.22	0.03	0.1 ppm Au
								734	1344	610	0.46	0.38	0.1 ppm Au
							incl.	900	1082	182	0.83	0.59	0.5 ppm Au
							incl.	912	938	26	1.2	0.67	1 ppm Au
							incl.	960	974	14	1.1	0.63	1 ppm Au
							incl.	1094	1208	114	0.65	0.55	0.5 ppm Au
							incl.	1094	1104	10	1.1	0.94	1 ppm Au
								1356	1400	44	0.19	0.08	0.1 ppm Au
RC621	DD	453067	6396388	1459	1374	149	-58	Assays pending					
RC622*	DD	452272	6396448	1476	1502.1	142	-53	Assays pending					
RC623	DD	452579	6396362	1492	1272	143	-54	598	830	232**	2.6	1.5	0.1 ppm Au
							incl.	646	830	184**	3.2	1.8	0.5 ppm Au
							incl.	648	770	122	4.5	2.3	1 ppm Au
							incl.	680	738	58	7.6	3.7	5 ppm Au
							Incl.	692	708	16	13	5.8	10 ppm Au
RC624	DD	452732	6396530	1463	1200.7	224	-57	Geotechnical Hole - Not Sampled					
RC625*	DD	452126	6396252	1520	800.5	144	-62	Assays pending					
RC626*	DD	452502	6396343	1499	95	148	-57	Assays pending					

*drilling in progress. **partial intercept, assays pending. ^updated intercept ^^previously reported

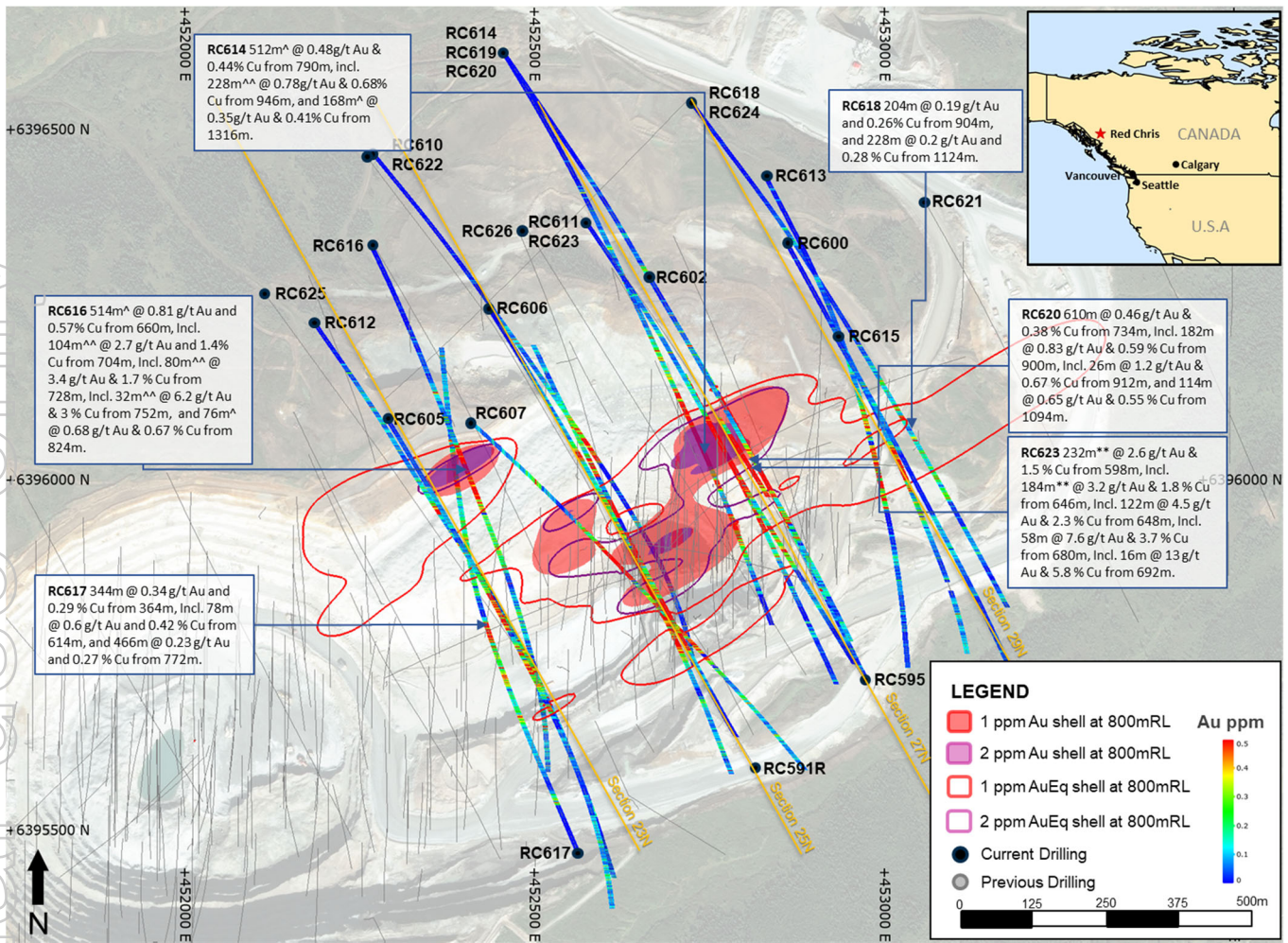


Figure 12: Schematic Plan view map showing drill hole locations and significant intercepts (drill intercepts have been reported in Appendix 2 of this report, and in prior Newcrest exploration releases). 1g/t Au, 2g/t Au, 1g/t AuEq and 2g/t AuEq shell projections generated from a Leapfrog model and sliced at 800mRL. Gold Equivalent (AuEq) grade calculated using a copper conversion factor of 1.79 ([gold grade (ppm)] + [copper grade (%) x 1.79]), using USD1300/oz Au, USD3.4lb Cu and 100% recovery.

Forward Looking Statements

This release includes forward looking statements. Forward looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. The Company continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from statements in these materials. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company’s good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of the Company. Readers are cautioned not to place undue reliance on forward looking statements, particularly in the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19. Forward looking statements in these materials speak only at the date of issue. Except as required by applicable laws or regulations, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in assumptions on which any such statement is based.

Ore Reserves and Mineral Resources Reporting Requirements

As an Australian Company with securities listed on the Australian Securities Exchange (ASX), Newcrest is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act 2001 and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) and that Newcrest’s ore reserve and mineral resource estimates comply with the JORC Code.

Competent Person’s Statement

The information in this report that relates to Exploration Targets, Exploration Results, and related scientific and technical information, is based on and fairly represents information compiled by Mr F. MacCorquodale. Mr MacCorquodale is the General Manager – Exploration and a full-time employee of Newcrest Mining Limited. He is a shareholder in Newcrest Mining Limited and is entitled to participate in Newcrest’s executive equity long term incentive plan, details of which are included in Newcrest’s 2019 Remuneration Report. He is a Member of the Australian Institute of Geoscientists. Mr MacCorquodale has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code. Mr MacCorquodale consents to the inclusion in this report of the matters based on his information in the form and context in which it appears including sampling, analytical and test data underlying the results.

Authorised by the Newcrest Disclosure Committee

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