



ASX Announcement

11 June 2020

China Magnesium Corporation Limited Appoints a New Non-Executive Director

The directors (Board or Directors) of China Magnesium Corporation Limited (ASX:CMC) (CMC or the Company) are pleased to announce the appointment of Mr Kwang Meng (Alvin) Tan as a non-executive director of the Board.

In connection with recent announcements which the Company has made to the market, the Board is in the process of a strategic restructure of the Company, which has most recently culminated in the Board's proposition to switch the listing of CMC's securities from the Australian Securities Exchange to the Sydney Stock Exchange.

As part of that undertaking, the Board is constantly mindful of its own members, with a view to ensuring that any new Directors have the appropriate commercial experience and acumen to guide the Company through its newly intended trajectory. The Board considers that Mr Tan is such a person, and he has the appropriate qualifications and temperament to direct the Company to achieve its short and long term goals.

By way of some background, Mr Tan has over 15 years of combined professional services and management experience. He was the Group Corporate Finance Director for Nipsea Group, one of Asia's largest paint and coating company with operations in over 16 countries since 2010. Prior to that, he was the Vice President of Titan Capital, a boutique Private Equity and Financial Advisory firm in Singapore from 2007 to 2010, focusing on originating, underwriting and structuring investment deals in the Asia-Pacific region. Mr Tan also worked as a Senior Corporate Finance Associate in both KPMG and Ernst & Young performing on financial modelling analysis, bid and debt financing advisory, valuations and fund-raising roles in the project finance and public/private partnership sectors. He also worked in ABN AMRO's M&A and equity capital markets execution team as an Analyst as well as JP Morgan Chase as a Research Analyst where he first started his career at. Mr. Tan has experiences serving on the board of both public and private companies.

The Board is excited to have a strong presence like Mr Tan aboard and anticipates positive things to come.

In accordance with ASX Listing Rule 3.19A, the Board attaches an Appendix 3X (*Initial Director's Interest Notice*) in respect of Mr Tan.

This ASX announcement has been authorised for release by the Board.

Yours sincerely

Peter Tay
Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CHINA MAGNESIUM CORPORATION LIMITED
ABN	14 125 236 731

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KWANG MENG (ALVIN) TAN
Date of appointment	11 JUNE 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

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