

16 June 2020

Dear Shareholder

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

We are writing to you as a registered holder of shares in Kin Mining NL (**Company**).

As announced to ASX on Friday, 12 June 2020, the Company is undertaking a pro rata non-renounceable offer of ordinary fully paid shares (**Shares**) to eligible shareholders. The offer is on the basis of one (1) new share (**New Shares**) for every seven (7) Shares held by eligible shareholders of the Company as at 5.00pm WST on Friday, 19 June 2020 (**Record Date**) at an issue price of \$0.11 per Share, to raise approximately A\$9.9 million (**offer**).

The Company is making the Offer available to eligible shareholders, being persons who are registered as shareholders of the Company on the Record Date and have a registered address in Australia, Hong Kong, New Zealand, Germany, United Kingdom and Singapore. In calculating entitlements under the Offer, fractions will be rounded up to the nearest whole number.

New Shares issued pursuant to the Offer will rank equally to existing Shares currently on issue. The Company has applied for official quotation of the New Shares.

An Offer Document in relation to the Offer has been lodged with ASX setting out the timetable for the Offer, as shown below. A copy of the Offer Document is available on the ASX website at www.asx.com.au (ASX code: KIN) and on the Company's website at www.kinmining.com.au.

Use of Proceeds

Proceeds from the Offer will be applied to exploration and target generation, project holding costs as well as provide for the expenses of the offer and working capital.

Capital Structure

The capital structure of the Company following completion of the Offer is summarised below:

Shares	Numbers
Shares on Issue at date of the Offer ¹	629,690,835
New Shares offered under the Offer ²	89,955,834
Total Shares on issue at completion of the Offer¹	719,646,669

Options	Numbers
Options Currently on issue at date of the Offer	19,000,000
Unlisted Options exercisable at \$0.7500 on or before 15 September 2020	9,000,000
Unlisted Options exercisable at \$1.0000 on or before 15 September 2021	6,000,000
Unlisted Options exercisable at \$1.2500 on or before 15 September 2022	4,000,000
Options offered under the Offer	Nil
Total Options on issue at completion of the Offer	19,000,000

Notes:

1. *The number of Shares on issue assumes that no Options currently on issue are exercised prior to the Record Date.*
2. *The number of New Shares issued assumes that the Offer is fully subscribed and that no Options currently on issue are exercised prior to the Record Date.*

Timetable

The Offer is proposed to be conducted according to the following timetable:

Event	Date
Announcement of Offer	12 June 2020
Appendix 3B and cleansing notice lodged with ASX	16 June 2020
Offer Document lodged with ASX	16 June 2020
Letter to Option Holders and Shareholders	16 June 2020
S708AA 2 (f) Notice	16 June 2020
“Ex” Date	18 June 2020
Record Date to determine Entitlement to New Shares	19 June 2020
Dispatch of Offer Document and Application Form and announcement that dispatch completed.	24 June 2020
Offer opens for receipt of Applications	22 June 2020
Closing Date for Applications and payment in full	8 July 2020
New Shares quoted on a deferred settlement basis	9 July 2020
ASX notified of under subscriptions	13 July 2020
Dispatch date of holding statements, New Shares entered into the holders’ security holdings	15 July 2020
Trading commences for New Shares on a normal basis	16 July 2020

Note: Subject to the Listing Rules and other applicable laws, the Directors reserve the right to vary these dates.

As soon as practicable following the Record Date, the Company will dispatch an Offer Document together with a personalised Application Form to eligible shareholders. If you are eligible and wish to participate in the Offer, you will need to complete this personalised Application Form and return it with the appropriate application monies to the Company's share registry before 5.00pm (WST) on the anticipated closing date of Friday 8 July 2020.

The Offer Document includes details of the Offer and the risks associated with investing in the Company. It is recommended that you read the Offer Document carefully and, if you are interested in participating in the Offer, seek independent professional advice.

For further information please contact the Company on (08) 9242 2227 during normal business hours.



Stephen Jones
Company Secretary

For personal use only