



\$1.5m contingent consideration payable to Liontown for sale of Bynoe Lithium Project

Liontown Resources Limited (ASX: LTR; "Liontown" or "Company") is pleased to advise of the satisfaction of the conditions to the \$1.5 million contingent consideration payment pursuant to the Sale Agreement Liontown entered into with Core Lithium Limited (ASX: CXO) ("Core") for the sale of the Bynoe Lithium Project in the Northern Territory ("Agreement").

The terms of the Agreement were summarised in Liontown's announcements of 14 September 2017.

Pursuant to the Agreement, Core (through its subsidiary) is required to pay to Liontown \$1.5 million (in cash or shares, at Core's election) within 30 days of Core declaring a Mineral Resource estimate of 5 million tonnes (whether Inferred, Indicated or Measured) in relation to the tenements sold under the Agreement. Liontown has today notified Core that this condition has been satisfied by the declaration of the improved Mineral Resource by Core in its announcement of 15 June 2020.

Liontown will release a further update to the market once the contingent consideration has been received.

This announcement has been authorised for release by the Board.

A handwritten signature in black ink, appearing to read "David Richards".

DAVID RICHARDS
Managing Director

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