

# Virtual Site Tour

June 2020

ABN 98 117 085 748



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## Competent Persons Statement

The information in this presentation that relates to Exploration Results for Lake Way is extracted from the announcement entitled 'Paleochannel Bore Exhibits Strong Flow Rates and High Grades' dated 21 May 2020. This announcement is available to view on [www.so4.com.au](http://www.so4.com.au). The information in the original ASX Announcement that related to Exploration Results was based on, and fairly represents, information compiled by Mr Ben Jeuken, who is a member of the Australasian Institute of Mining and Metallurgy and a member of the International Association of Hydrogeologists. Mr Jeuken is employed by Groundwater Science Pty Ltd, an independent consulting company. Mr Jeuken has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Salt Lake Potash Limited confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. Salt Lake Potash Limited confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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## Authorisation Statement

This presentation has been approved and authorised for release by the Company's Managing Director, Mr Tony Swiericzuk.

# ON-LAKE OPERATIONS

## Precipitating harvest salts

Commercial scale operation with 400Ha ponds and 48km brine trenches operating for extended period

Stage 1 ponds producing plant feed harvest salts

Stage 2 ponds commenced precipitating harvest salts

On-track to commence Stage 3 construction in Q3 2020



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# North Trench Network – Sump



# Trench Network – Brine Sampling



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# Pumping brine at sump intersection



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# Stage 1 Ponds



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# Stage 1 Ponds





# Stage 1 Halite Ponds filling with Trench Brine



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# Stage 2 Halite Ponds filling with Trench Brine





# Stage 2 Ponds – Harvest Cells

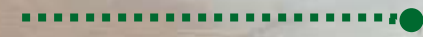


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# Stage 2 Ponds – Halite Cells

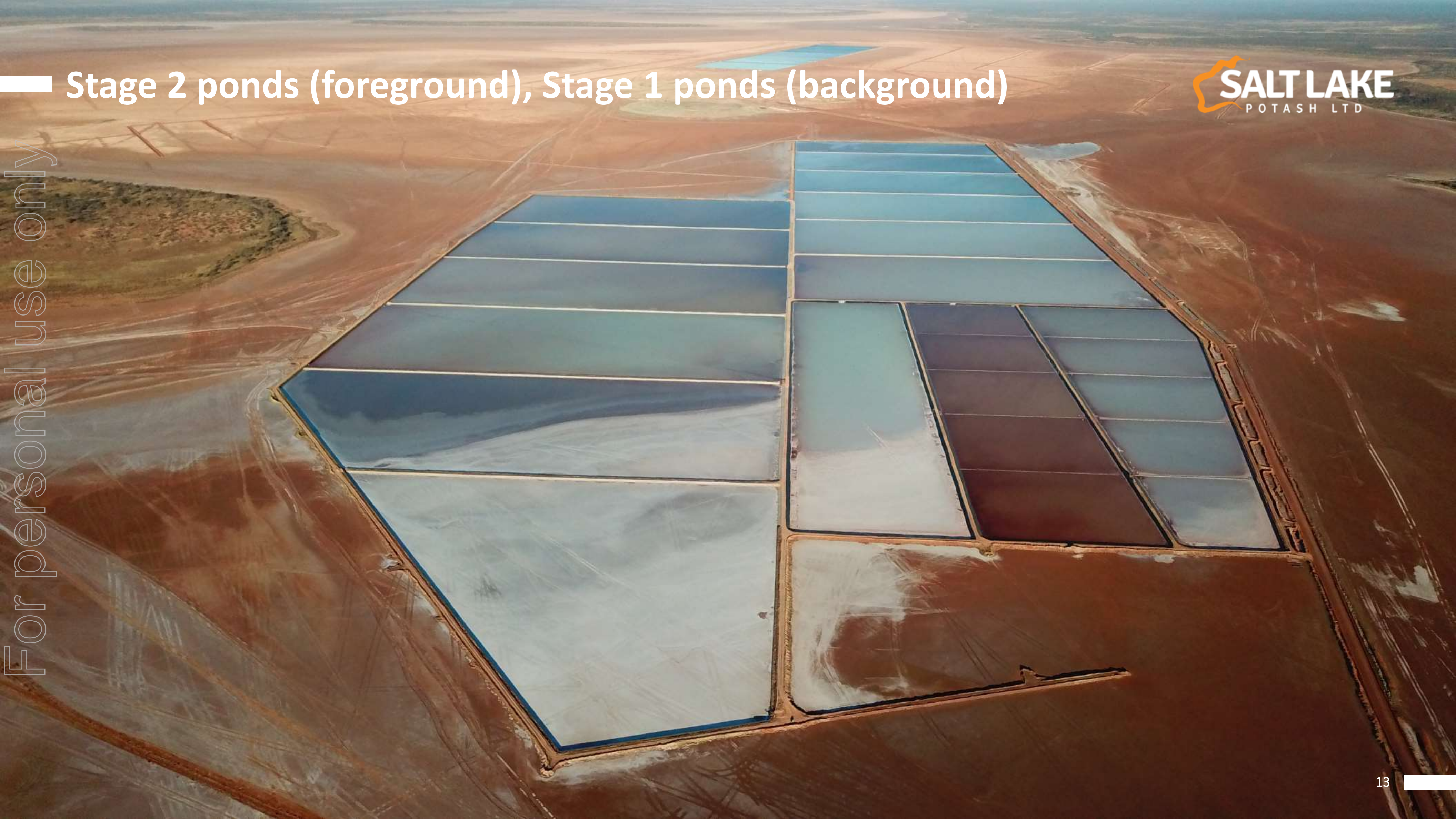
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NOTE VEHICLE FOR  
SIZE REFERENCE



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Stage 2 ponds (foreground), Stage 1 ponds (background)



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# Bespoke low ground pressure on-lake vehicle – “Shrek”



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# Paleochannel Drilling and target Basal Sands



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Brine transport system being “rolled out”





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# Precipitated Harvest Salts



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# Precipitated Halite Salts



# Stage 1 Ponds Harvest Salts sent for Laboratory Analysis



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# OFF-LAKE OPERATIONS

## Plant/NPI construction progressing

Process Plant bulk civil earthworks complete

Procurement of major items 77%

Final engineering and design 85% complete

100 room permanent village completed and occupied  
& 160 temporary rooms completed



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# Processing plant site

GOLDFIELDS  
HIGHWAY

PROCESSING  
PLANT PAD

RAW WATER  
POND

CONSTRUCTION  
OFFICES

SEDIMENT  
POND

CONSTRUCTION  
VILLAGE

PERMANENT  
VILLAGE

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# Lake Way Village

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Lake Way village



**SALT LAKE**  
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# Laying concrete foundations at Process Plant site





# OFF-LAKE OPERATIONS

## Paleo bore construction well progressed

Four bores drilled, one test pumped

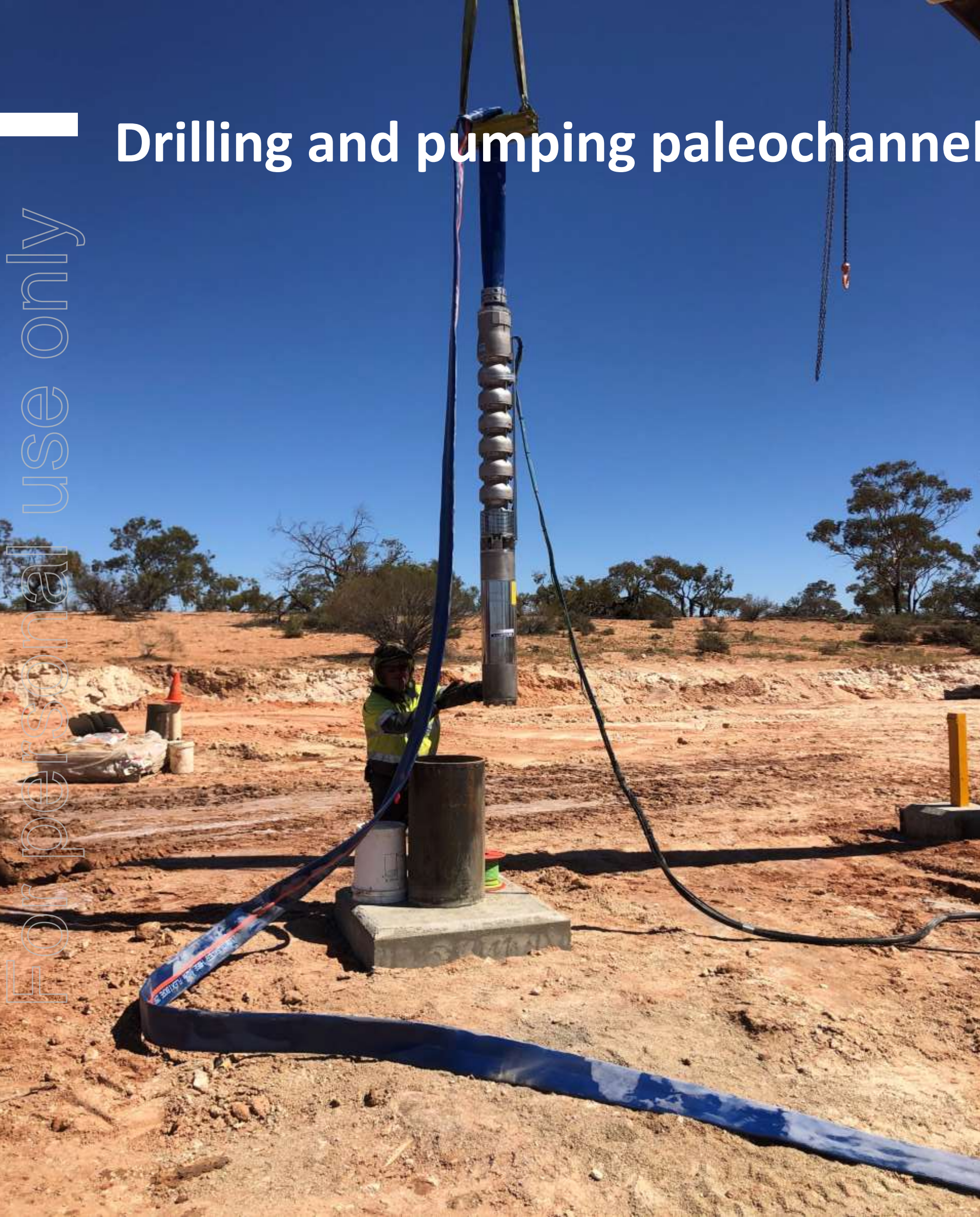
Flowrates and grades from initial hole above average used in BFS Life of Mine model

Brine movement from large overhead paleo clay layer into basal sands observed during testing



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# Drilling and pumping paleochannel bores



# COVID-19 MITIGATION & SUPPORT

## No material impact on schedule

No delays expected for delivery of items ordered for process plant and non-process infrastructure

No material impact on schedule expected with plant EPCM contractor GRES based in Perth

SO4 supporting local community



# Covid-19 lock down – Community support

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# GROW WITH US



**ENQUIRIES**  
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