



Announcement Summary

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**Entity name**

GRAPHEX MINING LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday June 17, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +Security Code</b>	<b>+Security Description</b>	<b>Maximum Number of +securities to be issued</b>
GPX	ORDINARY FULLY PAID	182,975,872

**Proposed +issue date**

Wednesday July 29, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

GRAPHEX MINING LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

77610319769

**1.3 ASX issuer code**

GPX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday June 17, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue

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## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday July 20, 2020	<input checked="" type="checkbox"/> Estimated	No

**Comments**


## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ASX +Security Code and Description**

GPX : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

137,500,000

**Purpose of the issue**

Shares to be issued to fund gold exploration in Mali, management of the Chilalo Project Process and general corporate purposes as announced on 17 June 2020.



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**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.02000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

GPX : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

7,500,000

**Purpose of the issue**

Shares to be issued in connection with amendment of finance agreements as announced on 17 June 2020.

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**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

**What is the issue price per +security?**

0.02000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ASX +Security Code and Description**

GPX : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

35,000,000

**Purpose of the issue**

Reimbursement of expenses incurred by counterparty to joint venture acquisition agreement

**Offer price details for retail security holders**

In what currency is the cash consideration being paid?

What is the issue price per +security?

0.02000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

**Oversubscription & Scale back details**

May a scale back be applied to this event?

No

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

GPX : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

2,975,872

**Purpose of the issue**

769,231 to be issued pursuant to March placement at \$0.065 per share, 2,206,641 to be issued in lieu of annual leave that has been accrued by the Managing Director in excess of four weeks.

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.03200

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

Part 7C - Timetable

**7C.1 Proposed +issue date**

Wednesday July 29, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday July 20, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

Yes



**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

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