



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Thursday, 18 June 2020

Li-S ENERGY CAPITAL RAISE COMPLETED

Further to the PPK Group Ltd (ASX Code: PPK) market update released on June 10, 2020, PPK is pleased to announce that the Li-S Energy capital raise referred to in that release has now been completed.

The capital raise was undertaken in conjunction with Novus Capital Limited to fund the Lithium Sulphur (Li-S) Battery project. The maximum subscription amount of \$3.250 million was successfully raised with amounts over and above that maximum being deemed in excess of requirements.

This investment in the Li-S Battery project is the second “application of research” that PPK has entered with Deakin University. In its market update of 24 March 2020 PPK advised that research into the Li-S Battery project would be vigorously pursued under the Joint Venture Research Agreement with Deakin University. It was also advised that the project has been scoped and Deakin University has contracted the resources to meet the two-year timeline with initial funding to Deakin University having already been provided.

The Li-S Battery Research Project will focus on several new technologies that address limitations in current battery design as well as introducing revolutionary innovations in new battery architecture enabling flexible film form batteries. Lithium Sulphur batteries are next generation batteries that offer significant improvements over current Lithium ion batteries in performance and safety. Boron Nitride Nanotubes (BNNT) will be incorporated as Nano-insulators in the Li-S battery chemistry to protect battery components and enable superior energy storage and re-charging functionality.

Both PPK and Deakin University remain extremely positive regarding the future prospects of the Li-S Battery incorporating BNNT given the multiple areas already identified for the application of these combined technologies.

Authorised by the Chairman. For further information contact:

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