



ASX ANNOUNCEMENT

18 June 2020

Splitit Partners with Mastercard

Partnership to jointly scale instalment offerings bringing choice, control, and simplicity to consumers and businesses

Sydney, Australia, 18 June 2020 – Splitit Payments Ltd. (ASX:SPT “**Splitit**” or the “**Company**”), a global payment solutions provider, announces that it has signed a multi-year agreement with global payments technology company, Mastercard Incorporated (NYSE:MA) (“**Mastercard**”) to accelerate the adoption of Splitit’s instalment solution around the world.

Splitit will leverage Mastercard’s network of partners to extend and scale instalment functionality to consumers and merchants. It will integrate its instalment solution with Mastercard’s suite of technology as a network partner to enable merchants to deliver seamless and secure consumer experiences at checkout, both in store and online.

“We are very excited to be partnering with Mastercard who share our strong commitment to accelerating the adoption of instalment payments globally”, said Brad Paterson, CEO of Splitit. “This is a fantastic way to broaden the distribution of our solution, leveraging Mastercard’s incredible global reach, and build out a range of instalment services. It’s a major plank in our strategy to grow through strategic partnerships to make Splitit a household name.”

Mastercard and Splitit will also jointly develop instalment and related products. Mastercard’s Payment Gateway Services (MPGS) and Application Programming Interface (API) technology will enable a systemic, scalable way to offer Splitit’s instalment solution. The partnership will also explore accelerated collaborations with Mastercard’s suite of instalment solution providers.

The partnership will plan to launch pilots across three markets with plans to roll out globally.

“This partnership with Splitit will help to drive higher transaction volumes for businesses and deliver budgeting solutions in the moment consumers are seeking them,” says Zahir Khoja, Executive Vice President of Global Merchant Solutions and Partnerships at Mastercard. “Our network and global reach, alongside Splitit’s solution, aligns with our commitment of providing choice, control, and simplicity to consumers and businesses. Consumers walk away with payment options and businesses get paid in full, building consumer loyalty.”

At this point in time, Splitit is not able to determine the economic materiality of the partnership with Mastercard due to the contingent nature of results that may be generated.

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This announcement has been approved and authorised to be given to ASX by Brad Paterson, CEO and Managing Director on the Board of Splitit.

About Splitit

Splitit is a payment method solution enabling customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee free monthly payments, without additional registrations or applications. Splitit enables merchants to offer their customers an easy way to pay for purchases in monthly instalments with instant approval, decreasing cart abandonment rates and increasing revenue. Serving many of Internet Retailer's top 500 merchants, Splitit's global footprint extends to hundreds of merchants in countries around the world. Headquartered in New York, Splitit has an R&D centre in Israel and offices in London and Australia.

About Mastercard

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

www.mastercard.com

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This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets

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You must not place undue reliance on these forward-looking statements.

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