

ASX Announcement

Smart Parking Limited (ASX:SPZ)



19th June 2020

KFC UK & Ireland signs Parking Management contract with Smart Parking

19th June 2020 – Global parking business Smart Parking Limited (ASX:SPZ) ('Smart Parking' or 'the Company') is pleased to announce that the Company has signed a contract to supply parking management services to KFC UK & Ireland. The Company will be installing Smart Parking's proprietary Automatic Number Plate Recognition (ANPR) systems to multiple outlets across the UK.

The contract was awarded after a robust competitive process and is signed with the equity division of KFC who own and operate 50 restaurants. Thirteen sites will be delivered initially, and all other sites will be assessed for ANPR suitability. The agreement has an initial term of 3 years and also provides preferred supplier access to the vast franchisee network that operate 450 'drive-thru' restaurants, 250 of which are suitable for ANPR managed services.

Whilst the primary technology used in the contract will be ANPR, the Company will also use the wider technology stack available and will be implementing in ground occupancy sensors and SmartCloud, the Company's online smart city management platform.

Smart Parking CEO Paul Gillespie: *We are delighted to win this important contract with KFC UK & Ireland, a global and universally recognised brand. KFC values our market leading proprietary technology and focused customer service. We very much look forward to working initially with the equity owned outlets and building relationships with the larger network of franchised outlets across the United Kingdom."*

The Company intends to provide a market update on the 30th June. Management will present the information via a conference call. Call details will be provided separately.

Ends.

Authorised by Richard Ludbrook, Company Secretary

Smart Parking Limited ABN 45 119 327 169

85 Dundas Place, Albert Park, VIC 3026, Australia | Phone +61 (03) 8644 4021

www.smartparking.com

Melbourne, Australia | Auckland, New Zealand | Birmingham, United Kingdom

ASX Announcement

Smart Parking Limited (ASX:SPZ)



Contact Smart Parking:

Paul Gillespie | Chief Executive Officer | paul.gillespie@smartparking.com

Richard Ludbrook | Chief Financial Officer | richard.ludbrook@smartparking.com

Smart Parking Limited (ASX:SPZ) | A Global Parking Business:

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry.

With offices in Australia, New Zealand and the UK, along with a rapidly growing global network of expert partners, our aim is to bring our intelligent parking sensors and integrated smart parking services to the world.

Each year, we install thousands of sensors in a range of environments including shopping centres, supermarkets, airports, commercial parking sites, universities and large scale municipal street environments.

To date, our advanced real-time vehicle parking sensor solution, known as SmartPark, has been adopted globally.

Alongside the technology products division, our managed services division operates and manages thousands of car park spaces across the UK using complementary Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) technology. This can be used as a single solution or with the option to be combined with Pay & Display or integrated with sensing technology.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.

Smart Parking Limited ABN 45 119 327 169

85 Dundas Place, Albert Park, VIC 3026, Australia | Phone +61 (03) 8644 4021

www.smartparking.com

Melbourne, Australia | Auckland, New Zealand | Birmingham, United Kingdom

For personal use only