

26 June 2020

ASX Markets Announcements Office
ASX Limited (“ASX”)
20 Bridge Street
SYDNEY NSW 2000

Extraordinary General Meeting to Ratify Breach of Listing Rule 10.11

As detailed in announcement released by Pearl Global Limited (**Pearl** or the **Company**) on 28 May 2020, Pearl is required to seek ratification from shareholders for the issue in March 2020 of 11.5 million shares in breach of ASX listing rule 10.11 (**Breach Shares**) to the Company’s cornerstone investor, Roc Asset Management (**ROC**). Pearl was required to convene an extraordinary general meeting (**EGM**) of shareholders to be held no later than 27 July 2020 to seek shareholder approval for the ratification of the issue of the Breach Shares.

ASX has granted Pearl a short extension to the meeting date requirement to allow the Company to finalise all the required documentation for the EGM notice, including an independent experts report, and also to allow for regulatory reviews of the documentation to be completed. The EGM is expected to be held in the week commencing 27 July 2020 and it is expected that the notice for the EGM specifying the exact date for the EGM will be dispatched next week.

The EGM notice will also include, amongst other matters, resolutions for the ratification of tranche 1 and approval of tranche 2 of the June 2020 placement to raise \$5 million (refer announcement 10 June 2020) as well as ratification of the balance of the placement completed in March 2020.

Authorised by:
Gary Foster
Chairman

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