



**ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED**

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## **EOS in contract negotiations with Commonwealth Government**

Canberra, 3 July 2020

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) has entered into contract negotiations with the Commonwealth of Australia for the acquisition of 251 Remote Weapon Stations and related materiel.

A joint statement relating to this contract by the Prime Minister Scott Morrison, Minister for Defence Linda Reynolds and Minister for Defence Industry Melissa Price can be found at:

<https://www.pm.gov.au/media/new-weapons-boost-army-capability-and-secure-jobs>

The acquisition activity is part of the \$270 billion capability upgrade for the Australian Defence Force, under the new 2020 Force Structure Plan.

The execution of a formal agreement with the Commonwealth of Australia is subject to negotiation and may be subject to certain conditions. EOS will provide further details when negotiations are completed and a contract has been executed.

The acquisition will not interfere with any existing export orders because those have been deferred by customers for up to 12 months and will remain in backlog for later delivery.

This announcement has been authorised for release to the ASX by Dr Ben Greene, Director.

Further information:

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## ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

### EOS operates in three sectors: Defence, Space and Communications

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation vehicle turrets and remote weapon systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence and space control.
- EOS Communication Systems provides global satellite communications services and systems. It specialises in innovative optical, microwave and on-the-move radio and satellite products that help to deliver high speed, resilient and assured telecommunications anywhere in the world.

This announcement contains certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date of this announcement.