

ASX Announcement: 2020\37

8 July 2020

WiseTech Global completion of earnout renegotiations

WiseTech Global (ASX: WTC) today confirmed completion of the remaining earnout renegotiations as part of the process announced on 28 May 2020.

These renegotiations close-out all future earnouts for CMS Transport, Systema and znet, and partially close-out Taric and Prolink earnouts. The transactions involve immediate equity issuance of \$10.4m (escrowed for 12 months) and cash payment of \$1.7m, with \$18.2m of future potential equity earnouts remaining in relation to these assets. Overall, these transactions remove \$33.3m of future contingent cash liabilities.

The expected change in fair value estimate of contingent consideration from these transactions will result in a one-off \$8.1m fair value gain to be reflected in our FY20 financial statements. This non-cash, non-taxed item does not affect revenue or EBITDA. We do not anticipate any impairment of goodwill as a result of these earnout changes.

WiseTech expects to announce its FY20 Financial Results on 19 August 2020.

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Authorised for release to ASX by David Rippon, Corporate Governance Executive and Company Secretary.

About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 15,000 of the world's logistics companies across 150+ countries, including 40 of the top 50 global third-party logistics providers and 25 of the 25 largest global freight forwarders worldwide¹. Our flagship platform, CargoWise, forms an integral link in the global supply chain and executes over 50 billion data transactions annually.

At WiseTech, we are relentless about innovation, adding ~3,500 product enhancements to our global platform in the past five years while bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

For more information about WiseTech Global or CargoWise, please visit [wisetechglobal.com](https://www.wisetechglobal.com) and [cargowise.com](https://www.cargowise.com)

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¹ Armstrong & Associates: Top 50 Global Third-Party Logistics Providers List, ranked by 2018 logistics gross revenue/turnover. Armstrong & Associates: Top 25 Global Freight Forwarders List, ranked by 2018 logistics gross revenue/turnover and freight forwarding volumes.