

JUPITER MINES LIMITED

ABN 51 105 991 740

ASX: JMS

Announcement

9 July 2020

Registered Office:

Level 10

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Email: investorrelations@jupitermines.com

Website:

www.jupitermines.com

Directors & Officers:

Brian Gilbertson

Paul Murray

Andrew Bell

Priyank Thapliyal

Yeongjin Heo

Hans Mende

Brian Beem (alternate to Hans Mende)

Melissa North

Issued Capital:

Ordinary shares:

1,958,991,033

Current Assets:

- World class Tshipi Manganese Mine
- Advanced Central Yilgarn Iron Ore Projects

TSHIPI SIGNS LÜDERITZ PORT AGREEMENT

Jupiter Mines Limited ("Jupiter") (ASX:JMS) is pleased to announce that Tshipi é Ntle Manganese Mining Proprietary Limited ("Tshipi") has signed a 5-year agreement to export via Lüderitz Port in Namibia. The agreement is for 720,000 tonnes per annum.

This logistics channel will deliver cost savings over the road channel and will help diversify and manage Tshipi's overall logistics risk.



Figure 1: Port of Lüderitz, Namibia

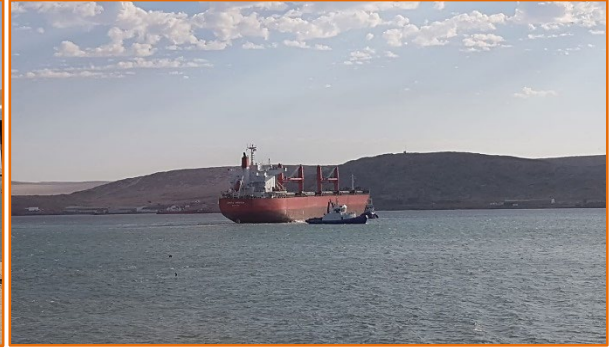


Figure 2: Tshipi's first vessel from Lüderitz

For, and on behalf of the Board,

Priyank Thapliyal
Director & Chief Executive Officer