

# “Mawson Exploration Success – The Value Driver”



## DISCLOSURE

*This is not a disclosure document. Any material used in this presentation is a summary of selected data, and any investor in Legend Mining Limited should refer to all Legend Mining Limited ASX releases and statutory reports before considering to invest in the company.*

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*The information in this presentation that relates to exploration results is based on information compiled by Mr Derek Waterfield who is a member of the Australian Institute of Geoscientists and is a full time employee of Legend Mining Limited.*

*Mr Derek Waterfield has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the JORC Code).*

*Mr Derek Waterfield consents to the inclusion in this presentation of the matters that relate to exploration results in the form and context in which it appears.*

- Market capitalisation ~\$350M (Shares 2.5B@14c)  
(Options – 150M@4c 9/2020; 78M@4c 3/2021; 149M@7.2c 7-9/2022)
- Cash and receivables ~ \$28.8M (includes \$2.25M receivable from Jindal) @ 30/06/2020
- Fraser Range – Rockford Project
- Top 20 Shareholders (63.2%)
  - Creasy Group (26.7%)
  - IGO (14.1%)
  - Bailey Group (5.6%)
  - Wilson Group (5.1%)
  - Remaining top 20 (11.7%)

## The Board of Directors



Chairman  
Michael Atkins



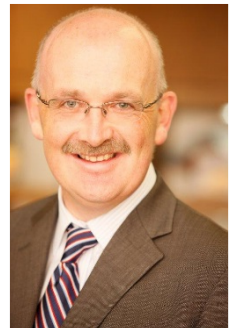
Managing Director  
Mark Wilson



Exec. Director - Technical  
Derek Waterfield



IGO granted right to  
nominate one director



Company Secretary  
Tony Walsh

# INVESTMENT CASE - FUNDAMENTALS

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- ✓ Right People
  - Experienced corporate and technical team
  - JV Partners and major shareholders
    - Creasy Group (regional experience)
    - IGO (regional experience)
- ✓ Biggest block on best street (3,088km<sup>2</sup>)
- ✓ Nickel – Future Facing Commodity
- ✓ Strong cash position - \$28.8M @ 30/6/2020
- ✓ Systematic exploration approach ongoing
- ✓ Mawson Discovery – December 2019
- ✓ Expenditure budget ~\$11M for 2020



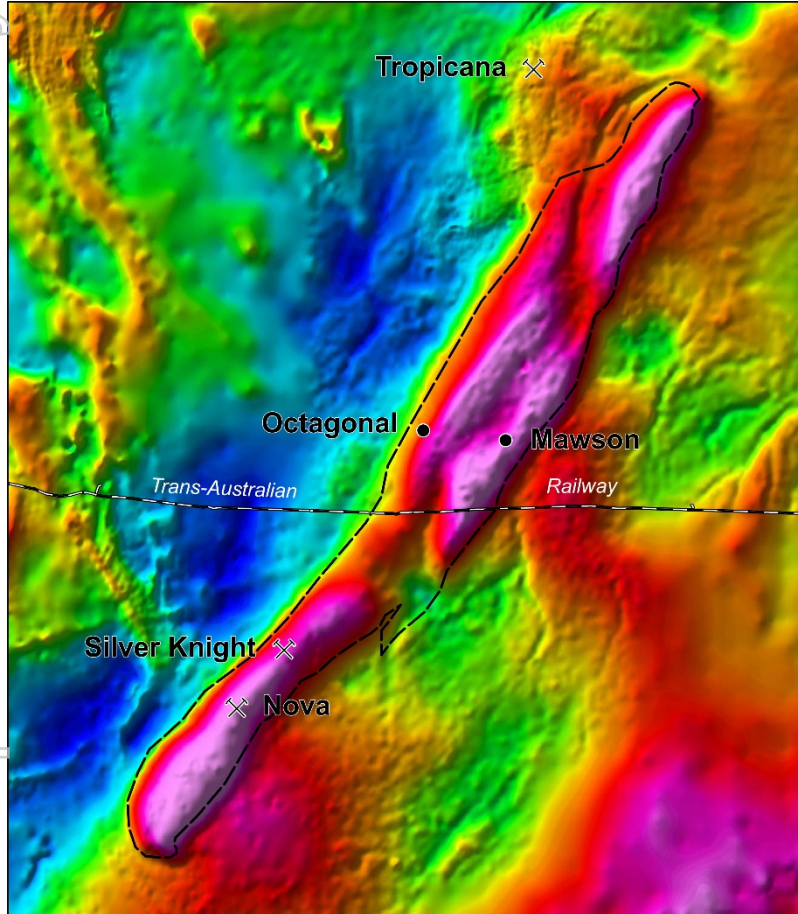
**Legend five year graph  
Exploration Success :The Value Driver**

**“Exploration success / regional recognition – price appreciation”**

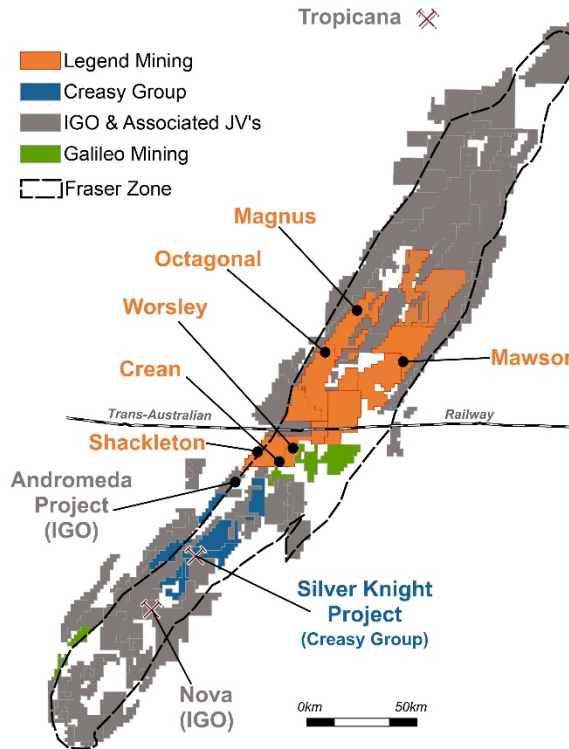


# FRASER ZONE LAND HOLDERS

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## FRASER ZONE - MAIN PLAYERS

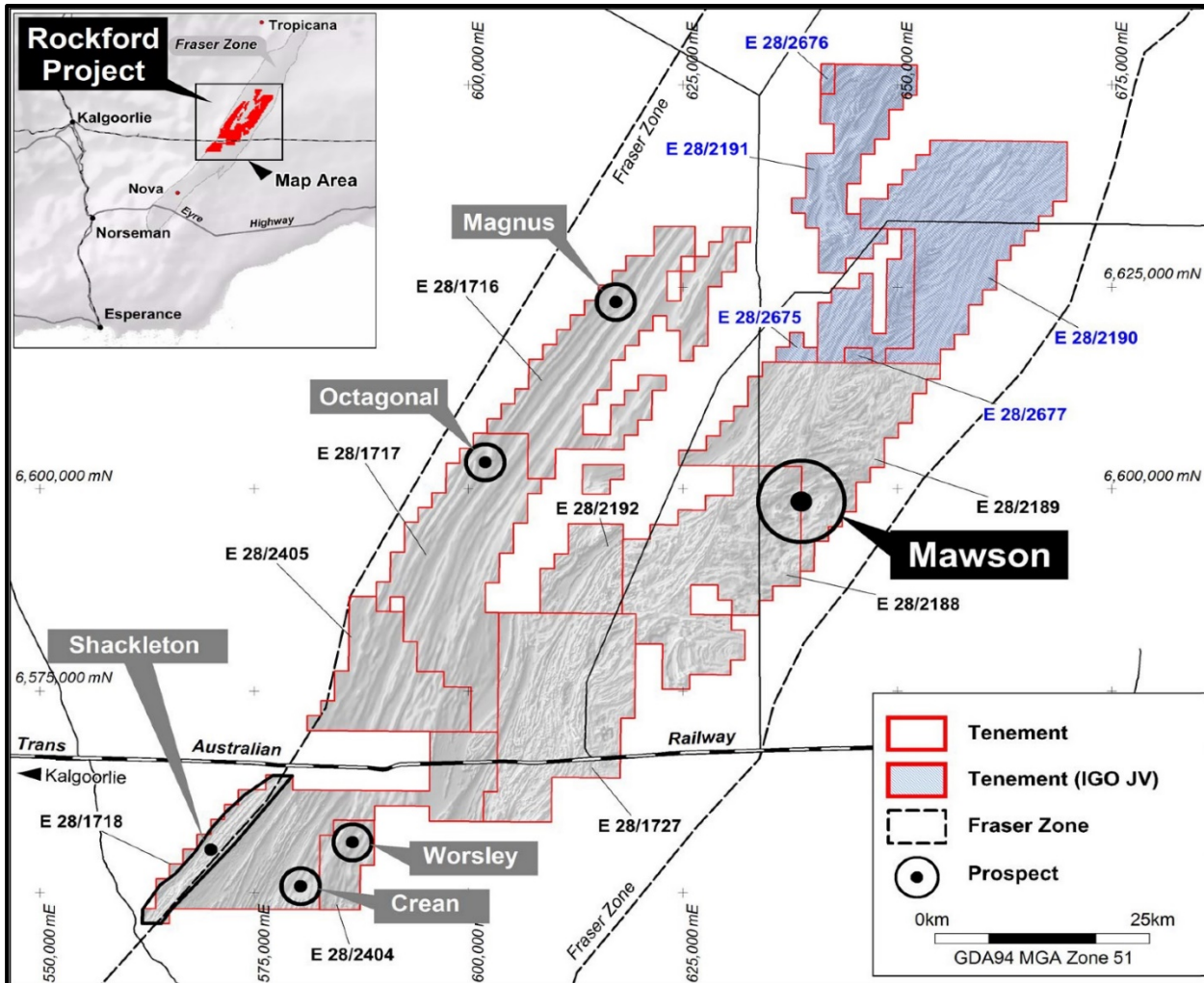


## MAIN PLAYERS

- **Legend**  
*Active & Funded*
- **Creasy Group**  
*Active & Private*
- **IGO**  
*Active & ~\$3B Mkt Cap*
- **Galileo Mining**  
*2018 IPO – Creasy backed*

- ✓ Regional spend producing results – value add
- ✓ Leverage play is Legend

# ROCKFORD PROSPECT LOCATIONS



Rockford Prospect Locations

## Regional Programmes

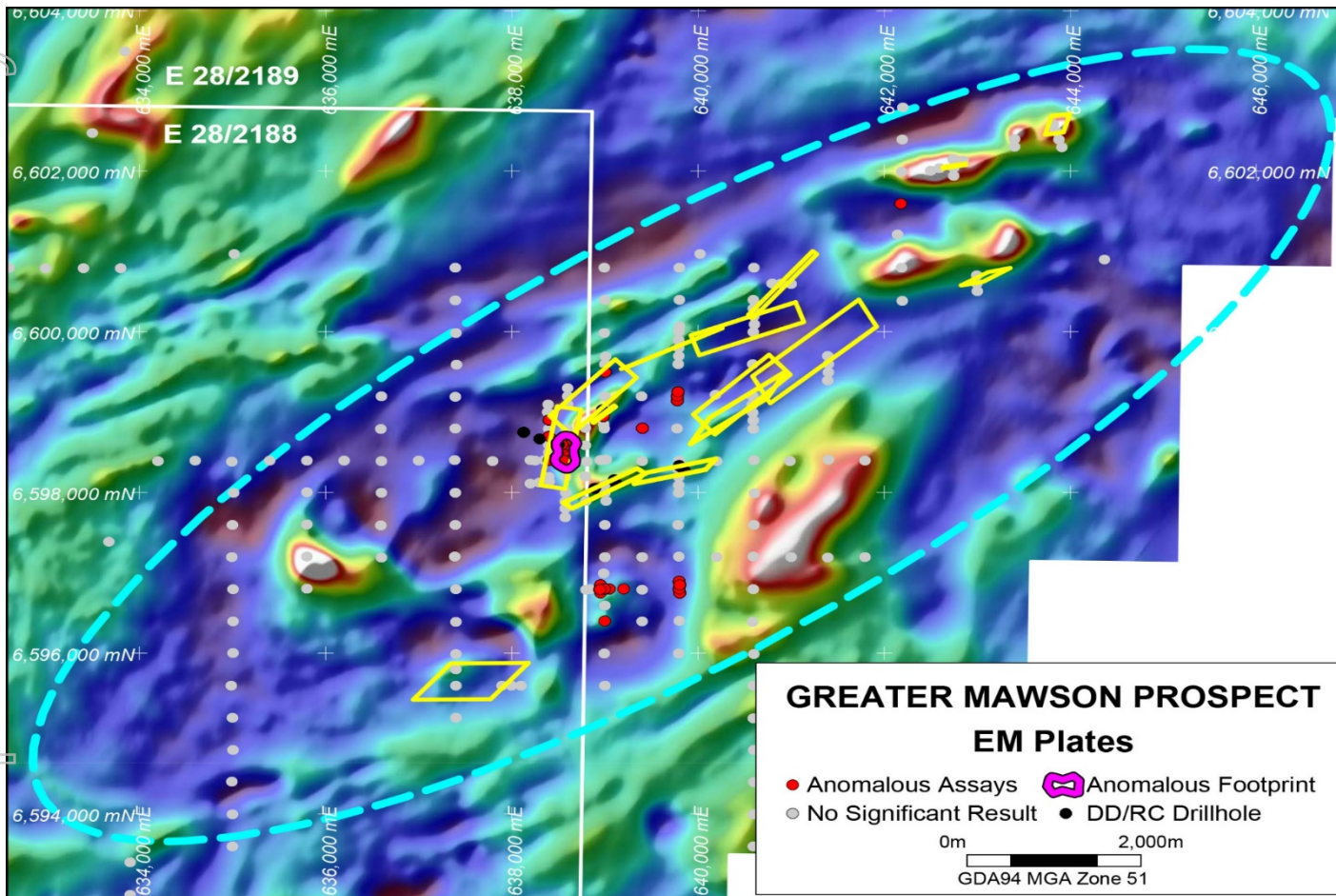
- Regional aircore programmes targeting co-incident mag lows/gravity highs/MLTEM conductors
- Follow up RC/diamond drilling
- \$4M planned expenditure 2020

“Current Rockford Prospects”

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# ROCKFORD GREATER MAWSON AREA



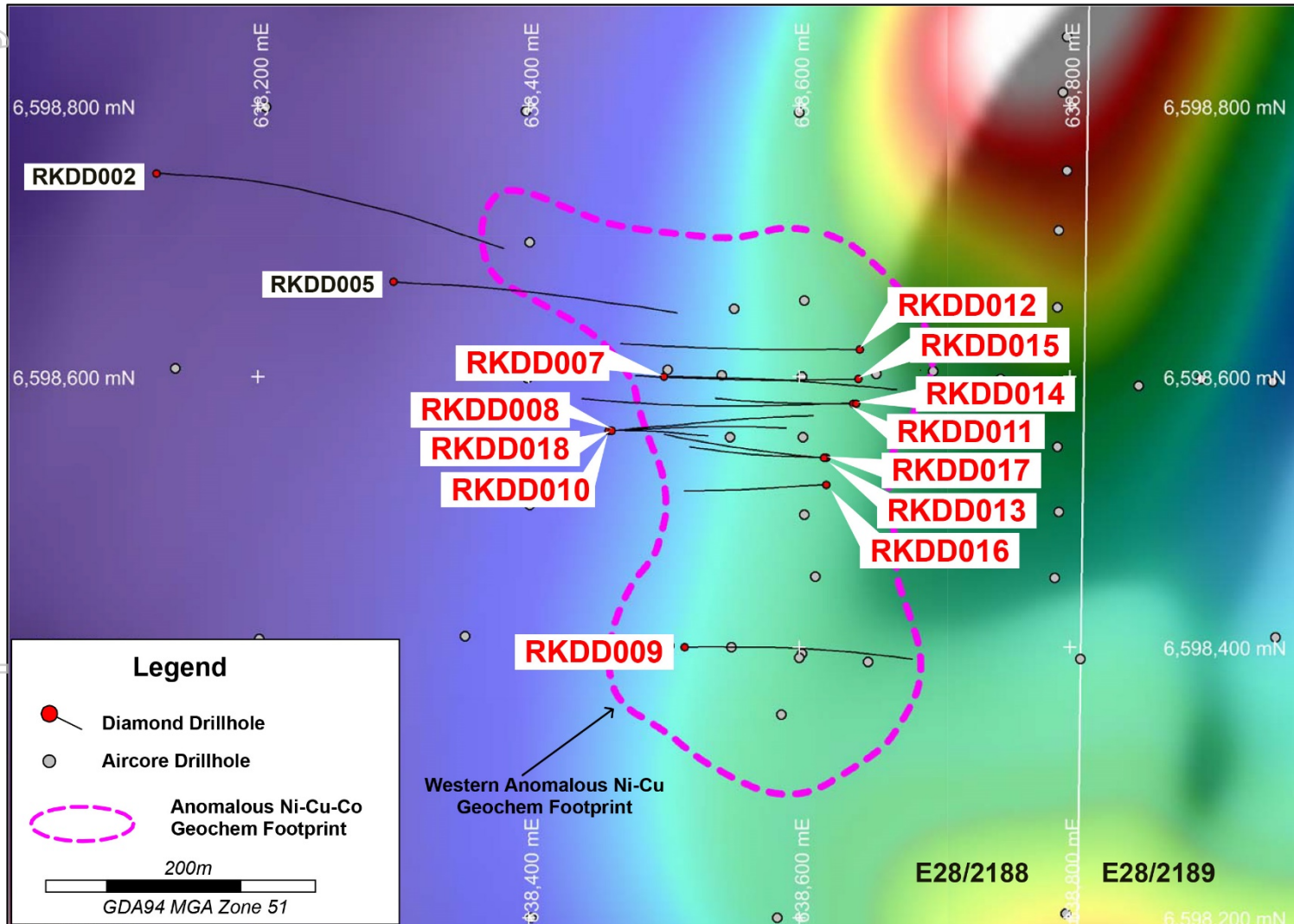
Greater Mawson Prospect EM Plates

## Greater Mawson

- 16kmx6km – interpreted as clusters of intrusives
- Untested geochem targets
- Holes RKDD007, 008, 011, 013 & 017 have massively increased prospectivity
- Aircore & gravity to assist in prioritising for RC/diamond drill testing
- RC program commenced June 2020
- \$7M planned expenditure 2020

# MAWSON DIAMOND DRILLHOLE LOCATIONS

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June 16

RKDD001-002

November 19

RKDD005-007

March – June 20

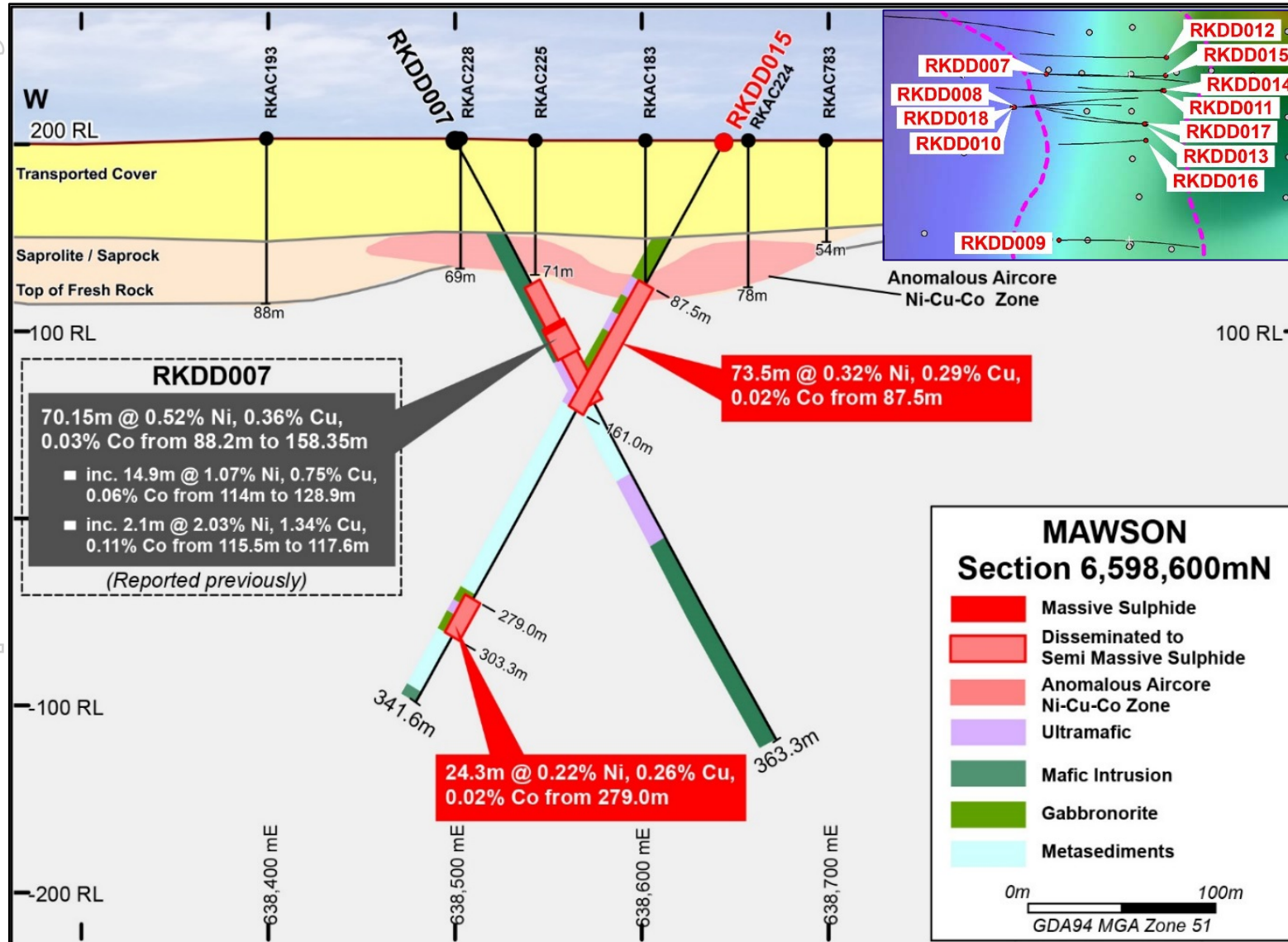
RKDD008-020

Mineralisation open NE/SW/E



# DRILL SECTION 6,598,600N – RKDD007 AND RKDD015

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## RKDD007

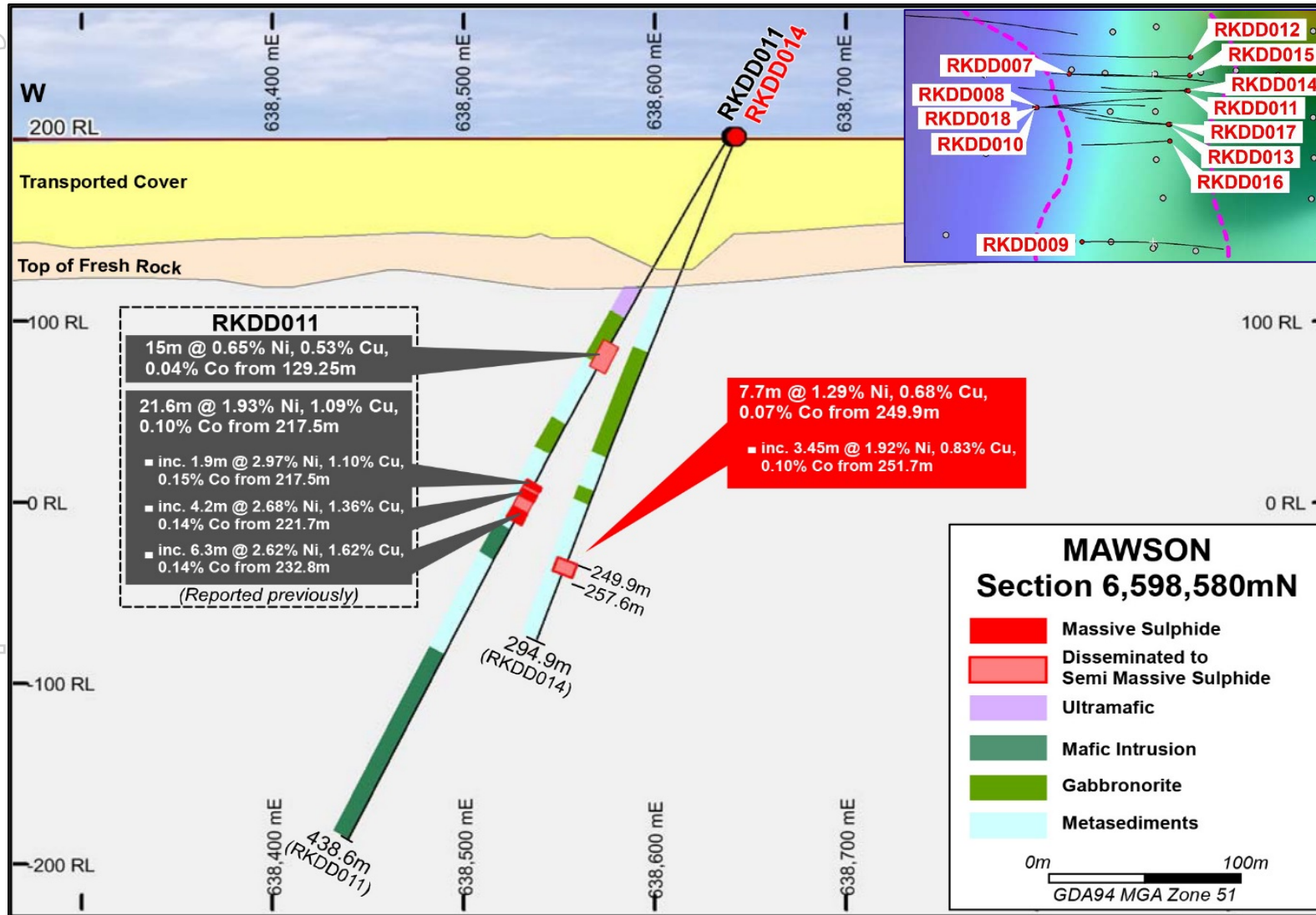
- Drilled Nov 2019
- First Massive sulphides for Legend at Rockford  
70.15m disseminated includes 2.1m @ 2.03% ni, 1.34%Cu, 0.11% Co from 115.5m

## RKDD015

- Drilled May 2020
- 97.8m disseminated in two zones

# DRILL SECTION 6,598,580N – RKDD011 AND RKDD014

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## RKDD011

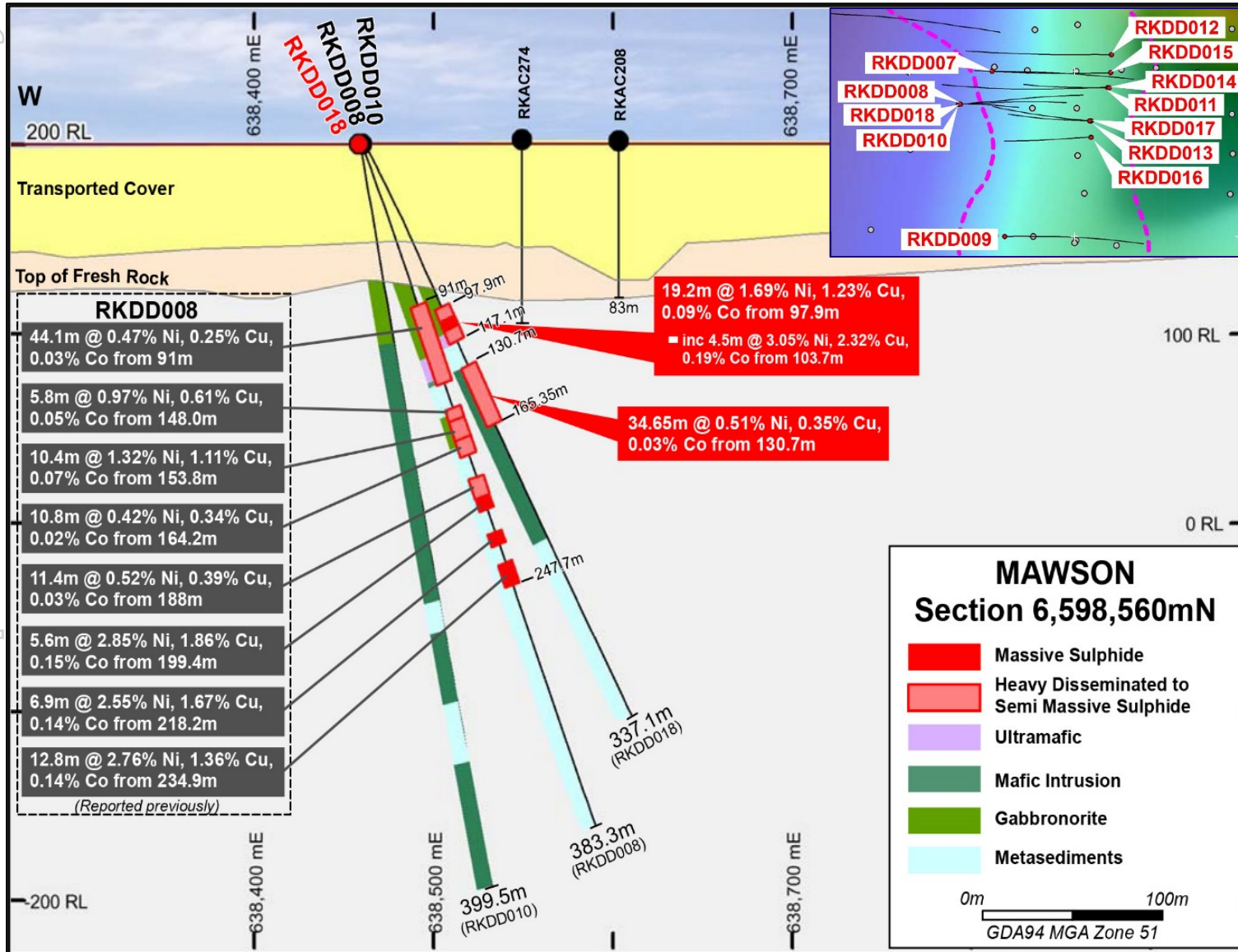
- Drilled April 2020
- 12.4m of massive within 21.6m @ 1.93% Ni, 1.09% Cu, 0.10% Co from 217.5m

## RKDD014

- Drilled April 2020
- 7.7m zone of significant sulphides from 249.9m

# DRILL SECTION 6,598,560N - RKDD008, 010 AND 018

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## RKDD008

- Drilled March 2020
- 25m of massive sulphides in metasediments
- Total 107.8m of significant mineralisation

## RKDD010

- Drilled April 2020
- Great DHEM platform

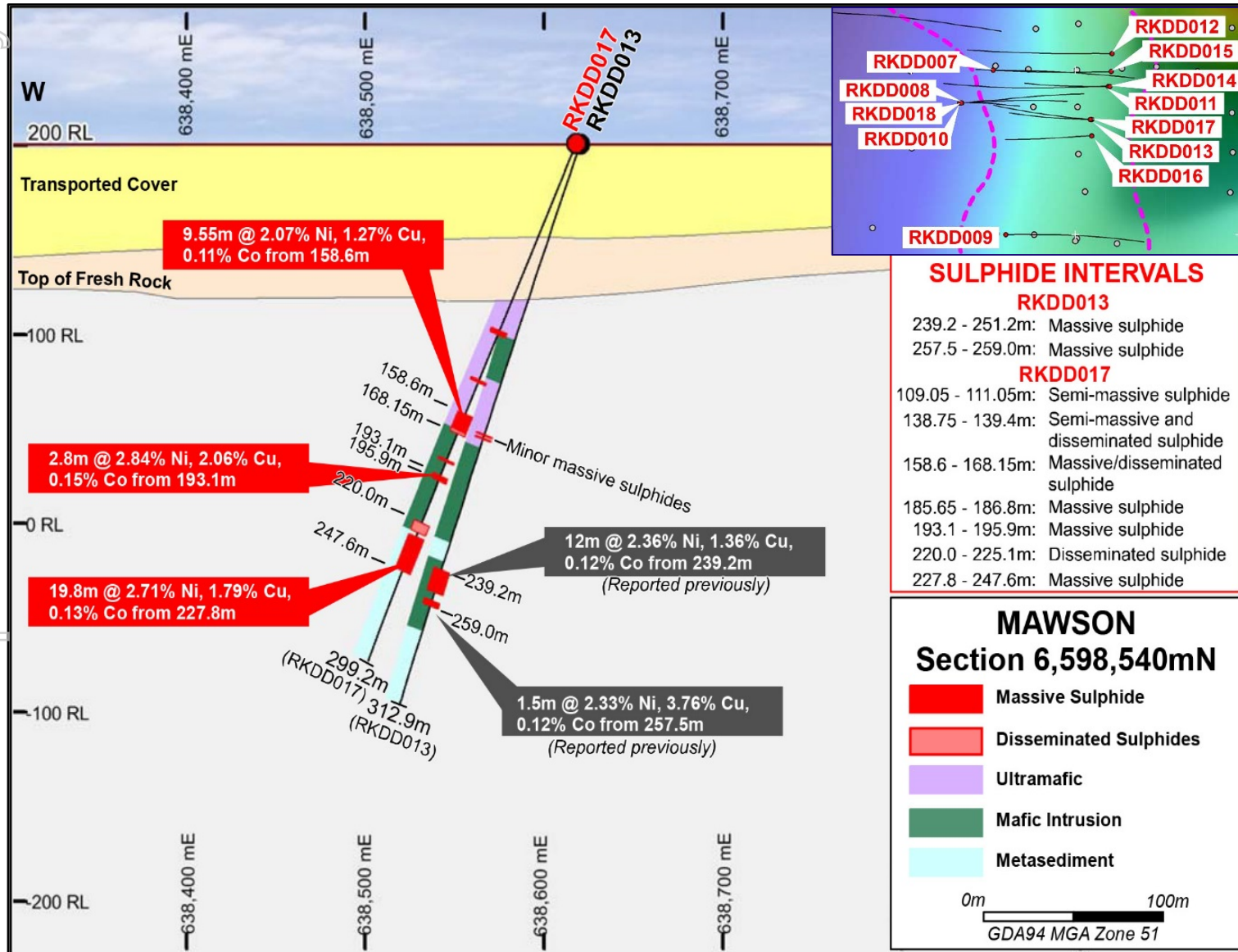
## RKDD018

- Drilled May 2020
- Best grade to date 4.5m @ 3.05% Ni, 2.32% Cu, 0.19% Co from 103.7m



# DRILL SECTION 6,598,540N - RKDD013 AND RKDD017

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## RKDD013

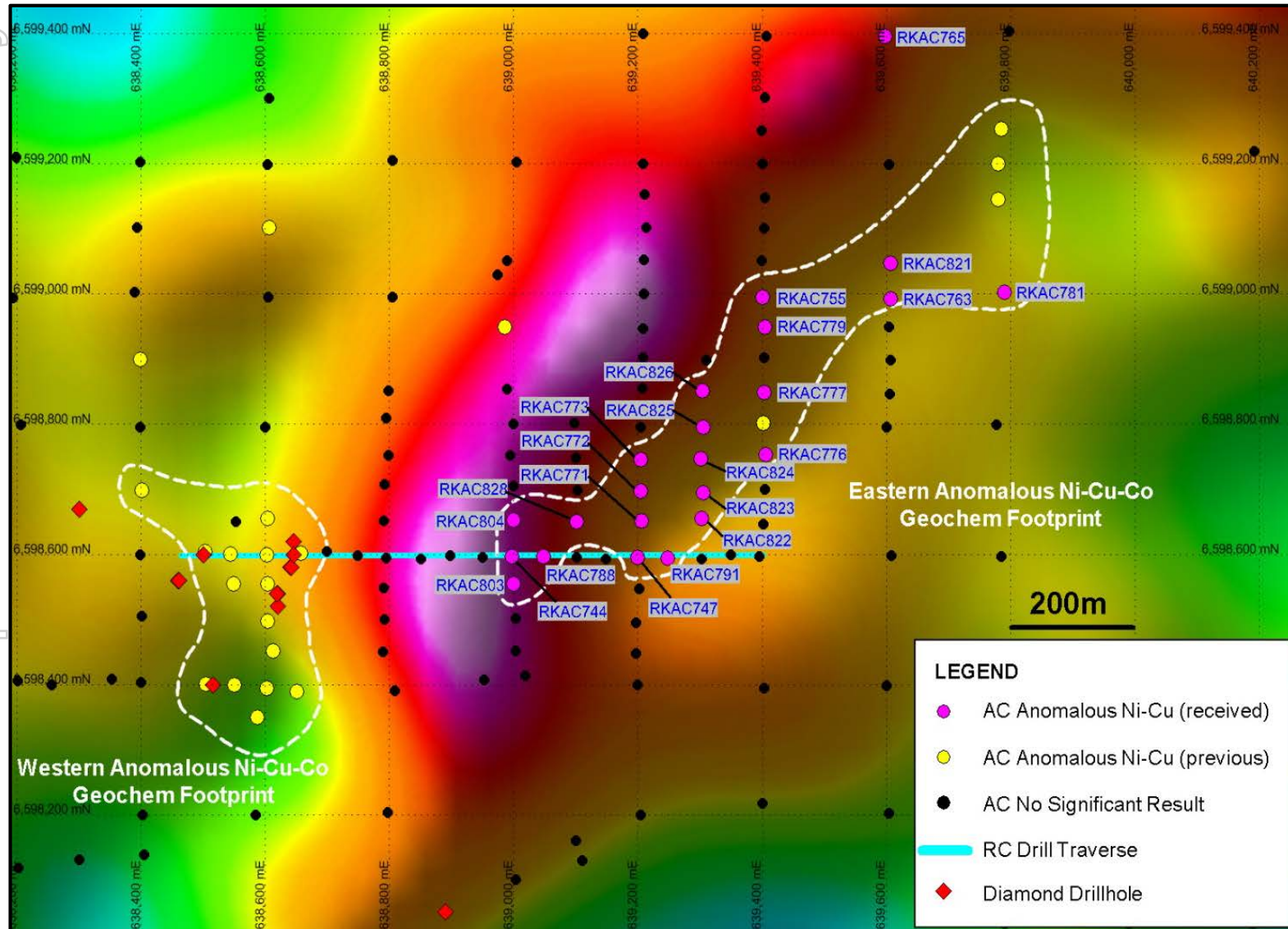
- Drilled April 2020
- 13.5m of massive in two zones

## RKDD017

- Drilled May 2020
- Best width drilled to date
- 19.8m @ 2.71% Ni, 1.79% Cu, 0.13% Co from 227.8m within 41m of significant sulphide mineralisation

# ANOMALOUS NICKEL-COPPER AIRCORE RESULTS AND RC DRILL TRAVERSE OVER GRAVITY IMAGE

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## Western anomalous geochem

- 400m x 200m
- Known massive sulphide discovery

## Eastern anomalous geochem

- 1.2km x 200m – still growing
- RC Drill line on 5600N testing

- known mineralisation
- gravity feature
- base line for eastern anomalous geochem

“Watch this Space”





- **Highly Prospective Rockford Project**
  - Mawson discovery Dec 2019 – quantum step forward
- **Systematic/persistent/committed = going the distance!**
- **Well Funded**
- **Experienced Stable Team and JV Partners**
- **Grow Shareholder Value**

**“Highly leveraged to success”**

**THANK YOU**