

PointsBet Receives Operating Permit in Illinois

16 July, 2020 - Melbourne, Australia - PointsBet Holdings Limited (ASX: PBH) (the “Company”) today announced that its wholly owned subsidiary, PointsBet Illinois, LLC (“PointsBet”) has been issued a Temporary Operating Permit by the Illinois Gaming Board (“IGB”).

This approval allows PointsBet to commence retail and online sports betting operations in Illinois, subject to the Company’s partner, Hawthorne Race Course Inc. (“HRC”), receiving a Master Sports Wagering Licence.

On 28 June 2019, the Governor of Illinois signed sports betting legislation into law. Since then PointsBet and HRC have been working in tandem towards building a world-class, multi-faceted sports entertainment venue centrally located at the Hawthorne Race Course, together with several off track betting outlets throughout the Greater Chicago Area.

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About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its Clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting. PointsBet aims to provide more markets on the major sports than any other bookmaker.

About Hawthorne Race Course

Founded in 1891, Hawthorne Race Course is the oldest sporting venue in Illinois for America's original sport: horseracing. For more than a century, the 4th generation family-owned and operated business has hosted racing on the outskirts of the City at "Chicago's hometown track," which features traditional dirt racing and the 2nd longest homestretch in North America. Currently, Hawthorne is the only racecourse in the nation to host both Thoroughbred (Spring, Fall, Winter) and Standardbred racing (Summer), and operates Illinois' largest network of off-track betting parlors.

For more information visit HawthorneRaceCourse.com.

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