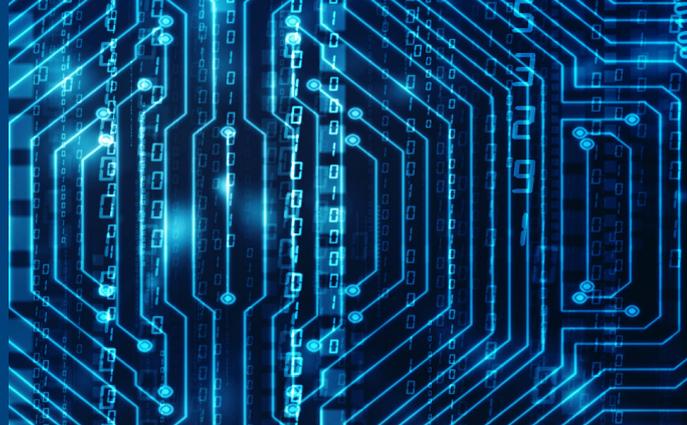


ASX Announcement: 5G Networks Limited completes Share Purchase Plan



NEWS RELEASE 21st July 2020

5G Networks Limited (ASX: 5GN) (**5GN**) is pleased to announce the successful completion of its Share Purchase Plan (**SPP**), which closed on 17 July 2020.

A total of 493 individual holders participated in the SPP with valid applications totalling \$3,873,947. As the total value of applications did not exceed the maximum amount of the SPP of \$4,000,000, each shareholder will receive their full allocation.

The issue price of shares is \$1.14, being the lower of:

- (a) the issue price under the placement (being \$1.23); and
- (b) the price that is a 2% discount to the VWAP of 5GN shares on the ASX over the five trading days up to, and including, the closing date of the SPP Offer (rounded down to the nearest cent).

If you require further information, please contact the Company's share registry, Link Market Services, on 1300 880 467 (callers within Australia) or +61 1300 880 467 (callers outside Australia).

The remaining dates for the SPP are set out below:

Event	Date (2020)
Allotment of New Shares issued under the SPP Offer	Thursday, 23 July
Despatch of holding statements	Friday, 24 July
Normal trading of New Shares issued under SPP Offer	Monday, 27 July

5GN Managing Director Joe Demase said

"It was important for 5GN to offer its retail shareholders the opportunity to take up additional shares in 5GN at a discount and the strong uptake of the share purchase plan demonstrates the support these retail shareholders have for the strategic direction and future of 5GN. I would like to thank our shareholders for the continued support".

About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5G Networks currently owns and operates its own Nationwide high-speed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 720 racks through its owned and operated Data Centres across Melbourne, Sydney and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.

For further information contact:

Joe Demase	Glen Dymond
Managing Director	Chief Financial Officer
jd@5gn.com.au	gd@5gn.com.au
1300 10 11 12	0408 199 712

5G