28th July 2020

Quarterly Activities Report- Q4, 2020

Corporate Details

Board & Management	
Chairman	Robert Cameron AO
Managing Director	Rod Ruston
Non-Executive Director	David Miller
Company Secretary	Terry Flitcroft

Name: County International Limited
ABN: 40 149 136 783
Address: Level 2, 27 Macquarie Place
Sydney, NSW 2000, Australia
Office: +61 2 9251 3311
Web: www.countyinternational.com

For More Information

Rod Ruston
Managing Director
rod@countyinternational.com
Office: +61 2 9251 3311

Notes on Coal Resources Summary Table

Notes: (a) The information in the table "JORC-Compliant Coal Resources" is based on Independent Geologist's Report, Aqua Terra Consultants Inc., October 2012. The information in this table that relates to Geology, Exploration results and Mineral resources is based on information compiled by Steven J Stresky, who is a member of the American Institute of Professional Geologists, and a full-time employee of Aqua Terra Consultants Inc. (the geology consultants to County International). Mr Stresky has sufficient experience which is relevant to the style of deposit under consideration and to the activity he is undertaking to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Stresky consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Progress during the quarter

Commercialising its coal assets, land subdivision and new resource opportunities

County, together with neighbouring owners of its Wyoming coal assets, have continued discussions with a potential partner to commercialise the collective coal assets by converting the coal and coal fines to synthetic fuels or alternatively gasification.

County commenced the subdivision of the surplus parcel of freehold land in Wyoming which is approved for a 25-lot subdivision and received an offer for the entire parcel of land at above its book value of approximately A$530,000. The sale is expected to complete in the first quarter 2020/2021.

In Wyoming, County owns the Miller coal leases and the BAT/Piney Creek portion of the Shell Creek area.

County International has also been actively doing due diligence on a number of projects based in Queensland.

Coal Resource Summary

A summary of County International's current coal resources is contained in the following table.

Prospect	JORC Inferred Coal Resource	JORC Indicated Coal Resource	JORC Measured Coal Resource	Total JORC Coal Resource
Shell Creek Coal Project	6 Mt	5 Mt	60 Mt	71 Mt
Miller Coal Project	-	-	310 Mt	310 Mt
Total JORC Coal Resource	6 Mt	5 Mt	370 Mt	381 Mt

County holds 100% of all tenements listed in the Coal Resource Summary.

Authorised by: Terence Flitcroft, Company Secretary on behalf of County International Limited

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