

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

Impact Minerals Limited

ACN/ARSN

52 119 062 261

1. Details of substantial holder (1)

Name

ABC Beteiligungen AG, Heidelberg, Germany
Deutsche Balaton Aktiengesellschaft, Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft, Heidelberg, Germany
DELPHI Unternehmensberatung Aktiengesellschaft, Heidelberg, Germany
Wilhelm K.T. Zours, Heidelberg, Germany

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

28 / 07 / 20

The previous notice was given to the company on

16 / 07 / 20

The previous notice was dated

16 / 07 / 20

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|--------------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully Paid Ordinary Shares (A) | 199,489,541 | 12.79% | 205,489,541 | 11.57% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|--------------------------------------|---|---|-------------------------|
| 24/07/2020 | Deutsche Balaton Aktiengesellschaft | On-market sales | \$0.025 per share | A, 2,088,000 | 2,088,000 |
| 27/07/2020 | Deutsche Balaton Aktiengesellschaft | On-market sales | \$0.025 per share | A, 1,912,000 | 1,912,000 |
| 28/07/2020 | Deutsche Balaton Aktiengesellschaft | Placement | \$0.015 per share | A, 10,000,000 | 10,000,000 |
| 28/07/2020 | Wilhelm K.T. Zours, DELPHI Unternehmensberatung Aktiengesellschaft, VV Beteiligungen Aktiengesellschaft, Deutsche Balaton Aktiengesellschaft, ABC Beteiligungen AG | Dilution from issuance of new shares | n/a | n/a | n/a |

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|---|--|---|--------------------------------|----------------|
| ABC Beteiligungen AG | ABC Beteiligungen AG | | Registered Holder | A, 168,489,541 | 168,489,541 |
| Deutsche Balaton Aktiengesellschaft | ABC Beteiligungen AG, Deutsche Balaton Aktiengesellschaft | | Registered Holder, Holding Company of ABC Beteiligungen AG | A, 205,489,541 | 205,489,541 |
| VV Beteiligungen Aktiengesellschaft | ABC Beteiligungen AG, Deutsche Balaton Aktiengesellschaft | | Major Shareholder of Deutsche Balaton Aktiengesellschaft | A, 205,489,541 | 205,489,541 |
| DELPHI Unternehmensberatung Aktiengesellschaft | ABC Beteiligungen AG, Deutsche Balaton Aktiengesellschaft | | Holding Company of VV Beteiligungen Aktiengesellschaft | A, 205,489,541 | 205,489,541 |
| Wilhelm K.T. Zours | ABC Beteiligungen AG, Deutsche Balaton Aktiengesellschaft | | Major Shareholder of DELPHI Unternehmensberatung Aktiengesellschaft | A, 205,489,541 | 205,489,541 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

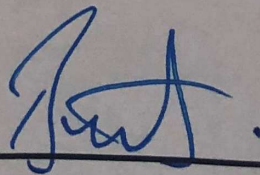
| Name | Address |
|--|---|
| ABC Beteiligungen AG | Ziegelhäuser Landstrasse 1, 69120 Heidelberg, Germany |
| Deutsche Balaton Aktiengesellschaft | Ziegelhäuser Landstrasse 1, 69120 Heidelberg, Germany |
| VV Beteiligungen Aktiengesellschaft | Ziegelhäuser Landstrasse 1, 69120 Heidelberg, Germany |
| DELPHI Unternehmensberatung Aktiengesellschaft | Ziegelhäuser Landstrasse 1, 69120 Heidelberg, Germany |
| Wilhelm K.T. Zours | 69120 Heidelberg, Germany |

Signature

print name Rolf Birkert

capacity

sign here



date 28 / 07 / 20

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in Section 9 of the Corporations Act 2001.