

3 August 2020

## Results of Entitlement Offer

---

OBJ Limited (**ASX: OBJ**) (**OBJ** or **Company**) is pleased to announce successful completion of its non-renounceable pro-rata entitlement offer to raise up to \$3,016,000 before costs (**Entitlement Offer**).

Shareholders were offered one (1) new share for every three (3) shares held at the record date, at an issue price of \$0.10 per share.

OBJ received acceptances for 11,220,018 new shares, raising approximately \$1,122,002.

This represented 37% of all new shares offered and leaves a shortfall of 18,939,482 new shares.

As disclosed in the Prospectus related to the Entitlement Offer, new shares under the Entitlement Offer not applied for by Eligible Shareholders, will form the Shortfall Shares.

The Shortfall Shares will be placed at the discretion of the Directors in consultation with the Lead Manager, to sophisticated investors and professional investors.

The issue of new shares is scheduled for 5 August 2020 in accordance with the indicative timetable for the offer. An Appendix 2A in respect of the new shares will be lodged with ASX following issue.

CPS Capital Group Pty Ltd was Lead Manager of the Entitlement Offer and OBJ's \$1.5 million Share Placement.

Proceeds from Entitlement Offer and Placement will be primarily used for technology licensing business development, BodyGuard go-to-market activities, device division development and redemption of the Convertible Notes, as well as providing for general working capital.

## ABOUT OBJ

---

OBJ is a fully integrated Wellness company with an in-house Innovation and R&D unit in Perth, Western Australia, as well as Neuchatel, Switzerland. The Design & Technology and Supply-chain hub operates from Dongguan, China, and the Digital Communications team is based in Zagreb, Croatia. Regional Marketing & Sales teams are located in Switzerland, Korea and the UK.

In addition to OBJ's own-brand, RÉDUIT, OBJ also offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

### Directors

Mr Antonio Varano  
Mr Steven Schapera  
Mr Jeffrey Edwards  
Mr Cameron Reynolds

### CEO

Mr Paul Peros

### Company Secretary

Mr John Palermo

### Registered Office:

284 Oxford Street  
Leederville  
Western Australia 6007  
Tel: +61 8 9443 3011  
www.obj.com.au  
ABN: 72 056 482 636

Personal use only

3 August 2020

OBJ's established operations via its wholly-owned business units are:

- The **Innovation & R&D** Unit provides technology to the other business units of the Company, as well as licensing and development services to international partners.
- The **Design & Technology and Supply-chain** hub in Dongguan, China has the ability to rapidly develop and industrialise the Company's technologies and innovations in an agile, efficient, secure and cost-effective manner.
- The **Digital Communications** and **Marketing & Sales** units are focused on supporting OBJ's own consumer brands, namely RÉDUI and WELLFULLY.
- **BodyGuard** is the Company's therapeutic unit and develops advanced "direct to site of injury" patch products for the wellness and pain management sectors. This technology also has applications across supplement, healthcare, and musculoskeletal sectors.

## ABOUT OBJ'S TECHNOLOGIES

---

OBJ has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of OBJ's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialised in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with OBJ's recently developed Ultrasonic Mist technology. International patents have been filed.

## FORWARD-LOOKING STATEMENTS

---

This announcement contains certain "forward-looking statements" concerning OBJ. Where OBJ expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

### Directors

Mr Antonio Varano  
Mr Steven Schapera  
Mr Jeffrey Edwards  
Mr Cameron Reynolds

### CEO

Mr Paul Peros

### Company Secretary

Mr John Palermo

### Registered Office:

284 Oxford Street  
Leederville  
Western Australia 6007  
Tel: +61 8 9443 3011  
www.obj.com.au  
ABN: 72 056 482 636

Personal use only

3 August 2020

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with OBJ and the industry which may affect the accuracy of the forward-looking statements. OBJ does not undertake any obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This release has been issued with the authorisation of the Board.

- Ends -

**For more information:**

Matthew Wright

[matt@nwrcommunications.com.au](mailto:matt@nwrcommunications.com.au)

**Phone:** +61 451 896 420

**Directors**

Mr Antonio Varano  
Mr Steven Schapera  
Mr Jeffrey Edwards  
Mr Cameron Reynolds

**CEO**

Mr Paul Peros

**Company Secretary**

Mr John Palermo

**Registered Office:**

284 Oxford Street  
Leederville  
Western Australia 6007  
Tel: +61 8 9443 3011  
[www.obj.com.au](http://www.obj.com.au)  
ABN: 72 056 482 636

Professional use only