

ASX ANNOUNCEMENT

4 August 2020

WestStar subsidiary SIMPEC extends WestConnex New M5 Project to \$4M

Highlights

- WestStar subsidiary SIMPEC has been awarded more than \$2M in contract extensions on its completions contract for the Sydney WestConnex New M5 Project with the CPB Dragados Samsung JV.
- The contract is now more than ~\$4M in value.
- SIMPEC still has a team on site performing commissioning activities.
- The SIMPEC team now extends its capabilities and business opportunities to the East Coast.

WestStar Industrial Limited (Company or WestStar) (ASX: WSI), an Australian industrial services company providing engineering, construction and mining services to the resources, energy and infrastructure sectors, is pleased to advise its engineering contractor business SIMPEC has been awarded contract extensions for the WestConnex New M5 Project in Sydney New South Wales.

The team are performing detailed Electrical and Instrumentation completions and handover activities on the WestConnex New M5 tunnel works.

SIMPEC Managing Director Mark Dimasi noted:

“The SIMPEC team working with the CPB Dragados Samsung JV team has performed very well. This new infrastructure scope has opened up new areas for the business in the east coast of Australia. I would like to thank the CPB Dragados Samsung JV for backing our team. Well done to our project team for meeting the client’s requirements and performing all work safely.”

Outlook

SIMPEC continues to deliver strong results for the group, with the added ability to now deliver on a national footprint.

Tendering and proposals for the quarter was at an all-time high, with over \$100M of new tenders received and being worked on. Several of the submissions were for new clients within the infrastructure sectors, the results of which are expected to deliver positive outcomes for the business.

-Ends-

For further information please contact:

Philip Re
Chairman

+61 8 6380 2555

pre@weststarindustrial.com.au

Robert Spadanuda
CEO

+61 8 6380 2555

robert@weststarindustrial.com.au

About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.

About SIMPEC

SIMPEC delivers high quality construction and engineering services with specialisation in structural mechanical and piping (SMP), electrical and instrumentation (E&I), concrete products and civil Services.

For more information: www.simpec.com.au

About Alltype Engineering

Alltype Engineering leverages off its fabrication capability and provides complete project solutions including SMP and E&I site installation, construction and maintenance services, across almost every industry in Australia. Supported by its team of experienced multi-disciplinary project personnel, Alltype delivers consistent quality products and services that underpin its commitment to its vision “to be recognised as the preferred partner in delivering integrated fabrication, site and maintenance services with reliable, innovative and cost-effective solutions”.

For more information: www.alltypeengineering.com.au

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