

5 August 2020

The Manager
Market Announcement Office
ASX Limited (“ASX”)

Removal of Holding Lock

Pearl Global Limited (**Pearl** or the **Company**) advises that, with the consent of ASX, the holding lock on 11,500,000 shares (**Breach Shares**) held by an associate of Roc Asset Management has been removed.

On 28 May 2020, Pearl announced that the Breach Shares had been issued in breach of listing rule 10.11. ASX required that the Company convene an extraordinary general meeting (**EGM**) of shareholders to seek approval for the ratification of the issue of the Breach Shares and the Company was to maintain a holding lock with respect to the Breach Shares until the matter had been resolved to ASX’s satisfaction.

At the EGM held 31 July 2020, shareholders ratified the issue of the Breach Shares and ASX has subsequently confirmed that the holding lock on the Breach Shares can be removed.

Authorised by:
Gary Foster
Chairman

Further information, please contact:
Investors – Gary Foster gf@pearlglobal.com.au
Website – <https://www.pearl-global.com.au>

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