

6 August 2020

The Manager
Company Announcements Office
ASX Limited (“ASX”)

Issue of Tranche 2 Placement shares and unlisted options

Pearl Global Limited (Pearl or the Company) (ASX: PG1) advises that it has issued 46,870,339 fully paid ordinary shares as Tranche 2 of the two-tranche \$5 million Placement announced on 10 June 2020. Pearl has also issued 2,974,000 unlisted options exercisable at 15 cents each and expiring 6 August 2022 in respect of legal services provided by Lavan. The issue of the shares and options was approved by shareholders in a meeting held 31 July 2020.

The resulting securities on issue are detailed in the Appendix 2A released today.

Section 708A Notice

The shares issued are part of a class of securities quoted on the ASX Limited. The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The securities are issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- the provisions of Chapter 2M of the Corporations Act; and
- Sections 674 and 675 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Authorised by
Gary Foster
Chairman