

APPOINTMENT OF INTERIM CEO

August 10, 2020 (SYDNEY): The Board of eCargo Holdings Limited (ASX:ECG) (ECG, eCargo or the Group) today announced the appointment of Founder and Executive Chairman, Mr. John Lau, as Interim Chief Executive Officer. Mr. Lau's appointment follows the Board's acceptance of Mr. Will Zhao's resignation as CEO, effective the close of business of August 7, 2020.

On behalf of the Board, Mr. Lau thanked Mr. Zhao for his tenure having successfully managed the integration of Metcash Asia and significantly increasing the scale of ECG's fast-moving consumer goods business. Having completed the integration of the Metcash business, Will decided to step down as CEO to pursue other opportunities.

Mr. Lau said: "We would like to thank Will for his passion and commitment in leading ECG during a transformational period with the Metcash Asia integration into the Group, creating a comprehensive offering for our clients intent on capturing the attention of China's growing consumer market. The Metcash Asia business enabled us to accelerate our online to offline strategy, laying the foundations for strong growth ahead and we wish Will all the best for the future.

"eCargo's Board has commenced a global search for a new CEO and we look forward to updating our shareholders in due course."

Mr. Lau will not be receiving a salary for undertaking Interim CEO duties.

This ASX announcement was approved and authorised for release by John Lau, Interim CEO and Executive Chairman.

About eCargo Holdings Limited

eCargo Holdings Limited is an ASX-listed company specialising in sales and marketing strategy, execution and distribution in China. With a broad range of capabilities across; logistics and fulfilment, eCommerce, management and operations, Online to Offline (O2O) distribution and wholesale, as well as strategic advice.

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