Announcement Summary

Entity name

AUSTAR GOLD LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday August 13, 2020

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

AUL ORDINARY FULLY PAID 2,000

Proposed +issue date

-Or personal use only

Thursday November 19, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTAR GOLD LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

107180441

Registration Number

ACN

1.3 ASX issuer code

AUL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Thursday August 13, 2020

1.6 The Proposed issue is:

A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- **ACCC** approval
- FIRB approval
- Another approval/condition external to the entity

✓ No

Part 7B - Issue details

Security a '\
...tities in a class
...oted or recorded by
...xisting class' (addition
...drities in a class that is alre
...duoted or recorded by ASX)?

© Existing class

Details of +securities proposed to be issued

ASX +security code and descripti
...AUL: ORDINARY FULLY PAI

Number of +securiti
...2,000

Off

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Number of +securities proposed to be issued

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per +security?

AUD - Australian Dollar

AUD 0.30000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Part 7C - Timetable

7C.1 Proposed +issue date

Thursday November 19, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

⊗ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

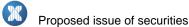
⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? $\ensuremath{\mathfrak{C}}$ No

7E.2 Is the proposed issue to be underwritten?

⊗ No



7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To remove any trading restrictions on the sale of shares issued by the Company prior to the closing date for the purpose of section 708A(11) of the Corporations Act.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

