

17 August 2020

Lynas Corporation Limited

Pro rata Accelerated Non-renounceable Entitlement Offer

Notice under section 708AA(2)(f) Corporations Act 2001 (Cth)

This notice is given by Lynas Corporation Limited (ACN 009 066 648) (ASX: LYC) ("**Lynas**") under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) ("**Corporations Act**") as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84, ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73, and ASIC Corporations (Trading Suspension Relief) Instrument 2020/289 ("**ASIC Instruments**").

LYC has announced a pro rata accelerated non-renounceable entitlement offer ("**Entitlement Offer**") of 1 fully paid ordinary share in LYC ("**Share**") for every 7.7 Shares held as at 7.00pm (Melbourne time) on 19 August 2020.

A Retail Offer Booklet for the Entitlement Offer is expected to be dispatched to eligible retail investors on 24 August 2020.

For the purposes of section 708AA(7) of the Corporations Act, LYC confirms that:

- (a) the Shares to be issued under the Entitlement Offer ("**New Shares**") will be offered without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act, as modified by the ASIC Instruments;
- (c) as at the date of this notice, LYC has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to LYC;
 - (ii) section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act; and
- (e) the potential effect that the issue of New Shares will have on the control of LYC, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholders. Nevertheless, given:
 - (i) the size and pricing of the Entitlement Offer;
 - (ii) that the Entitlement Offer is structured as a pro rata issue and is fully underwritten; and
 - (iii) the current level of holdings of substantial holders in LYC (based on substantial holding notices that have been given to LYC and lodged with ASX on or prior to the date of this notice).

the issue of the New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of LYC.

Authorised by:

Andrew Arnold
Company Secretary

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