



18 August 2020

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

PURCHASE OF CRUSHER FOR TRÊS ESTRADAS PHOSPHATE PROJECT BULK SAMPLING PROGRAM

Sydney, Australia, - Aguia Resources Limited ABN 94 128 256 888 (ASX:AGR) (**'Aguia'** or the **'Company'**) is pleased to announce the purchase of a crusher that will allow for the preparation of bulk test-samples of Direct Application Natural Fertiliser (DANF) from its Três Estradas Phosphate Project (TEPP) located in the State of Rio Grande do Sul (RS), Southern Brazil.

The crusher is expected to be delivered mid next month (see images below of model MMB6560) from Mecmining do Brasil LTDA. and will be used by Aguia to produce bulk-size test-samples of its TEPP DANF product that will be employed in field trials on selected farms within a 300km radius of the TEPP site. Following permitting, the crusher will continue to be used in the processing plant facilities for the TEPP.



The Company has identified several well-known surrounding farming properties which have agreed to perform field tests with our TEPP DANF product. These tests will be conducted on different agricultural

commodities including soybean, corn (maize), rice, ryegrass and native pasture, across areas ranging from 1 to 5 hectares and will be overseen by the technical staff of Agua.

Management Commentary

Managing Director, Dr. Fernando Tallarico said: *“Purchasing the crusher is further evidence of Agua now rapidly advancing the development of Três Estradas. Investments of this nature clearly reflect our confidence in getting this project fully permitted and operational. Once the crusher arrives next month, we will commence bulk sampling and supply this product to surrounding farms. This will well and truly convey the benefits that our DANF product will deliver to farms in Rio Grande do Sul. It’s a very large market and Agua will be in the unique position of being the only local supplier with locally sourced product.”*

“More project development initiatives will continue to be reported between now and the end of the year. We are well-funded to meet all key objectives through to permitting.”

AUTHORISED FOR ISSUE TO ASX BY FERNANDO TALLARICO, MANAGING DIRECTOR OF AGUIA RESOURCES LIMITED

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About Agua:

Agua Resources Limited, (“Agua”) is an ASX listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil including copper and phosphate. Agua has an established and highly experienced in-country team based in Rio Grande State, Southern Brazil. Agua has multiple copper targets. Agua is also in the pre-production stage of a low-cost natural phosphate fertiliser project which is expected to be operational in early 2022.

JORC Code Competent Person Statements:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr. Fernando Tallarico, who is a member of the Association of Professional Geoscientists of Ontario. Dr. Tallarico is a full-time employee of the company. Dr. Tallarico has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr. Tallarico consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Caution regarding forward-looking information:

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This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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