



ASX RELEASE

20 August 2020

Resignation and appointment of Chairman and appointment of non-executive director

Resignation and appointment of Chair

Southern Cross Media Group Limited (ASX: SXL) (SCA) today announced Peter Bush has stepped down as Chairman of the Group and will retire as a director at this year's AGM on 30 October 2020. Earlier this year Leon Pasternak informed the Board of his plans to retire as a director during his current term and will also retire at this year's AGM.

The Board has appointed Rob Murray to succeed Mr Bush as Chairman.

Rob Murray joined SCA as an independent non-executive director on 1 September 2014. With experience as the former CEO of Lion Nathan and as the current Chair of Metcash, Rob has brought valuable strategic and commercial insight to the Board and a deep understanding of the advertising landscape.

In acknowledging Mr Bush's contribution to SCA, Mr Murray said: "On behalf of SCA's Board and executive team, I thank Peter for his leadership during the past five years. During that time, he has built a cohesive and collaborative team with a suitable range of expertise and experience to help the company navigate the current challenges and rebound as the recovery phase begins."

Appointment of non-executive director

SCA also announced the Board has appointed Carole Campbell as a non-executive director. Ms Campbell will join the Board on 1 September 2020 and will be a member of the Board's Audit & Risk Committee.

Carole Campbell has over 30 years' financial executive experience in a range of industries including professional services, financial services, media, mining and industrial services. Carole started her career with KPMG and has held executive roles with Macquarie Group, Westpac Institutional Bank, Seven West Media, Bis Industries and Merivale. She is a non-executive director of FlexiGroup Limited (ASX:FXL) where she chairs the audit committee and of IVE Group Ltd (ASX: IGL) where she chairs the audit, risk and compliance committee. She is also Deputy Chair of Council of the Australian Film Television and Radio School.

SCA Chair, Rob Murray, said: "With the help of Egon Zehnder, the Board has conducted an extensive search to fill coming vacancies. Carole emerged as an outstanding candidate. She brings highly relevant skills in accounting, treasury and finance along with diverse industry experience including in media and digital sectors. We look forward to welcoming Carole to the SCA Board and to her contribution to SCA."

With Peter Bush and Leon Pasternak retiring at this year's AGM, SCA expects to announce further updates on the Board's succession planning at or before the AGM.

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Board committees

As a result of the above changes, the Board has reconstituted its Committees as set out below.

Audit & Risk Committee	People & Culture Committee	Nomination Committee
Melanie Willis (Chair) Glen Boreham Carole Campbell ¹ Helen Nash	Helen Nash (Chair) Glen Boreham Rob Murray Melanie Willis	Rob Murray (Chair) Glen Boreham Helen Nash

Approved for release by the Board.

For further information, please contact:

Southern Cross Media Group Limited**Investors:**

Nick McKechnie
Chief Financial Officer
Tel: 03 9922 2001

Media:

Rochelle Burbury
Corporate Communications Manager
Mob: 0408 774 577

About Southern Cross Austereo

Southern Cross Austereo (SCA) is one of Australia's leading media companies reaching more than 95% of the Australian population through its radio, television and digital assets. Under the Triple M and Hit network brands, SCA owns 98 stations across FM, AM and DAB+ radio. SCA provides national sales representation for 23 other regional radio stations. SCA broadcasts 92 free to air TV signals across regional Australia, reaching 4.4 million people a week, with Nine Network programming and advertising representation across Australia's East Coast, Seven Network programming in Tasmania and Darwin, and Seven, Nine and Ten programming in Spencer Gulf. SCA operates Australia's leading premium podcasting network - PodcastOne Australia – and provides Australian sales representation for global open audio platform SoundCloud. SCA's premium brands are supported by social media, live events, video, online and mobile assets that deliver national and local entertainment and news content. <https://www.southerncrossaustereo.com.au/>

¹ Carole Campbell will join the Board and the Audit & Risk Committee from 1 September 2020.