



GROUND FLOOR
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Scentre Group actions see 129 Mosaic Brands Westfield-based stores temporarily closed

Mosaic Brands (MOZ) today regrettably announces that 129 of its stores in Westfield centres nationally have been temporarily closed by the landlord Scentre Group (SCG).

Scentre Group's decision will impact around 400 of Mosaic's team members.

"These actions are extremely disappointing, given the current environment, and difficult to comprehend in the context of a relationship that spans close to 40 years," said Mosaic Chairman Richard Facioni.

"Mosaic continues to conduct rental negotiations in good faith with all landlords, including Scentre Group, in the spirit of sharing the burden of the impact of the COVID-19 crisis, consistent with Government recommendations."

All impacted team members have been redeployed and are receiving the company's support.

Ends

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About Mosaic Brands



Living our purpose with shared values and behaviours.

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