

APH SIGNS TWO-YEAR DEAL WITH ANNEX FOODS (RED TRACTOR)



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ASX Announcement

21 August 2020

Highlights

- Two-year exclusive supply agreement with Annex Foods - a leading Australian FMCG food manufacturer and marketer - for the supply of Australian grown Hemp Seeds
- APH hemp seeds to be used exclusively in Annex's 'Red Tractor' Brand, which is sold in leading supermarkets throughout Australia and in more than 10 countries globally
- The Agreement is valued at \$760,000
- Major milestone for APH in rolling out its ingredients supply strategy, demonstrating the Company's enhanced ability to deliver premium Australian grown and processed hemp products

Australian Primary Hemp Ltd (ASX: APH) ("**APH** or the "**Company**") is pleased to announce an exclusive two-year agreement ("**Agreement**") with Annex Foods Pty Ltd ("**Annex**") for the supply of hemp seeds. The Agreement is the culmination of a close collaboration between APH and Annex.

Annex is a Victorian-based Australian family owned health and snack food company founded in 1997. Annex will use APH's hemp seeds as ingredients for products sold under its Red Tractor Brand, which is sold in supermarkets throughout Australia and in more than 10 countries globally.

APH's recently enhanced Geelong processing capability has enabled the Company to meet Annex's exacting product and purchasing cycles specifications allowing the Company to minimise working capital requirements associated with the Agreement while maximising product shelf life.

The Agreement is valued at \$760,000 and marks a significant milestone in APH's strategy of expanding its ingredients supply business (see ASX Announcement dated 12 May 2020). Both Annex and APH are committed to using high quality Australian sown and grown products.



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Commenting on the deal, APH CEO, Neale Joseph, said, “We believe the Agreement demonstrates our ability to meet customers’ needs in terms of product quality, and in customer service. The partnership with Annex is a significant step in growing our strategy and delivering great customer outcomes with Australian-grown produce.”

Annex Managing Director, Kane Fetterplace, said, “Annex Foods is committed to using Australian grown ingredients in our products and is delighted to partner with progressive companies like Australian Primary Hemp. The Agreement extends our range of Red Tractor Australian-grown grains and seeds to include world class hemp seeds, ensuring we can continue to offer Australians more locally grown food.”

About Australian Primary Hemp Ltd

Australian Primary Hemp Limited (“APH”) is a vertically integrated business which produces, manufactures, and distributes a range of hemp products to retail, wholesale, and white label customers in Australia. APH engages across the hemp value chain in Australia, encompassing hemp seed selection, farming, processing, packaging as well as distribution and sales of bulk and retail products.

About Annex Foods Pty Ltd

ANNEX Foods is a leading Australian Health and Snack Food company. Founded in 1997, this family-owned business launched the Red Tractor brand in 2013. Red Tractor has grown to become a highly respected Australian health food brand. Initially established in wholefoods and functional cereals, Red Tractor continues to grow with innovative products including snack foods available in more than 10 countries.

AUSTRALIAN PRIMARY HEMP LTD (ASX: APH)

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Authorised on behalf of the APH Board of Directors by Cameron Petricevic (Chairman).



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