

24 August 2020

Clean TeQ Holdings Limited Results for Announcement to the Market Preliminary Final Report for the financial year ended 30 June 2020

Provided below are the results for announcement to the market in accordance with Australian Securities Exchange ('ASX') Listing Rule 4.2A and Appendix 4E for the consolidated entity consisting of Clean TeQ Holdings Limited and its controlled entities for the financial year ended 30 June 2020 ('financial year') compared with the year ended 30 June 2019 ('comparative year').

All currencies shown in this report are Australian dollars unless otherwise indicated.

Revenue from ordinary activities	Decreased 75% to \$1,168,000	
Loss from ordinary activities after tax attributable to members	Increased 1,097% to \$197,676,000	
Net loss for the period attributable to members	Increased 1,097% to \$197,676,000	
	2020	2019
Net tangible assets per ordinary security (cents)	5.16	30.56

Dividends

There were no dividends paid or declared during the financial year or the comparative year.

Commentary

Revenue from ordinary activities in the financial year decreased compared to the comparative year primarily due to a decrease in contract income from the Water Division and interest income received.

Losses from ordinary activities in the financial year were greater than the comparative year due primarily to an impairment expense of \$179,221,000 recorded against the assets of the Company's metals cash generating unit including the Sunrise Nickel-Cobalt-Scandium Project.

Further commentary on the consolidated results and outlook are set out in the Review of Operations section of the Directors' Report.

The Company's 2020 Corporate Governance Statement was released to the ASX on 24 August 2020 and is available at www.cleanteq.com.

Independent auditor's report

The Consolidated Financial Statements, upon which this Appendix 4E is based, have been audited.

For more information, please contact:

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This announcement was authorised for release to the market by the Board of Directors of Clean TeQ Holdings Limited.

About Clean TeQ Holdings Limited (ASX/TSX: CLQ) – Based in Melbourne, Australia, Clean TeQ is a global leader in metals recovery and industrial water treatment through the application of its proprietary Clean-iX® continuous ion exchange technology. For more information about Clean TeQ please visit the Company's website www.cleanteq.com.

About the Clean TeQ Sunrise Project – Clean TeQ is the 100% owner of the Clean TeQ Sunrise Project, located in New South Wales. Clean TeQ Sunrise is one of the largest cobalt deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

About Clean TeQ Water – Through its wholly owned subsidiary Clean TeQ Water, Clean TeQ is also providing innovative wastewater treatment solutions for removing hardness, desalination, nutrient removal, zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste water. For more information about Clean TeQ Water please visit www.cleanteqwater.com.

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