



Level 6,  
28 O'Connell Street  
Sydney NSW 2000  
GPO Box 4626, Sydney NSW 2001  
t. + 61 2 9048 8850  
e. [info@genexpower.com.au](mailto:info@genexpower.com.au)  
w. [www.genexpower.com.au](http://www.genexpower.com.au)

**ASX: GNX**

25 August 2020

**ASX Announcement**

**Company Announcements Platform**

### **EXTENSION OF SHARE PURCHASE PLAN**

Genex Power Limited (**ASX: GNX, Genex** or **Company**) refers to its ASX release of 10 August 2020 announcing the Company's capital raising which includes a Share Purchase Plan (**SPP**) to raise up to a maximum of \$7m.

Given the short offer period in which the SPP was open under the original timetable and current postal delays being experienced due to the COVID-19 pandemic, the Board has resolved to extend the SPP offer open period from a closing date of 26 August 2020 for a further week with a new closing date of 5.00 pm Wednesday 2 September 2020.

The new timetable is ss follows:

SPP closing date	Wednesday 2 September 2020
Announcement of SPP Offer Results	Monday 7 September 2020
Allotment of New Shares issued under the SPP	Wednesday 9 September 2020
ASX quotation of New Shares issued under the SPP (lodgment of Appendix 2A – prior to midday) and dispatch of confirmation statements	Thursday 10 September 2020

This timetable is indicative only and is subject to change. Genex may alter the dates above, withdraw or vary the SPP, or accept SPP applications that are received after the SPP closing date, in each case in Genex's absolute discretion, subject to the ASX Listing Rules and the Corporations Act.

This announcement was approved by the full Board of Genex Power Limited.

For more information about this announcement:

**CONTACT:**

**Simon Kidston**

Executive Director

Tel: +61 2 9048 8852

Email: [sk@genexpower.com.au](mailto:sk@genexpower.com.au)

**About Genex Power Limited:**

Genex Power is a power generation development company listed on the ASX. The Company is focused on innovative clean energy generation and electricity storage solutions which deliver attractive commercial returns for shareholders. The Company has a development pipeline of up to 820MW of renewable energy generation and storage projects within its portfolio, underpinned by the Kidston Renewable Energy Hub in far-north Queensland (**Kidston Hub**). The Kidston Hub is comprised of the operating 50MW Stage 1 Solar Project (**KS1**), the 250MW Pumped Storage Hydro Project (**K2-Hydro**) and the multi-staged integrated Solar Project of up to 270MW (**K2-Solar**) under development and the Kidston Stage 3 Wind Project of up to 150MW under feasibility. In addition, the Company has acquired the 50MW Jemalong Solar Project (**JSP**), located near Forbes in NSW. JSP reached financial close in December 2019 and is under construction with energisation expected in Q4 CY2020. Genex has embarked on the next stage of its storage strategy through the early development of the proposed 50MW/75MWh large scale energy storage system in Queensland, project Como. This is an exciting opportunity as it leverages the Company's robust understanding of energy storage in Queensland.

Genex continues to acknowledge the support from the Federal Government, through the Australian Renewable Energy Agency (**ARENA**), which provided \$8.9 million in funding to support the construction of the KS1 Project, in addition to their support of up to \$9 million in funding to support the development of the stage 2 projects. Genex also acknowledges the support of the Queensland State Government through providing a 20-year revenue support deed and designating the Hub as 'Critical Infrastructure' to the State.