

28 August 2020

ASX RELEASE

Pyrolyx AG (ASX: PLX, **Pyrolyx**) refers to the ASX Market Announcement dated 24 August 2020 notifying the market of PLX's failure to pay its annual listing fees by the due date.

PLX also refers to its announcement dated 8 May 2020 in which it confirmed that manufacturing at its recovered carbon black (rCB) facilities in Terre Haute, Indiana and Stegelitz, Germany remained shut.

PLX is continuing to review operational and financial requirements to enable it to re-open its facilities. On this basis, and given the need for PLX to preserve its remaining financial reserves, PLX has determined that it is in the best interests of all security holders that PLX is removed from the Official List with effect from the close of trading on Friday, 28 August 2020.

PLX refers to its announcement dated 21 August 2019 that it intended to delist in Germany. The delisting will be effective as of Monday, 31 August 2020.

PLX will provide its shareholders with an update when there is progress in relation to its operational and financial position. Please refer to PLX website for future information <https://pyrolyx.com/for-investors/>.

For holders of CDI's, CHES Depository Nominee will revoke the trust under which it holds the Pyrolyx AG shares, cancel the CDI's and commence a process with the intention to transfer the Pyrolyx AG shares to holders of those CDIs.

ENDS

Authorised for lodgement by Michael Triguboff, Chief Executive Officer

For personal use only