

Rule 4.3A

Appendix 4E

Preliminary final report

Name of entity:

Pointerra Limited

1.

ABN or equivalent company
reference:

39 078 388 155

Reporting period:

Year ended 30 June 2020

Previous corresponding period:

Year ended 30 June 2019

2. Results for announcement to the market

\$

2.1	Revenue from ordinary activities	Up	115%	to	2,008,856
2.2	Loss from ordinary activities for the period after tax attributable to members	Up	(47%)	to	(2,806,464)
2.3	Net loss for the period attributable to members	Up	(47%)	to	(2,806,464)
2.4	Dividends		Amount per security		Franked amount per security
	Final dividend		Nil		N/A
	Interim dividend		Nil		N/A
2.5	Record date for determining entitlements to the dividends		N/A		
2.6	Brief explanation of any of the figures reported above to enable the figures to be understood:				
	It is recommended that the Appendix 4E be read in conjunction with the Company's ASX releases made during the year in accordance with the continuous disclosure obligations under the ASX listing rules.				
	Revenue from ordinary activities for FY20 includes \$1,317,537 of subscription income by paying customers as well as a \$526,943 research and development (R&D) refundable tax offset, resulting from the company's ongoing R&D activities in developing its cloud-based digital asset management platform for 3D data.				
	Subscription income recognised is less than subscriptions actually received from customers during the year with the differences reflected in accounts receivable and deferred (unearned) revenue, which will be brought to account during FY21.				

3. Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Note	Current Period 30 June 2020 \$	Previous Corresponding Period 30 June 2019 \$
Revenue		1,317,537	443,504
Other income		691,319	492,018
Expenses			
Cost of services		(146,096)	(29,000)
Administrative expenses		(1,713,005)	(1,055,704)
Advertising and marketing expenses		(8,334)	(22,143)
Compliance and regulatory expenses		(157,746)	(183,732)
Research and development expenses		(1,458,979)	(1,087,207)
Share based payment expenses		(690,885)	(13,601)
Other expenses		(640,275)	(451,171)
Loss before income tax		(2,806,464)	(1,907,036)
Income tax expense		-	-
Loss after income tax for the year		(2,806,464)	(1,907,036)
Other comprehensive income for the year		(4,737)	(9,371)
Total comprehensive loss for the year Net of tax attributable to members of the Company		(2,811,201)	(1,916,407)
Loss per share attributable to members of the Company			
Basic loss per share (cents)		(0.50)	(0.37)
Diluted loss per share (cents)		(0.50)	(0.37)

4. Statement of Financial Position

	Note	Current Period 30 June 2020 \$	Previous Corresponding Period 30 June 2019 \$
Current Assets			
Cash and cash equivalents		2,336,873	947,336
Trade and other receivables		602,175	535,560
Other		41,696	80,649
Total Current Assets		2,980,744	1,563,545
Non-Current Assets			
Plant and equipment		63,471	58,735
Other intangible assets		74,501	60,431
Right of use assets		380,805	-
Total Non-Current Assets		518,777	119,166
Total Assets		3,499,521	1,682,711
Current Liabilities			
Trade and other payables		875,405	500,112
Lease liabilities		81,586	-
Deferred revenue		811,210	282,359
Provisions		447,104	164,269
Total Current Liabilities		2,215,305	946,740
Non-Current Liabilities			
Lease liabilities		345,837	-
Total Non-Current Liabilities		345,837	-
Total Liabilities		2,561,142	946,740
Net Assets		938,379	735,971
Equity			
Issued capital		9,175,897	6,821,694
Reserves		2,238,987	1,552,839
Accumulated losses		(10,476,505)	(7,638,562)
Total Equity		938,379	735,971

5. Consolidated Statement of Cash Flows

	Current Period 30 June 2020 \$	Previous Corresponding Period 30 June 2019 \$
Cash flows from operating activities		
Receipts from customers	1,843,086	851,860
Payments to suppliers and employees	(3,207,303)	(2,803,353)
Interest and other costs of finance paid	(28,665)	(2,713)
Interest received	1,309	19,083
Government grants and tax incentives	589,167	486,903
Net cash flows used in operating activities	(802,406)	(1,448,220)
Cash flows from investing activities		
Payments to acquire property, plant and equipment	(60,476)	(29,300)
Payments to acquire intangible and other assets	(36,238)	(30,812)
Net cash flows used in investing activities	(96,714)	(60,112)
Cash flows from financing activities		
Proceeds from shares issued	2,500,000	1,150,000
Payment of share issue costs	(159,880)	(62,454)
Lease payments	(29,761)	-
Net cash flows from financing activities	2,310,359	1,087,546
Net increase (decrease) in cash and cash equivalents	1,411,239	(420,786)
Effect of movement in exchange rates on cash held	(21,702)	(17,712)
Cash and cash equivalents at the beginning of the year	947,336	1,385,834
Cash and cash equivalents at the end of the year	2,336,873	947,336

6. Consolidated Statement of Changes in Equity

	Issued capital	Share-based payment reserve	Foreign exchange reserve	Accumulated losses	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2018	5,728,469	1,550,551	(1,942)	(5,731,526)	1,545,552
Loss for the year	-	-	-	(1,907,036)	(1,907,036)
Other comprehensive income	-	-	(9,371)	-	(9,371)
Total comprehensive loss for the year	-	-	(9,371)	(1,907,036)	(1,916,407)
Transactions with owners recorded directly in equity					
Shares issued	1,150,000	-	-	-	1,150,000
Share issue transaction costs	(56,775)	-	-	-	(56,775)
Share-based payments	-	13,601	-	-	13,601
Balance as at 30 June 2019	6,821,694	1,564,152	(11,313)	(7,638,562)	735,971
Balance at 1 July 2019	6,821,694	1,564,152	(11,313)	(7,638,562)	735,971
Loss re-stated – AASB 16	-	-	-	(31,479)	(31,479)
Loss for the year	-	-	-	(2,806,464)	(2,806,464)
Other comprehensive income	-	-	(4,737)	-	(4,737)
Total comprehensive loss for the year	-	-	(4,737)	(2,806,464)	(2,811,201)
Transactions with owners recorded directly in equity					
Shares issued	2,500,000	-	-	-	2,500,000
Share issue transaction costs	(145,797)	-	-	-	(145,797)
Share-based payments	-	690,885	-	-	690,885
Balance as at 30 June 2020	9,175,897	2,255,037	(16,050)	(10,476,505)	938,379

7. Dividends (in the case of a trust, distributions)

Date dividend is payable N/A

Record date to determine entitlements to the dividend N/A

If it is a final dividend, has it been declared? N/A

Amount per security

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Final dividend: Current year	Nil	N/A	N/A
Interim dividend: Current year	Nil	N/A	N/A

Total dividend (distribution) per security (interim plus final)

	Current period	Previous Corresponding Period
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A

8. Dividend or distribution plans in operation

N/A

The last date(s) for receipt of election notices for the dividend or distribution plans N/A

9. Net tangible asset (NTA) backing

	Current Period 30 June 2020 \$	Previous Corresponding Period 30 June 2019 \$
Net tangible asset backing per ordinary security (cents)	0.08	0.13

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10. Control gained over entities having material effect

Name of entity (or group of entities)	N/A
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Consolidated loss from ordinary activities after tax of the controlled entity (or group of entities) since the date in the current period on which control was acquired	N/A
Date from which such loss has been calculated	N/A
Loss from ordinary activities after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period	N/A

Loss of control of entities having material effect

Name of entity (or group of entities)	N/A
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Consolidated profit (loss) from ordinary activities after tax of the controlled entity (or group of entities) for the current period to the date of loss of control	N/A
Date to which the profit (loss) has been calculated	N/A
Consolidated profit (loss) from ordinary activities after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period	N/A
Contribution to consolidated profit (loss) from ordinary activities from sale of interest leading to loss of control	N/A

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11. Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. *(If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition "from dd/mm/yy" or disposal "to dd/mm/yy")*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss)	
	Current period	Previous corresponding period	Current period \$	Previous corresponding period \$
Equity accounted associates and joint venture entities				
Total	N/A	N/A	N/A	N/A
Other material interests				
Total	N/A	N/A	N/A	N/A

12. Significant information

Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position:

N/A

13. Foreign entities set of accounting standards used in compiling the report (IAS)

The consolidated financial statements comply with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB). A statement of significant accounting policies is detailed in the Annual Report which is in the process of being audited.

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14. Commentary on the results for the period

14.1 Earnings per security (EPS)

	Current Period 30 June 2020	Previous Corresponding Period 30 June 2019
Basic EPS (cents per share)	(0.50)	(0.37)
Diluted EPS (cents per share)	(0.50)	(0.37)

14.2 Returns to shareholders (Including distributions and buy backs)

	Current Period 30 June 2020 \$	Previous Corresponding Period 30 June 2019 \$
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A
Other equity instruments	N/A	N/A
Total	N/A	N/A

The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices for the dividend or distribution plans

N/A

Any other disclosures in relation to dividends (distributions).

N/A

14.3 Significant features of operating performance

N/A

14.4 Segment Information

The Group has only one reportable segment, being the development and commercialisation of its unique 3D geospatial data technology.

14.5 Report on trends in performance

N/A

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14.6 Report any factors which have affected the results during the reporting period or which are likely to affect results in the future, including those where the effect could not be quantified.

N/A

15. Compliance statement

This report is based on accounts to which one of the following applies.
(Tick one)


- | | | | |
|-------------------------------------|--|--------------------------|---|
| <input type="checkbox"/> | The accounts have been audited. | <input type="checkbox"/> | The accounts have been subject to review. |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have not yet been audited or reviewed. |

16. If the accounts have not yet been audited or subject to audit review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:

N/A

17. If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:

N/A

Sign here:  Date: 31 August 2020
(Director)

Print name: Ian Olson

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